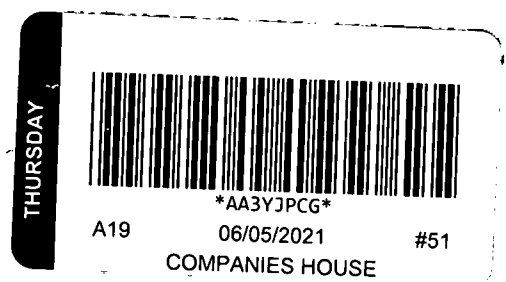


Registration number: 02647380

DENHAM LODGE RESIDENTS ASSOCIATION LIMITED

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**



DENHAM LODGE RESIDENTS ASSOCIATION LIMITED

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DENHAM LODGE RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION

Directors	S C Gowers N R Temperton P V Temperton
Company secretary	Willmotts (Ealing) Limited
Registered office	12 Blacks Road London W6 9EU
Accountants	Service Charge Assurance Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

DENHAM LODGE RESIDENTS ASSOCIATION LIMITED

(REGISTRATION NUMBER: 02647380) STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020

	Note	2020 £	2019 £
Current assets			
Receivables	4	2,926	4,903
Cash at bank and in hand	5	13,909	15,157
		16,835	20,060
Payables: Amounts falling due within one year	6	(6,532)	(5,213)
Net assets		10,303	14,847
Equity			
Called up share capital	7	8	8
Internal reserve	7	(398)	-
External reserve	7	10,693	-
Major works reserve	8	-	5,252
General reserve	8	-	9,587
Total equity		10,303	14,847

For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

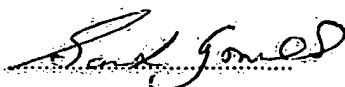
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

The directors of the company have elected not to include a copy of the income statement within the financial statements.

Approved and authorised by the Board on 31 March 2021 and signed on its behalf by:



S C Gowers
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

DENHAM LODGE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 General information

Denham Lodge Residents Association Limited (the 'company') is a private company limited by share capital incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 1. The nature of the company's operations and its principal activities are set out in the Directors' Report on page 2.

2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of the company is considered to be pound sterling (£) because that is the currency of the primary economic environment in which the company operates. The financial statements are presented in pound sterling (£).

DENHAM LODGE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 (CONTINUED)

2 Accounting policies (continued)

Departures from Companies Act requirements

The financial statements depart from the standard format of the Companies Act 2006 in that turnover has been replaced by service charge income, cost of sales has been replaced by service charge expenditure and profit/(loss) has been replaced by surplus/(deficit). This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Judgements

There are no critical judgements made by the directors in the process of applying the company's accounting policies which have the most significant effect on the amounts recognised in the financial statements.

Revenue recognition

Service charge income represents variable service charges receivable from the leaseholders for the year. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Taxation

The company acts as a trustee in respect of funds held to manage Denham Lodge, 2 Westbury Road, Ealing, London, W5 2LF. In consequence, service charge contributions and service charge expenditure items are neither taxable nor allowable for corporation tax purposes and therefore there is no liability to UK corporation tax.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and at bank and are subject to an insignificant risk of change in value.

Receivables

Service charge arrears are amounts due at the financial year end from the leaseholders.

Payables

Service charge creditors are obligations to pay for services that have been provided in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

DENHAM LODGE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 (CONTINUED)

2 Accounting policies (continued)

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3 Staff numbers

The company had no employees during the current and the preceding year.

4 Receivables

	2020 £	2019 £
Service charge arrears	894	2,786
Prepayments	2,032	2,117
	<u>2,926</u>	<u>4,903</u>

5 Cash and cash equivalents

	2020 £	2019 £
Cash at bank - client account	<u>13,909</u>	<u>15,157</u>

All funds are held in trust at National Westminster Bank Plc in a designated client account maintained by Willmotts (Ealing) Limited, the managing agent.

6 Payables

	2020 £	2019 £
Due within one year		
Service charge creditors	963	160
Deferred income - advance service charges	4,353	4,405
Accrued expenses	1,216	648
	<u>6,532</u>	<u>5,213</u>

DENHAM LODGE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 (CONTINUED)

7 Share capital

Allotted, called up and fully paid shares

	No.	2020 £	No.	2019 £
Ordinary shares of £1 each	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>

The company has one class of share capital which carries no right to fixed income.

8 Reserves

	Internal reserve	External reserve	Major works reserve (roof)	General reserve	Total
	£	£	£	£	£
Balance at 1 October 2019	-	-	5,252	9,587	14,839
Transfer to general reserve	-	-	(5,252)	5,252	-
Major works funding	-	-	-	(7,674)	(7,674)
General reserve transfers	(1,383)	8,548	-	(7,165)	-
Surplus for the year	<u>985</u>	<u>2,145</u>	<u>-</u>	<u>-</u>	<u>3,130</u>
Balance at 30 September 2020	<u>(398)</u>	<u>10,693</u>	<u>-</u>	<u>-</u>	<u>10,295</u>

Reserves

The reserves represent cumulative surpluses or deficits.

9 Related party transactions

There are no related party transactions to disclose.