

Company Registration No 02647157(England and Wales)

ABLEFLOW LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

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ABLEFLOW LIMITED

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ABLEFLOW LIMITED**ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2014**

	Notes	2014 £	£	2013 £	£
Fixed Assets					
Tangible assets	2		253,147		258,803
Current assets					
Stocks		2,700		2,700	
Debtors		24,100		41,042	
Cash at bank and in hand		27		295	
		26,827		44,037	
Creditors: amounts falling due within one year	3	(144,049)		(101,429)	
Net current assets			(117,222)		(57,392)
Total assets less current liabilities			135,925		201,411
Creditors: amounts falling due after more than one year			-		-
Provision for liabilities			(473)		-
			135,452		201,411
Capital and reserves					
Called up share capital	4		150		150
Profit and loss account			135,302		201,261
Shareholders' funds			135,452		201,411

ABLEFLOW LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2014

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial reporting standard for Smaller entities (effective April 2008).

The financial statements were approved by the Board on 23 April 2015.



Mr N.M. Thorp
Director

ABLEFLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold buildings	2% on cost
Plant and machinery	12.5% on cost
Fixtures & fittings	15% reducing balance
Motor vehicles	25% on cost

Land amounting to £100,000 has not been depreciated.

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.5 Pensions

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using liability method only to the extent that, in the director's view, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ABLEFLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2014

2	Fixed assets	Tangible Assets £
	At 1 October 2013	541,476
	Additions	-
	Disposals	-
	At 30 September 2014	541,476
	Depreciation	
	At 1 October 2013	282,673
	On disposals	-
	Charge for the year	5,656
	At 30 September 2014	288,329
	Net book value	
	At 30 September 2014	253,147
	At 30 September 2013	258,803

3 Creditors: amounts falling due within one year

Included within creditors amounts falling due within one year are secured liabilities of £35,966 (2013- £42,184).

4	Share Capital	2014 £	2013 £
	Authorised	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	50 Ordinary A Shares of £1 each	50	50