

News Datacom Limited
Financial Statements
For the period 29 July 2018 to 27 July 2019



News Datacom Limited

Company Registration Number 2646785

Balance Sheet

As at 27 July 2019

	Notes	27 July 2019 \$'000	28 July 2018 \$'000
Current assets			
Debtors	4	7,702	43,120
Equity capital and reserves			
Equity share capital	5	-	35,418
Profit and loss account	5	7,702	7,702
Total shareholder's funds	5	7,702	43,120

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Audit exemption statement

For the period ended 27 July 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities

The member has not required the Company to obtain an audit of its accounts for the period ended 27 July 2019 in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Directors of the company

The directors, who held office during the period and up to the date of signing the financial statements, were as follows:

Sajaid Rashid
Evan Sloves

These financial statements were approved by the Board of Directors on 11 November 2019 and signed on its behalf by:



Sajaid Rashid
Director

News Datacom Limited

Company Registration Number 2646785

Notes to the Financial Statements

1. General Information

News Datacom Limited ("the Company") is private company limited by share capital incorporated and domiciled in United Kingdom.

The address of its registered office is:-

1 Callaghan Square
Cardiff
CF10 5BT

Principal place of business is:-

9 New Square
Bedfont Lakes
Feltham
Middlesex
TW14 8HA

These financial statements were authorised for issue by the board on xx October 2019.

The Company has been dormant throughout the period and the prior period.

2. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

These financial statements cover the period ended, and as at 27 July 2019; comparative figures are for the period ended, and as at, 28 July 2018.

Basis of preparation

These financial statements were prepared in accordance with the Financial Reporting Standard 101 Reduced Disclosure Framework (FRS101).

Summary of disclosure exemptions

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS 101:

- IFRS 7, 'Financial Instruments: Disclosures'
- Paragraph 38 of IAS 1, 'Presentation of financial statements' comparative information requirements in respect of i. paragraph 79(a)(iv) of IAS 1;
- The following paragraphs of IAS 1, 'Presentation of financial statements':
 - 10(d). (statement of cash flows);
 - 16 (statement of compliance with all IFRS);
 - 38A (requirement for minimum of two primary statements, including cash flow statements);
 - 111 (cash flow statement information); and
 - 134-136 (capital management disclosures).
- IAS 7, 'Statement of cash flows';
- Paragraphs 30 and 31 of IAS 8, 'Accounting policies, changes in accounting estimates and errors' (requirement for the disclosure of information when an entity has not applied a new IFRS that has been issued but not yet effective.
- Paragraph 17 of IAS 24, 'Related party disclosures' (key management compensation).
- The requirements in IAS 24, 'Related party disclosures' to disclose related party transactions entered into between two or members of a group.

Notes to the financial statements (continued)

3. Administrative expenses

The Company had no administrative expenses in the period ended 27 July 2019 (period ended 28 July 2018: nil).

The Company has no employees. No Director received any emoluments in respect of services to the Company.

4. Debtors

Debtors comprise amounts due from NDS Finance Limited, a fellow subsidiary, which are interest-free and have no fixed repayment date.

5. Share capital and reserves

Called-up equity share capital of the Company

	29 July 2017	30 July 2016
1 ordinary shares of £1 each (2018: 20,000,000)	£1	£20,000,000
Equivalent amount in US dollars:	\$2	\$35,418,000

The company reduced its capital from £20,000,000 to £1 by cancelling and extinguishing 19,999,999 ordinary shares of £1 each in the company, each of which was fully paid up on 24 August 2018. The company now has £1 ordinary shares issued and fully paid up as of 27 July 2019.

Reserves

	Equity share capital \$'000	Profit and loss account \$'000	Total \$'000
Beginning of period	35,418	7,702	43,120
Capital reduction	(35,418)	0	(35,418)
End of period	0	7,702	7,702

6. Significant events

On 1 May 2018 Cisco Systems Inc. announced a definitive agreement to sell the "SPVSS" (Service Provider Video Software Solutions) business unit to Permira, a venture capitalist investment company. Following regulatory approval, the deal closed on 28 October 2018.

7. Parent and ultimate parent undertaking

The company's immediate parent is Digi-Media Vision Limited.

The ultimate parent is Cisco Systems Inc.

The most senior parent entity producing publically available financial statements is Cisco Systems Inc. These financial statements are available upon request from www.cisco.com

The ultimate controlling party is Cisco Systems Inc.

Notes to the financial statements (continued)

Relationship between entity and parents

The parent of the largest and smallest group in which these financial statements are consolidated is Cisco Systems Inc. incorporated in USA.

The address of Cisco Systems Inc. is:

170 West Tasman Drive

San Jose

95134-1706

California

USA