

Company Number 02646454
Charity Number 1025961

AGE UK BRADFORD & DISTRICT
(a Company Limited by Guarantee)

**DIRECTORS' AND TRUSTEES' REPORT AND CONSOLIDATED
ACCOUNTS**

FOR THE YEAR ENDED 31 MARCH 2016

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AGE UK BRADFORD & DISTRICT

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2016

The Trustees (who are also directors of Age UK Bradford & District for the purposes of company law) are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31st March 2016, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015).

Reference and Administrative Details of the Charity its Trustees and Advisors

Age UK Bradford & District is a charitable company limited by guarantee. The company (company number 02646454) was incorporated on 17 September 1991 as Age Concern Bradford & District as amended by special resolution passed 21 July 1993 and registered as a charity (charity number 1025961) on 13 September 1993. The company changed its name to Age UK Bradford & District by special resolution passed 31 January 2012.

The registered office and principal operating address of the charity is:

15 Sunbridge Road
Bradford
BD1 2AY

The Trustees and officers serving during the year and since the year end were as follows:

Jonathan Wright MBE (Chair)	
Pamela James (Vice Chair)	
Peter Kirkby (Treasurer)	(resigned 23 October 2015)
Amit Bhagwat	
Penny Coulthard	
Faith Flerin	
Joseph Flerin	
Neal Heard	
Akhtar Malik	(elected 21 January 2016)
Joan Robertshaw	
Sharon Wears	

Company Secretary: Colin Gornall, Chief Executive Officer (resigned 30 April 2015).

Auditors:	Garbutt & Elliott Audit Limited 33 Park Place Leeds LS1 2RY
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Bankers:	National Westminster 7 Hustlergate Bradford BD1 1PP	Virgin Money Jubilee House Gosforth Newcastle upon Tyne NE3 4PL
	Julian Hodge Bank Ltd 29 Windsor Place Cardiff CF10 3BZ	

AGE UK BRADFORD & DISTRICT

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2016 Structure, Governance and Management

Age UK Bradford & District (AUKB&D) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 July 1993 and amended to allow for current governance arrangement on 18 May 2011. It is registered as a charity with the Charity Commission.

In 2012/13 the Charity completed the re-branding of itself as Age UK Bradford & District in all its offices and shops across the District. This followed the decisions in earlier years to take up Brand Partnership with the new charity Age UK – the product of the merger in April 2009 of Age Concern England and Help the Aged.

The charity remains and will remain an independent local charity.

Appointment of Trustees

The Officers (Chair, Vice Chair and Treasurer (vacant)) and eight ordinary Trustee Board members are elected for 3 year terms by postal ballot. One third (3) of the ordinary members of the Trustee Board are eligible for re-election each year, along with any current vacancies, by postal ballot. Co-opted members (up to 4) serve for one year.

Trustee Induction and Training

New Trustees (and existing Trustees) are inducted to inform them of their legal obligations under charity and company law; the governing documents; structures, committees and decision making processes, planning, monitoring and review arrangements and the performance of the charity against its current business plan and financial targets.

In addition the Charity supports its Trustees to be involved in regional (Yorkshire & the Humber Age Concern/Age UK) training and events.

Organisation

The Trustee Board administers the charity. In the year under review the Board met on a quarterly basis. It has an Executive committee comprising the officers and chairs of the sub-committees - Finance & Planning, Audit & Risk, Development & Performance and HR & Training, which meet on a quarterly basis (and more regularly if required).

In addition the Board establishes Advisory Committees or working groups with a geographical or project related focus as it deems useful. In 2015/16 these were Health & Safety and Risk Assessment.

All Trustees give their time as Trustees voluntarily. Any expenses claimed by the Trustees are set out in note 10 to the accounts.

Key management personnel

The trustees consider the Senior Management Team, consisting of 6 posts, as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

The pay of all the charity's employees is reviewed annually and normally reviewed using the level of increase set by the local council as a guideline. The remuneration is also compared with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Subsidiary undertaking

Age UK Bradford & District Trading Ltd., a company registered in England & Wales, number 02895819 is a wholly owned subsidiary of Age UK Bradford & District.

AGE UK BRADFORD & DISTRICT

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2016

Risk Management

The Trustees have a risk management strategy which comprises an annual review of the risks which the charity may face. The work of the risk assessment committee has recently been transferred to the newly formed audit & risk management committee which meets regularly and reports to the Trustee Board. Prior to the adoption of the Annual report by the Trustee Board each year, the committee advises the Board on matters relating to the management of risk by:

- identifying the major risks that apply to the charity,
- making recommendations about how to respond to the risks,
- recommending an appropriate statement regarding risk management in the Annual Report,
- identifying "ownership" of the risk within the Charity's management team and Trustee committees

In reviewing risks, the Trustees have taken into account the continuing cuts in public funding and in public services in general. Consequently the highest risk identified in July 2016 remains: Government / Public and local government policy changes and their effect upon funding. Restructuring of Information Services is being undertaken in partnership with other agencies as a direct consequence of funding changes. Additionally, there are possible ongoing impacts upon partner organisations who themselves are an important part of the support to older people in our District.

Trustees continue to believe that the Charity's engagement locally along with its involvement with both the Age England Association and Age UK nationally ensure effective information sharing and lobbying on policy questions.

The Trustees continue to prioritise the careful management and delivery of projects, the development of new income sources and the growth of reserves to match growth of activity. During the year 2015/16 the charity continued to review income and expenditure across its activities and to institute both short-term and long-term savings along with the development of charging for elements of some services.

The charity continues to focus on developing a structure that can meet the economic challenges, changes in services and responsibilities and to reduce costs. Staff development, training and succession planning remain areas requiring regular consideration.

Work continues to ameliorate risk associated with IT security and all staff have undergone data protection training. We continue to look at ways to develop our IT systems and security. Our information systems have recently been updated. We are working towards building an online environment which is secure yet able to meet the need of collaborative working. In addition Charitylog, our in house customer relationship management system, continues to develop. This will further develop our ability to manage and produce data more effectively.

Health and safety risk assessments are carried out annually, this is in addition to reviewing any 'near misses' or significant incidents. These assessments are stored at all locations across the organisation and all site representatives have undergone training on Health and Safety and risk management. There is a holistic approach to risk within the organisation with additional risk management protocols in the form of; COSHH, lone working, fire risk, individual employee and volunteer assessments. The process is overseen by the designated Health and Safety officer. Audit processes and recording tools are utilised to review site risks on a daily, weekly, monthly, six monthly and annual basis.

The organisation complies with the West and North Yorkshire Adult Safeguarding procedures. All staff within the organisation are expected to attend Safeguarding training as a mandatory requirement. This is delivered by Bradford Metropolitan Council. All staff will have attended this training by January 2017. Furthermore 2 designated Safeguarding Officers are in place to support and review any Safeguarding concerns and ensure effective implementation of the associated Safeguarding policies.

AGE UK BRADFORD & DISTRICT

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2016

The Charity takes the safety of all staff, volunteers and clients very seriously. Personal Safety and Lone working remain a priority, with a personal safety week being delivered in March. This is also reflected in the lone worker policy, risk assessment and training schedule.

The CCTV at Head Office has been replaced and the appropriate policy is in place to support the utilisation and management of this system. CCTV across the organisation is being considered and reviewed where appropriate to reduce risks to buildings, property and individuals associated with the charity.

Objectives and Activities

Serving Bradford, Bingley, Ilkley, Keighley and Shipley and their surrounding rural areas, AUKB&D is both a local charity based on 147 member groups in the District, and an active member of the Age England Association.

Drawing upon our active membership of local older people's groups and organisations, the skills and experience of our staff, volunteers, and Trustees, our purpose is simple – to help people over 50 make the most of life.

Our member groups, Trustees, and staff reflect the diversity of the District.

Our aims are:

- to understand, and reflect, the needs and interests of older people across the District.
- to deliver, and work with others to deliver, effective quality services according to those needs and opportunities.
- to establish a robust and sustainable base of financial, organisational, and human resources to sustain these efforts.

We believe:

- older people have the right to make decisions about their lives and the power to influence decisions that affect them.
- older people should be recognised and valued for the positive contributions they make to their community.
- the diversity of our ageing population should be recognised and the differing experiences, views and preferences of individual older people should be valued and reflected in the services and products offered to them.

Locally AUKB&D works with a wider range of older people's organisations and networks, and with a great number of other statutory sector and voluntary sector partners - including Bradford Metropolitan District Council Dept. of Adult & Community Services, the Department of Work & Pensions, Housing Benefits, and Bradford & Airedale Clinical Commissioning Groups (CCGs).

The Charity continues to regard developing and improving links and support to the member groups as particularly important since they provide key "front-line" support to older people in local neighbourhoods and communities.

Nationally and regionally the Charity is a member of the Age England Association.

When reviewing the aims and objectives of the Charity and planning future activities the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

AGE UK BRADFORD & DISTRICT

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2016 Achievements and Performance

During the year the Trustees formally reviewed the charity's activities, management and financial position.

Activities:

Staffing - We continue to develop the team to ensure we have sufficient resource to achieve our planned objectives. We have also increased the number of volunteers across our project areas. As we look to develop links with our member groups this will provide additional opportunities to support them and also allows us to focus on any specific skill requirements that may fall outside our core areas of expertise.

Integrated Care - Working closely with Bradford Council we have established a new complex care team aimed at integrating health and social care more effectively. The consortia, led by Age UK Bradford will help to develop care support pathways geared at putting the patient at the centre of the decision making process. This will improve the way in which statutory care is delivered across the district as well as saving both the Council and CCGs money.

Fundraising/Paid for Services - We have restructured the organisation in order to increase fundraising activity working with partners in service industries and we are now reviewing our Helping Hands service to identify opportunities to expand our paid for services. New shops at Wrose and Allerton are due to open in the new year. Our Wrose property will also deliver information services, insurance and affinity products becoming a community centre for local needs.

Information and Advice Service - We continue to work closely with the Department of Work and Pensions in order to process Pension credits and a wide range of Benefit claims. With funding for the project due to expire at the end of December 2016 we are exploring alternative delivery options in partnership with other agencies and also in our retail outlets.

Other activities - include the Keighley Over 50's Drop In; Walk from Home assisting housebound people to become more mobile; the Befriending team which both develops local schemes, and networks existing schemes across the District to provide mutual aid in their development; Denholme Elders Network, and Group Support for the 147 member groups of the charity and others who are not affiliated.

We provided support and information, networking, access to funding, and training for older people's organisations across the District (both member and non-member groups). Across the District - in the inner-city, suburbs, and in rural areas, the Charity worked closely with colleagues in the NHS and Adult & Community Care in support of local community older people's groups and networks, to reduce isolation and inequalities in health and opportunities.

Several new activities are scheduled to begin in 2016, including Aged Veterans and Ambitions for Life. Help for older people continued to be provided by the day centre for African-Caribbean elders – at Mary Seacole Court Day Care and by the Happy Feet volunteer nail-cutting service. In addition, our free self-funded IT training continues to provide a popular and much needed service. Using the efforts and skills of the volunteer trainers who provide free one-to-one training for older people in computer, Internet and email use.

Representation / Networking / Partnership

The charity continued its work with health and social care bodies throughout the District. There was continued effort in cross-sector partnership development of low-level 'preventive' services. Staff and Trustees maintained their work in partnership with a wide range of statutory and voluntary sector colleagues on issues such as Open House, transport, health and well-being, employment needs of people over 50, community safety/target hardening, age discrimination, mental health services and the support of key projects such as the development of a Bradford Community Advice Network and the Council's Warm Homes Healthy People Partnership.

AGE UK BRADFORD & DISTRICT

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2016

The Charity has been pleased to continue its strong involvement with the District's cross-sector Older Peoples' Partnership.

Management:

The Trustees are pleased to report:-

Business Planning

The business plan developed in 2015 remains the basis for helping to define the strategy, objectives and key performance indicators for the next two years (2016 to 2018).

Quality Standards

The Charity continues to work to maintain and improve its quality systems, which have given the organisation accreditation under Quality Counts (Age Concern National Federation) and Investors in People quality schemes. We are now in the process of adding the ISO9001 quality standard which will further improve our standards, processes and credibility. Where such evaluations exist, our individual services have accreditation by appropriate recognised Quality Standards. Starting Point has Advice Quality Standard; Befriending, the Mentoring & Befriending Foundation Approved Provider Standard; Handypersons has Foundations Handypersons Quality Mark and our trading work in insurance and utilities is Financial Conduct Authority regulated. From 2016 we became a member of the Retail Shops Association.

Policies and Procedures

An ongoing review and update of policies and procedures was maintained through the period. The Terms of Reference for all our sub-committees and advisory committees are reviewed annually. The Employees Handbook was continuously reviewed and updated. Staff have easy access to this and a number of other key documents and resources.

Facilities

The Charity continues to look at ways to develop both premises and the IT infrastructure. In early 2016, the Charity replaced its ageing server and upgraded many of the tills in our retail outlets. After a protracted negotiation, many of the project staff are moving to a new floor at Sunbridge Road more ideally suited to their needs and more accessible to service users.

Financial Review

Net income shows a modest surplus of £10865 for the year, made up of a surplus, before transfers and losses on pension obligations, of £5213 on restricted funds and a surplus of £5652 on general unrestricted funds. Total funds at 31 March 2016 were £405960, of which £102483 were restricted.

The need for additional income in the coming years to maintain services and develop new initiatives has been heightened by restrictions on Bradford Council's resources. Point-of-sale Gift aid continues to increase thanks to the work of the retail team and this trend is set to continue with the development of new shops in 2016. At the same time the management team seek to maximise success in relevant funding opportunities as they become available. The development of an integrated care service in collaboration with CCGs, Bradford Council, Health Authorities and GPs launched in March 2016 and is developing in 2017, following a trend spreading throughout the country. Confirmation of funding for much of the charity's work has recently been confirmed for the year to 31 March 2017 but the Trustees are far from complacent and seek to ensure that funds are spent wisely.

The charity continues to reclaim a proportion of VAT not associated with taxable outputs using the HMRC partial exemption scheme and will seek to do so in future years. The charity is also seeking to maximise the interest earning potential of its liquid funds and is currently investigating a number of possibilities.

AGE UK BRADFORD & DISTRICT

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2016 Reserves Policy

The board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be equivalent to 3 months of the general running costs, which equates to £313000 in general funds. At present the charity has free reserves of £246247 after the designation of funds set out in Note 18 to the accounts, the provision for the pension liability and after deducting restricted funds and fixed assets. The change of reporting under the new FRS102 requires a provision for future pension deficit payments which amounted to £84577 at 31 March 2016. This new requirement has meant that the Charity's reserves have been reduced by this amount. Last year the Charity reported it had achieved its target reserves, however the accounting change has meant that the Charity has now fallen short of this target.

Investment Policy

The Trustees regularly check the rates achieved on funds deposited and the constitution gives Trustees the powers to move funds if required.

Future Plans

The Trustees and Senior Management Team continue to work towards increasing our financial revenue and reserves. This will be achieved through the increased operational focus and effectiveness provided within a new business plan which defines clear and achievable objectives and priorities. In addition, we aim to create and developing our ability to improve working partnerships, improve efficiencies and additional revenue streams and to continue the development of our retail portfolio. The Charity is also continuing to work closely with its neighbouring Age UK charities to identify opportunities for joint working partnerships, shared services, sharing/exchanging expertise and specialist knowledge etc.

Auditors

Garbutt & Elliott Audit Limited were appointed auditors, following a merger with Ian Pickup and Co, and in accordance with section 485 of the Companies Act 2006 have expressed their willingness to be re-appointed.

Statement of Trustees' Responsibilities

The charity Trustees (who are also Directors of Age UK Bradford & District for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable group and of the profit or loss of the charitable group for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

AGE UK BRADFORD & DISTRICT

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2016

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure to the Auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Small Company Rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 17 October 2016 and signed on its behalf.

Conclusion

The Trustees are once again grateful for the enormous effort of the charity's staff, volunteers and supporters for their hard work over the year. They also wish to thank funders and donors for helping to ensure that older people in the District enjoy their later life, whatever their needs.

Approved on behalf of the Board:

A handwritten signature in black ink, appearing to be 'JH Wright', with a large circular flourish at the start and a wavy line extending to the right.

JH Wright MBE (Chair)

Date: 17 October 2016

AGE UK BRADFORD & DISTRICT

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK BRADFORD AND DISTRICT

We have audited the financial statements of Age UK Bradford & District for the year ended 31 March 2016 which comprise of the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions which we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent charitable company's affairs as at 31 March 2016 and of the group's income and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

AGE UK BRADFORD & DISTRICT

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK BRADFORD AND DISTRICT

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.



Alan Sidebottom
Senior Statutory Auditor
For and on behalf of Garbutt & Elliott Audit Limited
Chartered Accountants & Statutory Auditors
33 Park Place
Leeds
LS1 2RY

Date: 17 November 2016

AGE UK BRADFORD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES (CHARITY) FOR THE YEAR ENDED 31 MARCH 2016 (Incorporating Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Income from:							
Donations and legacies	2	113260	227	113487	125756	452	126208
Charitable activities	5	10000	434161	444161	30000	367400	397400
Other trading activities	3	683221	16690	699911	687665	14586	702251
Investments	4	2294	-	2294	1727	-	1727
Other	6	3130	-	3130	2112	70	2182
Total income		811905	451078	1262983	847260	382508	1229768
Expenditure on:							
Raising funds	7	461881	-	461881	462286	-	462286
Charitable activities	7	344372	445865	790237	267745	375486	643231
Total expenditure	7	806253	445865	1252118	730031	375486	1105517
Net income		5652	5213	10865	117229	7022	124251
Transfers between funds	18	(10681)	10681	-	(7618)	7618	-
Other recognised gains/(losses)							
Actuarial (losses) on pension obligation	22	(14808)	-	(14808)	(3216)	-	(3216)
Net movement in funds		(19837)	15894	(3943)	106395	14640	121035
Fund balances at 1 April 2015	18	323314	86589	409903	216919	71949	288868
Fund balances at 31 March 2016	18	303477	102483	405960	323314	86589	409903

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure is derived from continuing activities.

The notes on pages 18 to 33 form part of these accounts.

AGE UK BRADFORD & DISTRICT

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2016 (Incorporating Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Income from:							
Donations and legacies	2	113260	227	113487	125756	452	126208
Charitable activities	5	-	434161	434161	-	367400	367400
Other trading activities	3	787351	16690	804041	797971	14586	812557
Investment income	4	2294	-	2294	1727	-	1727
Other	6	3130	-	3130	2112	70	2182
Total income		906035	451078	1357113	927566	382508	1310074
Expenditure on:							
Raising funds	8	461881	-	461881	462286	-	462286
Trading subsidiary costs	8	94130	-	94130	80306	-	80306
Charitable activities	8	344372	445865	790237	267745	375486	643231
Total expenditure	8	900383	445865	1346248	810337	375486	1185823
Net income		5652	5213	10865	117229	7022	124251
Transfers	18	(10681)	10681	-	(7618)	7618	-
Other recognised gains/(losses)							
Actuarial (losses) on pension obligation	22	(14808)	-	(14808)	(3216)	-	(3216)
Net movement in funds		(19837)	15894	(3943)	106395	14640	121035
Fund balances at 1 April 2015	18	323314	86589	409903	216919	71949	288868
Fund balances at 31 March 2016	18	303477	102483	405960	323314	86589	409903

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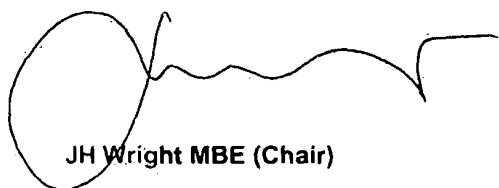
The notes on pages 18 to 33 form part of these accounts.

AGE UK BRADFORD & DISTRICT

BALANCE SHEET (CHARITY) AS AT 31 MARCH 2016

	Note	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	12		34682		47050
Current assets					
Debtors	14	180464		115434	
Cash at bank and in hand		<u>382091</u>		<u>405898</u>	
		562555		521332	
Liabilities					
Creditors: amounts falling due within one year	15	<u>(115341)</u>		<u>(89984)</u>	
Net current assets			447214		431348
Net assets excluding long-term pension liability			<u>481896</u>		<u>478398</u>
Creditors: amounts falling due after more than one year	16		<u>(75936)</u>		<u>(68495)</u>
Total net assets			<u>405960</u>		<u>409903</u>
The funds of the charity					
Unrestricted funds:					
General	18	280929		300766	
Designated	18	<u>22548</u>	303477	<u>22548</u>	323314
Restricted funds	18		<u>102483</u>		<u>86589</u>
Total Funds			<u>405960</u>		<u>409903</u>

The accounts, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the directors and Trustees on 17 October 2016 and signed on its behalf.



JH Wright MBE (Chair)

The notes on pages 18 to 33 form part of these accounts

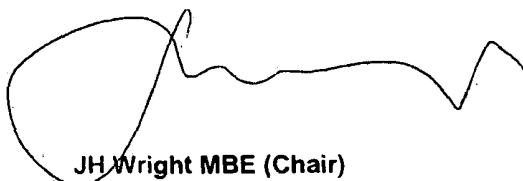
Company number: 02646454

AGE UK BRADFORD & DISTRICT

BALANCE SHEET (GROUP) AS AT 31 MARCH 2016

	Note	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	13		34682		47072
Current assets					
Debtors	14	169695		107816	
Cash at bank and in hand		396191		416713	
		565886		524529	
Liabilities					
Creditors: amounts falling due within one year	15	(118672)		(93203)	
			447214		431326
Net assets excluding long-term pension liability			481896		478398
Creditors: amounts falling due after more than one year	16		(75936)		(68495)
Total net assets			405960		409903
The funds of the charity					
Unrestricted funds:					
General	18	280929		300766	
Designated	18	22548	303477	22548	323314
Restricted funds	18		102483		86589
Total Funds			405960		409903

The accounts, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the directors and Trustees on 17 October 2016 and signed on its behalf.



JH Wright MBE (Chair)

The notes on pages 18 to 33 form part of these accounts

Company number: 02646454

AGE UK BRADFORD & DISTRICT

CASH FLOW STATEMENT (CHARITY) AS AT 31 MARCH 2016

	Note	2016 £	2015 £
Cash Flows from Operating Activities:			
<i>Net cash provided by (used in) operating activities</i>	27	(23307)	262840
Cash Flows From investing activities:			
Dividends, interest and rents from investments		2294	1727
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property plant and equipment		(2794)	(21796)
Proceeds from sale of investments		-	-
Purchase of investments		-	-
<i>Net cash provided by (used in) investing activities</i>		<u>(500)</u>	<u>(20069)</u>
Cash flows from financing activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
<i>Net cash provided by (used in) financing activities</i>		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(23807)	242771
Cash and cash equivalents at the beginning of the reporting period		405898	163127
<i>Cash and cash equivalents at the end of the reporting period</i>		<u>382091</u>	<u>405898</u>

AGE UK BRADFORD & DISTRICT

CASH FLOW STATEMENT (GROUP) AS AT 31 MARCH 2016

	Note	2016 £	2015 £
Cash Flows from Operating Activities:			
Net cash provided by (used in) operating activities	28	(20022)	238209
Cash Flows From investing activities:			
Dividends, interest and rents from investments		2294	1727
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property plant and equipment		(2794)	(21796)
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Net cash provided by (used in) investing activities		(500)	(20069)
Cash flows from financing activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by (used in) financing activities		-	-
Change in cash and cash equivalents in the reporting period		(20522)	218140
Cash and cash equivalents at the beginning of the reporting period		416713	198573
Cash and cash equivalents at the end of the reporting period		396191	416713

AGE UK BRADFORD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Company information

Age UK Bradford & District is a charitable company limited by guarantee. The company (company number 02646454) was incorporated on 17 September 1991 as Age Concern Bradford & District as amended by special resolution passed 21 July 1993 and registered as a charity (charity number 1025961) on 13 September 1993. The company changed its name to Age UK Bradford & District by special resolution passed 31 January 2012. The registered office is 15 Sunbridge Road, Bradford, BD1 2AY.

(b) Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (Charities SORP(FRS102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), and the Companies Act 2006 and the Charities Act 2011.

Age UK Bradford & Districts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

On the grounds that the charitable company's results are consolidated into the charitable company's group accounts the charitable company has taken advantage of certain exemptions conferred by section 1.11 of FRS102 as follows:

- Exemption from disclosing the carrying amounts of each categories of financial assets and financial liabilities at the reporting date as required by section 11.41 of FRS 102.

(c) Reconciliation with Previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether, in applying the accounting policies required by FRS102 and the Charities SORP (FRS102), the restatement of comparative items was required.

At the date of transition, 1 April 2014, in applying the requirement to recognise liabilities arising from employee benefits, a liability was recognised for the payments to fund the deficit relating to past service where it has entered into an agreement to make those payments. The initial liability recognised at the date of transition was for the provision of the total pension deficit payments agreed by the charity from that date to 31 March 2024. The initial provision was for £81634. No other restatements were required.

Reconciliation of group funds and balances

	1 April 2014	31 March 2015
	£	£
Fund balances as previously stated	370502	487794
Pension deficit liability provision	(81634)	(77891)
Fund balances as restated	<u>288868</u>	<u>409903</u>

At 31 March 2015 a surplus of £117292 had been reported under the previous UK GAAP, after adjusting pension contributions paid of £9122 back into the liability and for the unwinding of discounted interest of £2163 the restated surplus before actuarial losses of £3,216 is £124251.

(d) Going concern

The trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a

AGE UK BRADFORD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have therefore been prepared on the basis that the charity is a going concern.

(e) Group Financial Statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Age UK Bradford & District Limited on a line by line basis.

(f) Income

Voluntary income including donations, legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, the receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Revenue grants are credited to the income and expenditure account at the time when the related expenditure has been incurred. Revenue grants for specific projects are credited to the income and expenditure account when received and unspent amounts at the year-end are carried forward as restricted funds.

(g) Donated goods and services

Donated services are recognised if the value of the gift can be measured reliably.

Income from goods donated for sale in the charity's shops is recognised at point of sale. As a result of the high volume of low value donated goods received by the charity, the cost of recognising these items at fair value on receipt would outweigh the benefit of recognising them in the accounts.

(h) Fund accounting

Unrestricted funds are available to spend on the activities that further any purposes of the charity.

Designated funds are unrestricted funds which the trustees have decided at their discretion to set aside for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes to the accounts.

(i) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes attributable VAT which cannot be recovered:

- Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 7.

(j) Leasing and hire purchase commitments

Rentals applicable to operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

(k) Pensions

The charity and group participates in a multi-employer defined contribution pension arrangement, The Pension Trust Growth Plan Series 4. The pension charge represents the amount payable by the charity and group to the fund in respect of the year.

AGE UK BRADFORD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

Previously, the charity and group participated in The Pension Trust Growth Plan, Series 1, 2 and 3, a multi-employer defined benefit pension arrangement. It is not possible in the normal course of events to identify the share of underlying assets and liabilities belonging to individual participating employers. In accordance with Charities SORP (FRS 102) the charity recognises the liability to make payments to fund the deficit relating to past service where it has entered into an agreement to make those payments.

(l) Staff Costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

(m) Tangible fixed assets and depreciation

Tangible fixed assets are defined as those assets costing over £1000. Such assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Fixtures, fittings and equipment	5 years straight line
Computer equipment	3 years straight line
Leasehold improvements	Over the life of the lease

(n) Stock

It is impractical to estimate the fair value of goods donated for sale in the charity's shops due to the high volume of these items and to include it on the balance sheet. The value of these goods to the charity is instead recognised when they are sold in the shops.

(o) Financial Instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. A financial instrument is document (such as a cheque, draft, bond, share, bill of exchange, futures, options contract, purchase orders or trade debtors) that has a monetary value or represents a legally enforceable (binding) agreement between two or more parties regarding a right to payment of money.

(p) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(q) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

(r) Creditors, loans and provisions

Creditors, loans and provisions are recognised where the group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Liabilities are only derecognised when, and only when, the group's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the

AGE UK BRADFORD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

(s) Taxation

Age UK Bradford & District is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising. Given this, no tax charge arises on the charity.

The trading subsidiary is liable to corporation tax on their chargeable profits. Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. On the grounds of immateriality a consolidated tax charge of £49 (2015 - £72) has been allocated to legal and professional costs and shown in total expenditure.

(t) Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Critical estimates

The present value of future liabilities in respect of pension scheme shortfalls is a key figure in the financial statements, the discount rate used in calculating this present value is a key estimate in the financial statements.

2. Donations and voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Donations and gifts	52119	227	52346	110161
Legacies	46841	-	46841	-
Non-performance grants	14300	-	14300	16047
Total Voluntary income (GROUP & CHARITY)	113260	227	113487	126208

Income from donations, legacies and non-performance grants was £113487 (2015: £126208) of which £113260 was unrestricted (2015: £125756) and £227 was restricted (2015: £452).

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

AGE UK BRADFORD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

3. Income from other trading activities (charity and group)

	2016 £	2015 £
Charity shops	648637	625333
Fees earned	31584	59287
Café Takings	7360	8441
Gift aid donation from subsidiary	12330	9190
Total (CHARITY)	699911	702251
Gift aid donation from subsidiary eliminated on consolidation	(12330)	(9190)
Trading subsidiary – commissions earned	116460	119496
Total (GROUP)	804041	812557

The charity income from other trading activities was £699911 (2015: £702251) of which £683221 was unrestricted (2015: £687665) and £16690 was restricted (2015: £14586).

The group income from other trading activities was £804041 (2015: £812557) of which £787351 was unrestricted (2015: £797971) and £16690 was restricted (2015: £14586).

4. Investment Income (charity and group)

	Unrestricted £	Restricted £	Total 2016 £	Unrestricted Total 2015 £
Interest receivable	2294	-	2294	1727

5. Income from charitable activities (charity and group)

	Unrestricted £	Restricted £	Total 2016 £	Total 2015 £
Grants and contracts receivable:				
BMDC: Social Services	-	309428	309428	303462
Big Lottery Fund Grant	-	82885	82885	19338
Sovereign Health Care Trust	-	-	-	1800
SSE Winter Warmth via Age UK	-	-	-	6000
Housing 21	-	4415	4415	12200
Islamic Relief Worldwide via Age UK	-	-	-	3000
Age UK England	-	37433	37433	21600
Total incoming from charitable activities (GROUP)	-	434161	434161	367400
Management charges (from trading subsidiary)	10000	-	10000	30000
Total income from charitable activities (CHARITY)	10000	434161	444161	397400

The charity income from charitable activities was £444161 (2015: £397400) of which £10000 was unrestricted (2015: £30000) and £434161 was restricted (2015: £367400).

The group income from charitable activities was £434161 (2015: £367400) all of which was restricted.

6. Other income (charity and group)

	Unrestricted £	Restricted £	Total 2016 £	Total 2015 £
Other income	3130	-	3130	2182

Other income was £3130 (2015: £2182) £nil (2015: £70) was restricted.

AGE UK BRADFORD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

7. Total expenditure (charity)

	Basis of Allocation	Cost of goods sold and other costs £	Charitable activities £	Total 2016 £	As restated Total 2015 £
Costs directly allocated to activities:					
Wages and salaries	Staff Time	208071	260830	468901	399353
Pension deficit contribution (Note 22)	Direct	(2725)	(6671)	(9396)	(9122)
Interest cost – unwinding discount (Note 22)	Direct	369	905	1274	2163
Agency and seconded staff	Direct	1464	5157	6621	5070
Employers National Insurance	Direct	9152	17281	26433	24460
Pensions	Direct	3610	5316	8926	4056
Staff travel	Direct	1709	8584	10293	7177
Volunteer's expenses	Direct	16988	8351	25339	23982
Training	Direct	770	2260	3030	474
Recruitment costs	Direct	59	1891	1950	5575
Rates and water	Direct	4270	2323	6593	7151
Rents	Direct	114015	32892	146907	134882
Room hire	Direct	-	6674	6674	3850
Heat and light	Direct	16942	4406	21348	18007
Insurance	Direct	3110	8758	11868	10541
Telephone and internet	Direct	4753	13621	18374	17157
Telephone leasing	Direct	2	3660	3662	3930
Repairs and renewals	Direct	9495	1299	10794	10600
Cleaning	Direct	6219	518	6737	4465
Postage and stationery	Direct	2329	9760	12089	11357
Photocopying	Direct	24	2636	2660	1065
Publicity	Direct	96	10997	11093	15250
Café provisions	Direct	-	4306	4306	4287
Van running costs	Direct	7683	-	7683	-
Transport	Direct	1051	12376	13427	11635
Shop bag drops	Direct	9665	-	9665	40917
Shop sundries	Direct	3231	39	3270	4467
Working sundries	Direct	6820	4847	11667	22937
Sundries	Direct	2726	5344	8070	6742
Subscriptions	Direct	922	1228	2150	1010
Bank charges	Direct	1989	2320	4309	4578
Activities and events	Direct	-	11941	11941	6521
Computers and software	Direct	11623	18595	30218	30233
Support costs including governance costs:					
Wages and salaries	Staff Time	-	247122	247122	191961
Employers National Insurance	Direct	-	19835	19835	14354
Pensions	Direct	-	19148	19148	13345
Rates and water	Direct	-	1652	1652	1572
Rents	Direct	-	16333	16333	14501
Heat and light	Direct	-	4901	4901	3556
Repairs and renewals	Direct	-	1704	1704	1716
Cleaning	Direct	-	1093	1093	650
Audit and accountancy fees	Direct	2000	2990	4990	4381
Legal and professional	Direct	1109	10193	11302	3866
Depreciation	Direct	12340	2822	15162	20845
Total expenditure		461881	790237	1252118	1105517

AGE UK BRADFORD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

The charity had total expenditure of £1252118 (2015: £1105517) of which £806253 was unrestricted (2015: £730031) and £445865 was restricted (2015: £375486). The expenditure relating to the raising of funds was £461881 (2015: £462286) all of which was unrestricted. The expenditure relating to charitable activities was £790237 (2015: £643231) of which £344372 was unrestricted (2015: £267745) and £445865 was restricted (2015: £375486).

8. Total expenditure (group)

	Basis of allocation	Cost of goods sold and other costs £	Trading subsidiary costs £	Charitable activities £	Total 2016 £	As restated Total 2015 £
Costs directly allocated to activities:						
Wages and salaries	Staff Time	208071	68020	260830	536921	453421
Pension deficit contribution (Note 22)	Direct	(2725)	-	(6671)	(9396)	(9122)
Interest cost – unwinding discount (Note 22)	Direct	369	-	905	1274	2163
Agency and seconded staff	Direct	1464	-	5157	6621	6653
Employers National Insurance	Direct	9152	5163	17281	31596	28357
Pensions	Direct	3610	1106	5316	10032	4056
Staff travel	Direct	1709	344	8584	10637	7320
Volunteer's expenses	Direct	16988	-	8351	25339	23982
Training	Direct	770	100	2260	3130	474
Recruitment costs	Direct	59	1233	1891	3183	8375
Rates and water	Direct	4270	895	2323	7488	8034
Rents	Direct	114015	6601	32892	153508	141499
Room hire	Direct	-	-	6674	6674	3850
Heat and light	Direct	16942	1178	4406	22526	19676
Insurance	Direct	3110	330	8758	12198	10805
Telephone and internet	Direct	4753	2346	13621	20720	19509
Telephone leasing	Direct	2	-	3660	3662	3930
Repairs and renewals	Direct	9495	706	1299	11500	10965
Cleaning	Direct	6219	205	518	6942	4625
Postage and stationery	Direct	2329	2566	9760	14655	12862
Photocopying	Direct	24	-	2636	2660	1065
Publicity	Direct	96	357	10997	11450	15762
Café provisions	Direct	-	-	4306	4306	4287
Van running costs	Direct	7683	-	-	7683	-
Transport	Direct	1051	-	12376	13427	11635
Shop bag drops	Direct	9665	-	-	9665	40917
Shop sundries	Direct	3231	-	39	3270	4467
Working sundries	Direct	6820	-	4847	11667	22937
Sundries	Direct	2726	204	5344	8274	6853
Subscriptions	Direct	922	-	1228	2150	2135
Bank charges	Direct	1989	57	2320	4366	4603
Activities and events	Direct	-	-	11941	11941	6521
Computers and software	Direct	11623	-	18595	30218	30233
Support costs including governance costs:						
Wages and salaries	Staff Time	-	-	247122	247122	191961
Employers National Insurance	Direct	-	-	19835	19835	14354
Pensions	Direct	-	-	19148	19148	13345
Rates and water	Direct	-	-	1652	1652	1572
Rents	Direct	-	-	16333	16333	14501
Heat and light	Direct	-	-	4901	4901	3556
Repairs and renewals	Direct	-	-	1704	1704	1716
Cleaning	Direct	-	-	1093	1093	650
Audit and accountancy fees	Direct	2000	1400	2990	6390	5781
Legal and professional	Direct	1109	1297	10193	12599	4010
Depreciation	Direct	12340	22	2822	15184	21528
Total expenditure		461881	94130	790237	1346248	1185823

AGE UK BRADFORD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

The group had total expenditure of £1346248 (2015: £1185823) of which £900383 was unrestricted (2015: £810337) and £445865 was restricted (2015: £375486). The expenditure relating to the raising of funds was £461881 (2015: £462286) all of which was unrestricted. The expenditure relating to the trading subsidiary was £94130 (2015: £80306) all of which was unrestricted. The expenditure relating to charitable activities was £790237 (2015: £643231) of which £344372 was unrestricted (2015: £267745) and £445865 was restricted (2015: £375486).

9. Net income for year before transfers

The net income for the year is stated after charging:

	2016 £	2015 £
Depreciation on tangible fixed assets	15184	21528
Auditors' remuneration	4000	3920

10. Trustees

None of the Trustees (or any person connected with them) received any remuneration during the year. Travel expenses were reimbursed to 5 Trustees (2015: 3) amounting to £1358 (2015 - £399)

11. Employee information

	Charity		Group	
	2016 £	2015 £	2016 £	2015 £
Wages and salaries	716023	591314	784043	645382
Social security costs	46268	38814	51431	42711
Pension costs	18678	8279	19784	8279
Defined benefit deficit contributions	9396	9122	9396	9122
	<u>790365</u>	<u>647529</u>	<u>864654</u>	<u>705494</u>

At the balance sheet date unpaid pension contributions of £4676 (2015: £2604) were due to The Pensions Trust.

No employee earned £60000 or more during the year (2015: none).

The number of staff employed during the year, calculated on the basis of full time equivalents (FTE) was:

	Charity		Group	
	2016 FTE	2015 FTE	2016 FTE	2015 FTE
Charitable activities	29	24	32	27
Administration	6	6	6	6
	<u>35</u>	<u>30</u>	<u>38</u>	<u>33</u>

The trustees consider its key management personnel comprises of the Senior Management Team, consisting of 6 posts (2015:5). The total employment benefits including employer pension contributions of the key management personnel were £168143 (2015: £127900).

AGE UK BRADFORD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

12. Tangible fixed assets (charity)

	Leasehold improvements	Computer equipment	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost:				
At 1 April 2015	79508	84201	51948	215657
Additions	1355	1439	-	2794
Disposals	-	-	-	-
At 31 March 2016	80863	85640	51948	218451
Depreciation:				
At 1 April 2015	42496	78670	47441	168607
Charge for the year	10071	3529	1562	15162
Eliminated on disposal	-	-	-	-
At 31 March 2016	52567	82199	49003	183769
Net book value:				
At 31 March 2016	28296	3441	2945	34682
At 31 March 2015	37012	5531	4507	47050

13. Tangible fixed assets (group)

	Leasehold improvements	Computer equipment	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost:				
At 1 April 2015	82722	96864	54326	233912
Additions	1355	1439	-	2794
Disposals	-	-	-	-
At 31 March 2016	84077	98303	54326	236706
Depreciation:				
At 1 April 2015	45702	91334	49804	186840
Charge for the year	10079	3528	1577	15184
Eliminated on disposal	-	-	-	-
At 31 March 2016	55781	94862	51381	202024
Net book value:				
At 31 March 2016	28296	3441	2945	34682
At 31 March 2015	37020	5530	4522	47072

14. Debtors

	Charity		Group	
	2016	2015	2016	2015
	£	£	£	£
Trade debtors	28406	26530	28406	26530
Amounts owed by group undertaking	24116	21637	-	-
Other debtors	69367	23186	69367	23186
Prepayments and accrued income	58575	44081	71922	58100
	180464	115434	169695	107816

AGE UK BRADFORD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

15. Creditors: amounts falling due within one year

	Charity		Group	
	2016	2015	2016	2015
	£	£	£	£
Trade creditors	11037	11662	11107	11808
Taxation and social security	13439	10414	14624	11825
Accruals	75938	54963	78013	56624
Other creditors	6286	3549	6287	3550
Pension scheme	8641	9396	8641	9396
Deferred income	-	-	-	-
	<u>115341</u>	<u>89984</u>	<u>118672</u>	<u>93203</u>

16. Creditors: amounts falling due after more than one year

	Charity		Group	
	2016	2015	2016	2015
	£	£	£	£
Pension scheme	75936	68495	75936	68495
	<u>75936</u>	<u>68495</u>	<u>75936</u>	<u>68495</u>

17. Financial instruments

	Group	
	2016	2015
	£	£
Carrying amount of financial assets		
Financial assets measured at amortised cost	<u>488454</u>	<u>478265</u>
Carrying amount of financial liabilities		
Financial liabilities measured at amortised cost	<u>179984</u>	<u>149873</u>

AGE UK BRADFORD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

18. Movement in funds – group

	Balance at 1 April 2015 £	Income £	Expenditure £	Other Recognised Losses £	Transfers £	Balance at 31 March 2016 £
Restricted funds:						
Senior Citizens Twin Town Holiday	436	-	-	-	-	436
LIS – Information to the Public	781	17	(2101)	-	1303	-
Starting Point	11081	100780	(105035)	-	-	6826
Together for Health	6651	21218	(14697)	-	-	13172
Older People's Support Group	-	24614	(31150)	-	6536	-
Walk from Home	6724	30930	(33037)	-	-	4617
Bradford Warm Homes	6687	550	-	-	-	7237
Age UK Warm Homes	8004	-	(3505)	-	-	4499
Bradford Older People's Alliance	3051	37200	(37164)	-	-	3087
Denholme Elders	726	19673	(22341)	-	1942	-
Wellbeing Café	1366	5000	(4507)	-	-	1859
Keighley over 50's	2080	18617	(19414)	-	-	1283
Befriending Project	-	82885	(75929)	-	-	6956
SSE Winter Warmth	10000	-	(4045)	-	-	5955
Bradford Warm Homes 2014	9871	-	(2711)	-	-	7160
BEAT	-	1029	(483)	-	-	546
Islamic Relief Worldwide	2605	-	(3505)	-	900	-
Age UK Wellbeing workshops	-	1940	(409)	-	-	1531
Complex Care	-	9807	(288)	-	-	9519
Home Energy Checks	-	14025	(11842)	-	-	2183
Warm Homes Healthy People	-	10000	(2872)	-	-	7128
Mountgarret House of Rest	500	-	-	-	-	500
Mary Seacole Court	16026	72793	(70830)	-	-	17989
Total restricted funds	86589	451078	(445865)	-	10681	102483
Unrestricted funds:						
General	300766	811905	(806253)	(14808)	(10681)	280929
Designated: Bradford Association for Elderly	22548	-	-	-	-	22548
Total unrestricted funds	323314	811905	(806253)	(14808)	(10681)	303477
TOTAL CHARITY	409903	1262983	(1252118)	(14808)	-	405960
Non-charitable trading funds	-	116460	(116460)	-	-	-
Eliminated on consolidation	-	(22330)	22330	-	-	-
TOTAL GROUP	409903	1357113	(1346248)	(14808)	-	405960

AGE UK BRADFORD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

Restricted Funds:

Starting Point – the fund is used to provide an information and advice service which provides a wide range of help.

Mary Seacole Court – the fund is used to provide a help for older people service at the day centre for African-Caribbean elders.

Senior Citizens Twin Town Holiday – the fund is to improve relations between Bradford and its twin town by arranging visits for older people.

Other funds – the purpose of other restricted funds are set out on pages 6 and 7 of the accounts

Designated funds:

An agreement dated 4 August 2000 with Bradford Association for the Elderly required that funds were to be held in a designated fund.

Transfers:

Represent general unrestricted funds transferred to cover deficits on restricted funds.

19. Subsidiary company

The consolidated financial statements include the results of Age UK Bradford & District Trading Limited, a company limited by guarantee (incorporated in England and Wales, registered number 2895819), its sole member being Age UK Bradford and District. The liability of the charity in the event of Age UK Bradford & District Trading Limited being wound up is limited by a sum not exceeding £1.

The principal activity of Age UK Bradford & District Trading Limited is the provision of good quality products in the field of insurance, utilities and related services to enable people to get the most from later life.

The trading results of the subsidiary company, as extracted from the audited accounts, are summarised below:

	Note	2016 £	2015 £
Turnover		116460	119496
Administrative expenses		(104081)	(110234)
Operating profit		12379	9262
Other interest and similar income		-	-
Profit on ordinary activities before gift aid		12379	9262
Gift aid	3	(12330)	(9190)
Profit on ordinary activities before taxation		49	72
Taxation on ordinary activities		(49)	(72)
Retained profit brought forward		-	-
Retained profit carried forward		-	-

AGE UK BRADFORD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

20. Analysis of net assets between funds (charity)

	Unrestricted funds		Restricted funds	Total
	Designated	General		
	£	£	£	£
Fund balances at 31 March 2016 are represented by:				
Tangible fixed assets	-	34682	-	34682
Current assets	22548	437524	102483	562555
Creditors: amounts falling due within one year	-	(115341)	-	(115341)
Creditors: amounts falling due after more than one year	-	(75936)	-	(75936)
	22548	280929	102483	405960

21. Analysis of net assets between funds (group)

	Unrestricted funds		Restricted funds	Total
	Designated	General		
	£	£	£	£
Fund balances at 31 March 2016 are represented by:				
Tangible fixed assets	-	34682	-	34682
Current assets	22548	440855	102483	565886
Creditors: amounts falling due within one year	-	(118672)	-	(118672)
Creditors: amounts falling due after more than one year	-	(75936)	-	(75936)
	22548	280929	102483	405960

22. Pensions

The charity participates in The Pension Trust Growth Plan scheme, a defined benefit, multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme in accordance with the Charities SORP (FRS 102) by providing for the present value of all donations to make good the deficit.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2014. This actuarial valuation showed assets of £793m, liabilities of £970m and a deficit of £177m.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

AGE UK BRADFORD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

Present Values of Provision

	2016 £	2015 £	2014 £
Present value of provision	84577	77891	81634

Reconciliation of Opening and Closing Provisions

	31 March 2016 £	31 March 2015 £
Provision at start of the period	77891	81634
Unwinding of the discount factor	1274	2163
Deficit contribution paid	(9396)	(9122)
Re-measurements – impact of any change in assumptions	(1322)	3216
Re-measurements – amendments to the contribution schedule	16130	-
Provision at end of period	84577	77891

Impact and Expenditure Impact

	31 March 2016 £	31 March 2015 £
Interest expense	1274	2163
Re-measurements – impact of any change in assumptions	(1322)	3216
Re-measurements – amendments to the contribution schedule	16130	-

The following schedule details the deficit contributions agreed between the charity and the scheme at each year end period, it is these contributions that have been used to derive the company's balance sheet liability:

Deficit Contributions Schedule

	2016 £	2015 £	2014 £
Year 1	8641	9396	9122
Year 2	8900	9678	9396
Year 3	9167	9968	9678
Year 4	9442	10267	9968
Year 5	9725	10575	10267
Year 6	10017	10893	10575
Year 7	10317	11219	10893
Year 8	10627	11556	11219
Year 9	10946	-	11556
Year 10	5637	-	-

Assumptions

	2016 % per annum	2016 % per annum	2016 % per annum
Rate of discount	2.07	1.74	2.82

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contribution.

AGE UK BRADFORD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

Since the 1 April 2015 the charity has contributed to an auto-enrolment scheme with the Pensions Trust.

The charity paid contributions of between 1% and 6% during the accounting period. Members paid contributions at the rate of between 1% - 6% during the accounting period. As at the balance sheet date there were 10 active members of the Plan employed by Age UK Bradford & District.

The cost to the charity for the year was £18678 (2015: £8279) and for the group £19784 (2015: £8279) and at the end of the year £4676 (2015: £2604) was unpaid.

24. Contingent Liability – Pension Costs

At 30 September 2015 the estimated employer debt on withdrawal was £141678 (30 September 2014: £162644).

25. Commitments under operating leases (charity and group)

Total commitments as at 31 March 2016 under non-cancellable operating leases are as follows:

	Land and buildings		Other	
	2016	2015	2016	2015
	£	£	£	£
Expiry date:				
Within one year	91650	89650	13501	7121
Between two and five years	214200	261163	26926	20063
In over five years	-	10600	-	-
	<u>305850</u>	<u>361413</u>	<u>40427</u>	<u>27184</u>

26. Related parties

Margaret Lawford is employed as manager of the Starting Point project and received a salary during the year of £21011 (2015: £20559). She is the sister-in-law of Peter Kirkby, a trustee until 23 October 2015.

Paint my Pad is owned by Craig Lovell, husband of Suzanne Lovell, Head of Commercial Operations. During the year the company was paid £780 for shop fitting, repairs and maintenance (2015: £nil).

27. Reconciliation of net movements in funds to net cash flow from operating activities - charity

	2016	2015
	£	£
Net income for the period	10865	124251
Adjustments for:		
Depreciation charges	15162	20846
Dividends, interest and rents from investments	(2294)	(1727)
Actuarial gains and losses (Note 22)	(14808)	(3216)
(Increase)/ decrease in debtors	(65030)	131334
Increase/(decrease) in creditors	32798	(8648)
	<u>(23307)</u>	<u>262840</u>

AGE UK BRADFORD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

28. Reconciliation of net movements in funds to net cash flow from operating activities – group

	2016 £	2015 £
Net income for the period	10865	124251
Add back depreciation charges	15184	21528
Deduct investment income	(2294)	(1727)
Loss/(profit) on the sale of fixed assets	-	-
Actuarial gains and losses (Note 22)	(14808)	(3216)
(Increase)/ decrease in debtors	(61879)	97843
Increase/(decrease) in creditors	32910	(470)
	<u>(20022)</u>	<u>238209</u>