

WALSALL CONSERVATIVE INVESTMENTS LIMITED

(A Company Limited by Guarantee)

Co. Reg. No. 2646243

ABBREVIATED FINANCIAL STATEMENTS

Year Ended
31st December, 2000

(As modified by exemptions authorised by Sections
246 to 247 of the Companies Act 1985)

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WALSALL CONSERVATIVE INVESTMENTS LIMITED

(A Company Limited by Guarantee)

ABBREVIATED BALANCE SHEET
31ST DECEMBER, 2000

		<u>2000</u>		<u>1999</u>	
	<u>Notes</u>	£	£	£	£
<u>Fixed Assets</u>					
Investments	2		3806		3731
<u>Current Assets</u>					
Debtors		42		97	
Cash at Bank		8455		7608	
		<u>8497</u>		<u>7705</u>	
<u>Creditors: amounts falling due within one year</u>		1359		1359	
<u>Net Current Assets</u>			<u>7138</u>		<u>6346</u>
<u>Net Assets</u>			<u>10944</u> =====		<u>10077</u> =====
<u>Capital and Reserves</u>					
Profit and Loss Account			<u>10944</u> =====		<u>10077</u> =====

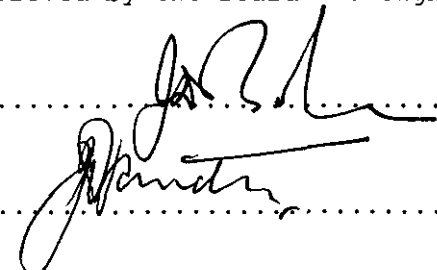
For the year ended 31st December, 2000 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985.

No notice has been deposited with the Company under Section 249B(2) of that Act requiring an audit to be carried out. The Directors acknowledge their responsibility for:

- i ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- ii preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year in accordance with the requirements of the Act relating to accounts so far as they are applicable to the Company.

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the Board and signed on its behalf on 28th March 2001

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J.D. BAKER

P.J.W. HANDLEY

WALSALL CONSERVATIVE INVESTMENTS LIMITED

(A Company Limited by Guarantee)

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
31ST DECEMBER, 2000

1. ACCOUNTING POLICY

a. Accounting Convention

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

b. Group Accounts Exemption

- i. The Company has availed itself of the exemptions conferred by Section 248 of the Companies Act 1985 and has not prepared group accounts.
- ii. As required by FRS2 the financial statements present information about the parent as an individual company and not about its group.

2. FIXED ASSETS - INVESTMENTS

	<u>2000</u>	<u>1999</u>
	£	£
UK Unlisted Investments at Cost:		
To 31st December, 1999	3731	3356
Additions	75	375
To 31st December, 2000	<u>3806</u>	<u>3731</u>
	=====	=====

Name of
Subsidiary
Undertaking

%

Principal Activity

Walsall Unionist Holdings Limited	52.9	Property Management and holding of investments
Unionist Buildings * Limited	100	Property Management

* 100% owned by Walsall Unionist Holdings Limited.

Walsall Unionist Holdings Limited prepares group accounts and a summary of that Company's results is as follows:-

	£	£
Consolidated Profit after Taxation	7240	6806
Aggregate Consolidated Capital and Reserves	140470	135107