

85 GREENCROFT GARDENS NW6
MANAGEMENT COMPANY LIMITED
REPORT OF THE DIRECTORS
(2645765)

SATURDAY



A19 *A4MLCRTF* #251
19/12/2015
COMPANIES HOUSE

The Directors present their Report and Financial Statements for the year ended 30 September 2015.

RESULTS

	<u>Year Ended</u> <u>30 September 2015</u>	<u>Year Ended</u> <u>30 September 2014</u>
Net Profit for the year	£ 15,192 =====	£ 3,797 =====

REVIEW OF THE BUSINESS

The Company's principal activities during the year were the Supervision and Maintenance of Flats 1 to 6, 85 Greencroft Gardens, London, NW6.

In the opinion of the Directors, the Company's results for the year were satisfactory and should continue to be so.

DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year. In preparing these Financial Statements the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

85 GREENCROFT GARDENS NW6
MANAGEMENT COMPANY LIMITED
REPORT OF THE DIRECTORS
(CONTINUED)

FIXED ASSETS

Details of Fixed Assets and changes therein are shown in the Notes annexed to these Financial Statements.

DIRECTORS

The Directors during the year and their interests in the Share Capital of the Company throughout the financial year were as follows:

	<u>Ordinary Shares</u>
C Canavesio	One
M Esfandiary	One
T Gabbay	One
I Samuel	One
R Van Der Valk	One

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies.



.....
R VAN DER VALK - DIRECTOR

Dated:..... *15 December 2015*

ACCOUNTANTS REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
85 GREENCROFT GARDENS NW6 MANAGEMENT
COMPANY LIMITED
(2645765)

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 85 Greencroft Gardens NW6 Management Company Limited for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Directors of 85 Greencroft Gardens NW6 Management Company Limited in accordance with the terms of our engagement letter dated 30 November 2009. Our work has been undertaken solely to prepare for your approval the financial statements of 85 Greencroft Gardens NW6 Management Company Limited and state those matters that we have agreed to state to the Directors of 85 Greencroft Gardens NW6 Management Company Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Director for our work for this report.

It is your duty to ensure that 85 Greencroft Gardens NW6 Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 85 Greencroft Gardens NW6 Management Company Limited. You consider that 85 Greencroft Gardens NW6 Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of 85 Greencroft Gardens NW6 Management Company Limited. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



.....
RICHMAN & COMPANY
CHARTERED ACCOUNTANTS

293 KENTON LANE
HARROW
MIDDX
HA3 8RR

Dated:.....15.12.15.....

85 GREENCROFT GARDENS NW6 MANAGEMENT COMPANY LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2015

<u>30 September 2014</u>			£	£
£	£			
		<u>TANGIBLE FIXED ASSETS</u> (Notes 1(e) and 2)		
4,000		Freehold Title		4,000
		<u>CURRENT ASSETS</u>		
	25,790	Cash at Bank	37,627	
	<u>1,305</u>	Debtors (Note 3)	<u>2,539</u>	
	27,095		40,166	
		<u>DEDUCT: CREDITORS</u>		
	<u>7,794</u>	Amounts Falling Due Within One Year (Note 4)	<u>5,673</u>	
19,301				34,493
<u>23,301</u>		<u>NET ASSETS</u>		<u>38,493</u>
		<u>FINANCED BY:</u>		
		<u>SHARE CAPITAL</u>		
		Authorised:		
	<u>100</u>	100 Ordinary Shares of £1 Each	<u>100</u>	
		Called-Up and Fully Paid:		
6		6 Ordinary Shares of £1 Each		6
		<u>RESERVES</u>		
23,295		Profit and Loss Account		38,487
<u>23,301</u>				<u>38,493</u>

85 GREENCROFT GARDENS NW6
MANAGEMENT COMPANY LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2015
(CONTINUED)

DIRECTOR'S STATEMENTS ON UNAUDITED FINANCIAL STATEMENTS

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a. ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and;
- b. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved on behalf of the Directors By:


.....
R VAN DER VALK- DIRECTOR

Approved On: *15 December 2015*
.....

85 GREENCROFT GARDENS NW6 MANAGEMENT COMPANY LIMITED
STATUTORY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
30 SEPTEMBER 2015

<u>Year Ended</u>		
<u>30 September 2014</u>		
£		£
10,230	Turnover (Note 1(c))	20,000
<u>6,433</u>	<u>DEDUCT:</u> Administrative Expenses	<u>4,808</u>
3,797	<u>OPERATING PROFIT ON ORDINARY ACTIVITIES</u>	15,192
19,498	<u>ADD:</u> Retained Profits Brought Forward	23,295
<u>23,295</u>	<u>RETAINED PROFITS CARRIED FORWARD</u>	<u>38,487</u>

CONTINUING OPERATIONS/TOTAL RECOGNISED GAINS AND LOSSES

There are no recognised Gains or Losses other than as disclosed above and there have been no discontinued activities or acquisitions in the current year.

85 GREENCROFT GARDENS NW6 MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2015

I. ACCOUNTING POLICIES

a. BASIS OF PREPARATION

These Financial Statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b. DEPRECIATION

No provision for depreciation of the Freehold Title has been made in the Financial Statements as it is not considered to be a wasting Asset.

c. TURNOVER

Turnover represents amounts derived from the provision of services falling within the Company's ordinary activities and represents Service Charges levied during the year.

d. TAXATION

The Company is considered to be exempt from UK taxation.

e. FREEHOLD TITLE

The Freehold Title has not been revalued at the Balance Sheet date, but the Directors are satisfied that on a going concern basis, its aggregate realisable value as at 30 September 2015 is consistent with the value shown in these Financial Statements.

2. TANGIBLE FIXED ASSETS

	<u>Freehold Title</u> £
<u>Cost:</u>	
As At 1 October 2014	4,000
<u>As At 30 September 2015</u>	<u>4,000</u> =====
<u>Net Book Value As At 30 September 2015</u>	<u>4,000</u> =====
<u>Net Book Value As At 30 September 2014</u>	<u>4,000</u> =====

85 GREENCROFT GARDENS NW6 MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

30 SEPTEMBER 2015

CONTINUED

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>30 September 2015</u>	<u>30 September 2014</u>
	£	£
Service Charge Arrears	1,140	-
Payments in Advance	1,399	1,305
	<u>2,539</u>	<u>1,305</u>
	=====	=====

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>30 September 2015</u>	<u>30 September 2014</u>
	£	£
Tenants Loan	4,913	4,397
Accrued Expenses	760	3,397
	<u>5,673</u>	<u>7,794</u>
	=====	=====

5. RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS

	<u>30 September 2015</u>	<u>30 September 2014</u>
	£	£
Profit for the Financial Year	15,192	3,797
Opening Shareholders' Funds at 1 October 2014	23,301	19,504
<u>Closing Shareholders' Funds at 30 September 2015</u>	<u>38,493</u>	<u>23,301</u>
	=====	=====