

2645765

85 GREENCROFT GARDENS NW6
MANAGEMENT COMPANY LIMITED
REPORT OF THE DIRECTORS

The Directors present their Report and Financial Statements for the year ended 30 September 2008.

RESULTS

	<u>Year Ended</u> <u>30 September 2008</u>	<u>Year Ended</u> <u>30 September 2007</u>
	£	£
Net Profit for the year	6,560 =====	3,654 =====

REVIEW OF THE BUSINESS

The Company's principal activities during the year were the Supervision and Maintenance of Flats 1 to 6, 85 Greencroft Gardens, London, NW6.

In the opinion of the Directors, the Company's results for the year were satisfactory and should continue to be so.

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year. In preparing these the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIXED ASSETS

Details of Fixed Assets and changes therein are shown in the Notes annexed to these Financial Statements.

WEDNESDAY



PC3 10/06/2009 61
 PEG14ALJ
 COMPANIES HOUSE

85 GREENCROFT GARDENS NW6
MANAGEMENT COMPANY LIMITED
REPORT OF THE DIRECTORS
(CONTINUED)

DIRECTORS

The Directors during the year and their interests in the Share Capital of the Company throughout the financial year were as follows:

	<u>Ordinary Shares</u>
M Esfandiary	One
R Van Der Valk	One

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies.


.....
R VAN DER VALK - DIRECTOR

Dated:.....5 June 2009.....

ACCOUNTANTS REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
85 GREENCROFT GARDENS NW6 MANAGEMENT COMPANY LIMITED
(2645765)

We report on the Financial Statements of 85 Greencroft Gardens NW6 Management Company Limited for the year ended 30 September 2008 as set out on Pages four to eight.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described in the Statement of Directors Responsibilities, the Company Directors are responsible for the preparation of the Financial Statements and they consider that the Company is exempt from an Audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the Financial Statements with the accounting records kept by the Company and making such limited enquiries of the Officers of the Company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- a. The Financial Statements are in agreement with the accounting records kept by the Company under Section 221 of the Companies Act 1985.
- b. Having regard only to and on the basis of the information contained in those accounting records.
 - a. The Financial Statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act and
 - b. The Company satisfied the conditions for exemption from an audit of the Financial Statements for the year specified in Section 249A(4) of the Act and did not at any time within that year fall within any of the categories of Companies not entitled to the exemption specified in Section 249B(1).


.....

RICHMAN & COMPANY
CHARTERED ACCOUNTANTS

293 KENTON LANE
HARROW
MIDDX
HA3 8RR

Dated:.....5 June 2009.....

85 GREENCROFT GARDENS NW6 MANAGEMENT COMPANY LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2008

<u>30 September 2007</u>				
£	£		£	£
		<u>TANGIBLE FIXED ASSETS</u> (Notes 1(e) and 2)		
4,000		Freehold Title		4,000
		<u>CURRENT ASSETS</u>		
	4,376	Cash at Bank	11,011	
	<u>1,413</u>	Debtors (Note 3)	<u>934</u>	
<u>5,789</u>				<u>11,945</u>
9,789				15,945
		<u>DEDUCT: CREDITORS</u>		
5,445		Amounts Falling Due Within One Year (Note 4)		5,041
<u>4,344</u>		<u>NET ASSETS</u>		<u>10,904</u>
		<u>FINANCED BY:</u>		
		<u>SHARE CAPITAL</u>		
		Authorised:		
	<u>100</u>	100 Ordinary Shares of £1 Each	<u>100</u>	
		Called-Up and Fully Paid:		
6		6 Ordinary Shares of £1 Each		6
		<u>RESERVES</u>		
4,338		Profit and Loss Account		10,898
<u>4,344</u>				<u>10,904</u>

85 GREENCROFT GARDENS NW6
MANAGEMENT COMPANY LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2008
(CONTINUED)

DIRECTOR'S STATEMENTS ON UNAUDITED FINANCIAL STATEMENTS

- A. For the year ended 30 September 2008 the Company was entitled to exemption under Section 249a(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its Financial Statements for the year in question in accordance with Section 249b(2).
- B. The Directors acknowledge their responsibility for:
1. Ensuring that the Company keeps proper accounting records which comply with Section 221, and;
 2. Preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit and Loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirement of the Act relating to the Financial Statements, so far as applicable to the Company.
- C. These Financial Statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to Small Companies, and with the Financial Reporting Standard for Small Entities (effective January 2007).

Approved on behalf of the Directors By:


.....
R VAN DER VALK - DIRECTOR

Approved On: 5 June 2009

85 GREENCROFT GARDENS NW6 MANAGEMENT COMPANY LIMITED
STATUTORY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
30 SEPTEMBER 2008

<u>Year Ended</u>		
<u>30 September 2007</u>		
£		£
10,200	Turnover (Note 1(c))	12,212
<u>6,546</u>	<u>DEDUCT:</u> Administrative Expenses	<u>5,652</u>
3,654	<u>OPERATING PROFIT ON ORDINARY ACTIVITIES</u>	6,560
684	<u>ADD:</u> Retained Profits Brought Forward	4338
<u><u>4,338</u></u>	<u>RETAINED PROFITS CARRIED FORWARD</u>	<u><u>10,898</u></u>

CONTINUING OPERATIONS/TOTAL RECOGNISED GAINS AND LOSSES

There are no recognised Gains or Losses other than as disclosed above and there have been no discontinued activities or acquisitions in the current year.

85 GREENCROFT GARDENS NW6 MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2008

I. ACCOUNTING POLICIES

a. ACCOUNTING CONVENTION

These Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

b. DEPRECIATION

No provision for depreciation of the Freehold Title has been made in the Financial Statements as it is not considered to be a wasting Asset.

c. TURNOVER

Turnover represents amounts derived from the provision of services falling within the Company's ordinary activities and represents Service Charges levied during the year.

d. TAXATION

The Company is considered to be exempt from UK taxation.

e. FREEHOLD TITLE

The Freehold Title has not been revalued at the Balance Sheet date, but the Directors are satisfied that on a going concern basis, its aggregate realisable value as at 30 September 2008 is consistent with the value shown in these Financial Statements.

2. TANGIBLE FIXED ASSETS

	<u>Freehold Title</u> £
<u>Cost:</u>	
As At 1 October 2007	4,000
<u>As At 30 September 2008</u>	<div style="border-top: 1px solid black;">4,000</div> <div style="border-top: 3px double black;">=====</div>
<u>Net Book Value As At 30 September 2008</u>	<div style="border-top: 1px solid black;">4,000</div> <div style="border-top: 3px double black;">=====</div>

85 GREENCROFT GARDENS NW6 MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

30 SEPTEMBER 2008

CONTINUED

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>30 September 2008</u>	<u>30 September 2007</u>
	£	£
Payments in Advance	934	1,413
	<u>934</u>	<u>1,413</u>
	=====	=====

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>30 September 2008</u>	<u>30 September 2007</u>
	£	£
Tenants Loan	4,397	4,397
Accrued Expenses	644	1,048
	<u>5,041</u>	<u>5,445</u>
	=====	=====

5. RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS

	<u>30 September 2008</u>	<u>30 September 2007</u>
	£	£
Profit for the Financial Year	6,560	3,654
Opening Shareholders' Funds at 1 October 2007	4,344	690
<u>Closing Shareholders' Funds at 30 September 2008</u>	<u>10,904</u>	<u>4,344</u>
	=====	=====