

REGISTERED NUMBER: 2645346 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2011
for
Able Contracts Limited

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Able Contracts Limited (Registered number: 2645346)

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for the Year Ended 31 December 2011

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Able Contracts Limited
Company Information
for the Year Ended 31 December 2011

DIRECTORS:

C P Wilde
S R Wilde

SECRETARY:

C P Wilde

REGISTERED OFFICE:

Crown Works
Crown Street
Failsworth
Manchester
M35 9BD

REGISTERED NUMBER:

2645346 (England and Wales)

ACCOUNTANTS:

Hardy & Company
Chartered Certified Accountants
Woodhead House
44-46 Market Street
Hyde
Cheshire
SK14 1AH

Able Contracts Limited (Registered number: 2645346)

Abbreviated Balance Sheet
31 December 2011

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		10,089		14,503
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors		37,068		153,765	
Cash at bank and in hand		11,703		112,290	
		<u>50,771</u>		<u>268,055</u>	
CREDITORS					
Amounts falling due within one year		<u>59,932</u>		<u>280,658</u>	
NET CURRENT LIABILITIES			<u>(9,161)</u>		<u>(12,603)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			928		1,900
PROVISIONS FOR LIABILITIES			<u>384</u>		<u>850</u>
NET ASSETS			<u>544</u>		<u>1,050</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>444</u>		<u>950</u>
SHAREHOLDERS' FUNDS			<u>544</u>		<u>1 050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Able Contracts Limited (Registered number 2645346)

Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

5/4/12.

and were signed on



S R Wilde - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoice value of goods and services supplied by the company net of discounts and value added tax. Income is recognised as contracts proceed based upon the proportion of the contract performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Plant and machinery etc	- 50% on reducing balance, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	91,178
Disposals	(4,000)
At 31 December 2011	<u>87,178</u>
DEPRECIATION	
At 1 January 2011	76,675
Charge for year	3,175
Eliminated on disposal	(2,761)
At 31 December 2011	<u>77,089</u>
NET BOOK VALUE	
At 31 December 2011	<u>10,089</u>
At 31 December 2010	<u><u>14,503</u></u>

Able Contracts Limited (Registered number: 2645346)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 11 £	31 12 10 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2011 and 31 December 2010

	31 12 11 £	31 12 10 £
C P Wilde and S R Wilde		
Balance outstanding at start of year	(3 948)	(324)
Amounts advanced	54,536	35,376
Amounts repaid	(51 893)	(39,000)
Balance outstanding at end of year	<u>(1,305)</u>	<u>(3,948)</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Able Contracts Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Contracts Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Able Contracts Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Able Contracts Limited and state those matters that we have agreed to state to the Board of Directors of Able Contracts Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Able Contracts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Able Contracts Limited. You consider that Able Contracts Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Able Contracts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Hardy & Co

Hardy & Company
Chartered Certified Accountants
Woodhead House
44-46 Market Street
Hyde
Cheshire
SK14 1AH

Date

17/4/12