

S I R Group Limited
Unaudited Financial Statements
for the Year Ended 31 December 2016

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for the Year Ended 31 December 2016

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DIRECTORS:

R Bartram
G Rutherford

SECRETARY:

REGISTERED OFFICE:

Charlton House
16 Limberline Road
Hilsea
Portsmouth
Hampshire
PO3 5JF

REGISTERED NUMBER:

02644947 (England and Wales)

ACCOUNTANTS:

Barter Durgan
Chartered Accountants
10, Victoria Road South
Southsea
Hampshire
PO5 2DA

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		210,168		210,224
CURRENT ASSETS					
Debtors	5	60,625		60,470	
Cash at bank		<u>19</u>		<u>19</u>	
		60,644		60,489	
CREDITORS					
Amounts falling due within one year	6	<u>66,748</u>		<u>65,937</u>	
NET CURRENT LIABILITIES			<u>(6,104)</u>		<u>(5,448)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			204,064		204,776
CREDITORS					
Amounts falling due after more than one year	7		<u>49,970</u>		<u>60,711</u>
NET ASSETS			<u>154,094</u>		<u>144,065</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		61,798		61,798
Retained earnings			<u>92,196</u>		<u>82,167</u>
SHAREHOLDERS' FUNDS			<u>154,094</u>		<u>144,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

S I R Group Limited (Registered number: 02644947)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2017 and were signed on its behalf by:

R Bartram - Director

G Rutherford - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

S I R Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Motor vehicles £	Totals £
COST OR VALUATION			
At 1 January 2016 and 31 December 2016	<u>210,000</u>	<u>5,300</u>	<u>215,300</u>
DEPRECIATION			
At 1 January 2016	-	5,076	5,076
Charge for year	-	56	56
At 31 December 2016	-	<u>5,132</u>	<u>5,132</u>
NET BOOK VALUE			
At 31 December 2016	<u>210,000</u>	<u>168</u>	<u>210,168</u>
At 31 December 2015	<u>210,000</u>	<u>224</u>	<u>210,224</u>

Cost or valuation at 31 December 2016 is represented by:

	Freehold property £	Motor vehicles £	Totals £
Valuation in 2015	<u>210,000</u>	<u>5,300</u>	<u>215,300</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2016 £	2015 £
Cost	<u>148,202</u>	<u>148,202</u>
Value of land in freehold land and buildings	<u>148,202</u>	<u>148,202</u>

Freehold property was valued on an open market basis on 31 December 2015 by the directors .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	155	-
Due from related company	<u>60,470</u>	<u>60,470</u>
	<u>60,625</u>	<u>60,470</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Bank loans and overdrafts	19,693	7,744
Trade creditors	5,497	-
Taxation	-	5,091
Social security and other taxes	36,958	33,933
VAT	-	14,569
Other creditors	4,600	4,600
	<u>66,748</u>	<u>65,937</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Bank loans - 1-2 years	<u>49,970</u>	<u>60,711</u>

8. **RESERVES**

	Revaluation reserve £
At 1 January 2016 and 31 December 2016	<u>61,798</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.