

ABSOLUTE RESULTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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30/09/2016

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COMPANIES HOUSE

ABSOLUTE RESULTS LIMITED

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ABSOLUTE RESULTS LIMITED
REGISTERED NUMBER: 02644600

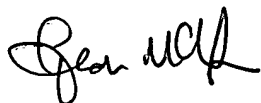
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		2,510		2,148
CURRENT ASSETS					
Debtors	3	28,455		10,308	
Cash at bank		8,069		32,657	
		<u>36,524</u>		<u>42,965</u>	
CREDITORS: amounts falling due within one year		<u>(37,343)</u>		<u>(41,571)</u>	
NET CURRENT (LIABILITIES)/ASSETS			(819)		1,394
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,691</u>		<u>3,542</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,591</u>		<u>3,442</u>
SHAREHOLDERS' FUNDS			<u>1,691</u>		<u>3,542</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *29 September 2016*



G McKenzie
Director

The notes on pages 2 to 3 form part of these financial statements.

ABSOLUTE RESULTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% reducing balance
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1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.	TANGIBLE FIXED ASSETS	
		£

Cost	
At 1 January 2015	22,955
Additions	1,198
	<hr/>
At 31 December 2015	24,153
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Depreciation	
At 1 January 2015	20,807
Charge for the year	836
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At 31 December 2015	21,643
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Net book value	
At 31 December 2015	2,510
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At 31 December 2014	2,148
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3. DEBTORS

Debtors include £1,091 (2014: £Nil) falling due after more than one year.

ABSOLUTE RESULTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At the year end an amount of £27,364 (2014: £45) was owed by G McKenzie. This loan is unsecured and interest amounting to £813 (2014: £Nil) was charged in the year at a rate of 3.06% (2014: £Nil). Following the year end the loan was partly repaid.