

**Registration number 2644418**

**Subscan Technology Limited**  
**Abbreviated accounts**  
**for the year ended 31 August 2015**

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**Subscan Technology Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Subscan Technology Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2015 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Hames Partnership Limited  
Accountants & Management Consultants  
Stables End Court  
Main Street  
Market Bosworth  
Nuneaton  
Warwickshire**

**Date: 9 December 2015**

**Subscan Technology Limited**

**Abbreviated balance sheet  
as at 31 August 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		33,174		34,920
Tangible assets	<b>2</b>		338,680		339,664
			<u>371,854</u>		<u>374,584</u>
<b>Current assets</b>					
Stocks		187,721		149,620	
Debtors		655,959		571,182	
Cash at bank and in hand		1,004		654	
		<u>844,684</u>		<u>721,456</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(759,222)</u>		<u>(709,927)</u>	
<b>Net current assets</b>			<u>85,462</u>		<u>11,529</u>
<b>Total assets less current liabilities</b>			457,316		386,113
<b>Creditors: amounts falling due after more than one year</b>			(64,017)		(85,233)
<b>Provisions for liabilities</b>			<u>(27,129)</u>		<u>(34,718)</u>
<b>Net assets</b>			<u>366,170</u>		<u>266,162</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		181		181
Profit and loss account			365,989		265,981
<b>Shareholders' funds</b>			<u>366,170</u>		<u>266,162</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Subscan Technology Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2015**

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 9 December 2015, and are signed on their behalf by:



**John Robinson**  
**Director**

**Registration number 2644418**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Subscan Technology Limited**

### **Notes to the abbreviated financial statements for the year ended 31 August 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year under a money purchase scheme.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

## **Subscan Technology Limited**

### **Notes to the abbreviated financial statements for the year ended 31 August 2015**

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#### **1.8. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Subscan Technology Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2015

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 September 2014	87,300	1,101,251	1,188,551
Additions	-	151,110	151,110
Disposals	-	(115,508)	(115,508)
At 31 August 2015	87,300	1,136,853	1,224,153
<b>Depreciation and Provision for diminution in value</b>			
At 1 September 2014	52,380	761,587	813,967
On disposals	-	(76,307)	(76,307)
Charge for year	1,746	112,893	114,639
At 31 August 2015	54,126	798,173	852,299
<b>Net book values</b>			
At 31 August 2015	33,174	338,680	371,854
At 31 August 2014	34,920	339,664	374,584
3. Share capital		2015 £	2014 £
<b>Authorised</b>			
1,810 Ordinary shares of £0.10 each		181	181
<b>Allotted, called up and fully paid</b>			
1,810 Ordinary shares of £0.10 each		181	181
<b>Equity Shares</b>			
1,810 Ordinary shares of £0.10 each		181	181