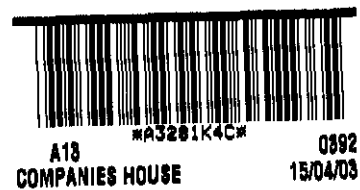


MAXIMUM SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002

2002/03



Wilkinson and Company
136 - 140 Bedford Road
Kempston
Bedford
Beds MK42 8BH

MAXIMUM SERVICES LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2002**

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MAXIMUM SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2002**

DIRECTOR: S L Towns

SECRETARY: T Towns

REGISTERED OFFICE: 136 - 140 Bedford Road
Kempston
Bedford
BEDS MK42 8BH

REGISTERED NUMBER: 2644262 (England and Wales)

ACCOUNTANTS: Wilkinson and Company
136 - 140 Bedford Road
Kempston
Bedford
Beds MK42 8BH

SOLICITORS: Turner Travers & Co
168 Bedford Road
Kempston
Beds MK42 8BH

MAXIMUM SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
30TH JUNE 2002**

		30/6/02		30/6/01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		19,818		30,939
CURRENT ASSETS:					
Debtors		78,778		83,003	
Cash at bank and in hand		84,610		49,514	
		<u>163,388</u>		<u>132,517</u>	
CREDITORS: Amounts falling due within one year		<u>82,033</u>		<u>91,921</u>	
NET CURRENT ASSETS:			<u>81,355</u>		<u>40,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£101,173</u></u>		<u><u>£71,535</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>101,171</u>		<u>71,533</u>
SHAREHOLDERS' FUNDS:			<u><u>£101,173</u></u>		<u><u>£71,535</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

S L Towns
S L Towns - DIRECTOR

Approved by the Board on 10/1/03

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2001	64,818
Additions	20,683
Disposals	(44,351)
	<hr/>
At 30th June 2002	41,150
	<hr/>
DEPRECIATION:	
At 1st July 2001	33,878
Charge for year	6,581
Eliminated on disposals	(19,127)
	<hr/>
At 30th June 2002	21,332
	<hr/>
NET BOOK VALUE:	
At 30th June 2002	19,818
	<hr/>
At 30th June 2001	30,939
	<hr/>

MAXIMUM SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2002

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	30/6/02 £	30/6/01 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	30/6/02 £	30/6/01 £
Number:	Class:			
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. RELATED PARTY DISCLOSURES

During the year the director, Mrs S L Towns purchased a motor vehicle from the company for £16,927. The purchase was made on a normal trading basis.

5. GUARANTEES AND OTHER FINANCIAL COMMITMENTS

There were no capital commitments or contingent liabilities as at 30th June 2002 that were not provided for in the accounts (2001 £nil).

6. DICLOSURE OF CONTROL

The company is controlled by the director, Mrs S L Towns, by virtue of the fact that she held 100% of the issued share capital.