

Package: 'Laserform'
by Laserform International Ltd.

88(2)

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP025

Company Number

2643615

Company name in full

Baltimore Technologies Plc

Shares allotted (including bonus shares):

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From

Day Month Year

1 3 1 0 2 0 0 4

To

Day Month Year

2 0 1 2 2 0 0 4

Class of shares

(ordinary or preference etc)

Ordinary

Number allotted

59,223

Nominal value of each share

1 pence

Amount (if any) paid or due on each
share (including any share premium)

Full PAID

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

Consideration for which
the shares were allotted

(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

When you have completed and signed the form please send
it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh



Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name <u>Scotia Capital Inc</u> Address <u>Scotia Plaza, 40 King Street West, PO Box 4085 Station</u> <u>A, Toronto, Ontario, M5W 2X6, CANADA</u> UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted <u>Ordinary</u>	Number allotted <u>191</u>
Name <u>Lagae Consultadoria Economica Participacoes LDA</u> Address <u>Avenida Arriaga 73, 2-212, 9000-060, Edificio Maxima</u> <u>Club, Madeira, PORTUGAL</u> UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted <u>Ordinary</u>	Number allotted <u>58,653</u>
Name <u>Ms Sandra Flint</u> Address <u>652 Norman CR, Midland, Ontario, L4R 4NT, CANADA</u> UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted <u>Ordinary</u>	Number allotted <u>315</u>
Name <u>KBC Peel Hunt LTD</u> Address <u>111 Old Broad Street, London</u> UK Postcode <u>E</u> <u>C</u> <u>2</u> <u>N</u> <u>1</u> <u>P</u> <u>H</u>	Class of shares allotted <u>Ordinary</u>	Number allotted <u>64</u>
Name Address UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted 	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

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Signed

Date

15 April 2005

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Piper Smith Watton

31 Warwick Square, London, SW1V 2AF

Tel 020 7828 8000

DX number 110

DX exchange Chancery Lane