Annual Report

for the year ended 31 March 1993

Registered no: 2642859





Annual Report for the year ended 31 March 1993

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Directors' Report for the year ended 31 March 1993

The directors' present their report and the financial statements for the year ended 31 March 1993.

Review of Business

The company was previously named Foray 314 Limited, the name was changed to Mucklow Hill (Two) Limited on 24 July 1992.

During the year the company has not traded, has not incurred any liabilities and consequently has incurred neither profit nor loss.

Directors and their interests

The directors who served during the period were:

B S Townsend R K Young

No director had any beneficial interest in the share capital of the company during the year ended 31 March 1993,

On 28 April 1993 Mr R K Young resigned as a director of the company and Mr H C Hamilton was appointed. On 11 May 1993 Mr B S Townsend resigned as a director of the company and Mr P L Chapman was appointed.

By order of the Board

H C HAMILTON

Secretary 6 fuly 1993



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Balance Sheet at 31 March 1993

	Notes	1993	1992
Current assets Debtors	3	<u>£2</u>	<u>£2</u>
Capital and reserves Called -up share capital	4	<u>£2</u>	<u>£2</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31 March 1993.

The financial statements on pages 2 and 3 were approved by the Board of Directors on 6 July 1993 and were signed on its behalf by:

P L CHAPMAN Director

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Notes to the financial statements for the year ended 31 March 1993

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

The financial statements have been prepared under the historical cost convention.

2 Turnover and profit on ordinary activities before taxation

During the period the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss.

None of the directors received any remuneration in respect of their services to the company during the period.

3 Debtors	1993	1992
Amounts falling due within one year: Owed by holding company	£2_	<u>£2</u>
4 Share Capital	1993	1992

Authorised 1000 ordinary shares of £1 each	£1000	£1000
Allotted, called up and fully paid 2 ordinary shares of £1 each	£2	<u>£2</u>

5 Ultimate holding company

At 31 March 1993 the company's ultimate holding company was Midlands Electricity ple, which is registered in England. Copies of the parent company's consolidated financial statements may be obtained from The Secretary, Midlands Electricity ple, Muckiow Hill, Halesowen, West Midlands.