

COMPANY REGISTRATION NUMBER 02642700

**THE RED HOUSE FUND LIMITED
COMPANY LIMITED BY GUARANTEE**

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2015

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THE RED HOUSE FUND LIMITED COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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THE RED HOUSE FUND LIMITED COMPANY LIMITED BY GUARANTEE

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE RED HOUSE FUND LIMITED

YEAR ENDED 31 MARCH 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The Red House Fund Limited for the year ended 31 March 2015 as set out on pages 2 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of The Red House Fund Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of The Red House Fund Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Red House Fund Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Red House Fund Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Red House Fund Limited. You consider that The Red House Fund Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of The Red House Fund Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



Chartered Accountants

4/9/2015

THE RED HOUSE FUND LIMITED COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	£	2014 £	£
FIXED ASSETS					
Investments	2		203,497		198,341
CURRENT ASSETS					
Debtors		11,000		136	
Cash at bank and in hand		24,575		18,409	
		35,575		18,545	
CREDITORS: Amounts falling due within one year		4,886		2,174	
NET CURRENT ASSETS			30,689		16,371
TOTAL ASSETS LESS CURRENT LIABILITIES			234,186		214,712
RESERVES	3				
Profit and loss account			234,186		214,712
MEMBERS' FUNDS			234,186		214,712


For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 4/9/15, and are signed on their behalf by:


N Periton

Company Registration Number: 02642700

The notes on page 3 form part of these abbreviated accounts.

THE RED HOUSE FUND LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Investments £
COST	
At 1 April 2014	198,341
Additions	97,727
Disposals	(92,571)
At 31 March 2015	<u>203,497</u>
NET BOOK VALUE	
At 31 March 2015	<u>203,497</u>
At 31 March 2014	<u>198,341</u>

3. COMPANY LIMITED BY GUARANTEE

The Red House Fund Limited is a company limited by guarantee. The Memorandum of Association restricts the liability of members on winding up to £1.