

BCH ENTERPRISES LIMITED
DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2008
Company Number 2642177

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COMPANIES HOUSE

BCH ENTERPRISES LIMITED**COMPANY INFORMATION**

Directors	Derek Aviss Jonathan Peel
Secretary	Jonathan Peel
Company number	2642177
Registered office	King Charles Court Old Royal Naval College Greenwich London SE10 9JF
Business address	23 Lee Road Blackheath London SE3 9RQ
Auditors	Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD
Bankers	Allied Irish Bank (GB) 10 Berkley Square London W1J 6AA

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DIRECTORS' REPORT**FOR THE YEAR ENDED 31 JULY 2008**

The directors present their report and the audited financial statements of the company for the year ended 31 July 2008.

Principal activity

The principal activity of the company is the provision of hall hire and associated catering services.

Charitable Donation

The company has agreed to make a Gift Aid deduction of £96,145 (2007: £99,142) to its immediate parent undertaking, The Blackheath Halls, which is a registered charity.

Directors

The directors who held office during the year were as follows:

Derek Aviss
Jonathan Peel

Directors' responsibilities for the accounts

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act, 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' REPORT (Continued)**FOR THE YEAR ENDED 31 JULY 2008**

Auditors

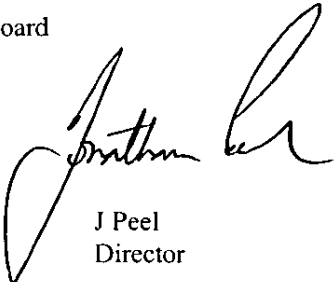
Kingston Smith LLP have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act a resolution to reappoint Kingston Smith LLP as auditors for the ensuing year will be placed before the Annual General Meeting.

Statement of disclosure to auditors

- (a) So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and
- (b) the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 relating to small companies.

By order of the Board

A handwritten signature in black ink, appearing to read 'Jonathan Peel', written over the printed name and title.

J Peel
Director

18 December 2008

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF BCH ENTERPRISES LIMITED

We have audited the financial statements of BCH Enterprises Limited for the year ended 31 July 2008, which comprise of the Profit and Loss Account, the Balance Sheet and related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective January 2007, under the historic cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken for no purpose other than to draw to the attention of the company's members those matters which we are required to include in auditors report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Principles (GAAP)).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether, in our opinion, the information given in the Directors' Report is consistent with the financial statements. In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications of our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion;

- the financial statements give a true and fair view, in accordance with the UK Generally Accepted Accounting Practice applicable to smaller entities, of the state of the company affairs as at 31st July 2008 and of its profit for the year then ended, and have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the directors' report is consistent with the financial statements.

Kingston Smith LLP

**Kingston Smith LLP
Chartered Accountants & Registered Auditors
Devonshire House
60 Goswell Road
London EC1M 7AD**

Date *14 January 2009*

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2008

	Notes	2008 £	2007 £
Turnover		204,811	180,470
Cost of sales		(99,177)	(170,984)
Gross profit		105,634	9,486
Administrative expenses		(105,988)	(9,594)
Interest receivable and similar income		186	108
Loss on ordinary activities before taxation	2	(168)	-
Taxation		-	-
Loss on ordinary activities after taxation	9	(168)	-

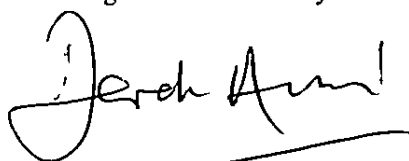
BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	4		1,939		2,856
Current assets					
Stock	5	4,563		3,220	
Debtors	6	19,010		183,204	
Cash at bank and in hand		11,131		12,846	
		34,704		199,270	
Creditors: amounts falling due within one year	7	33,474		198,789	
Net current assets			1,230		481
Total assets less current liabilities			3,169		3,337
Capital and reserves					
Called up Share capital	8		2		2
Profit and loss account	9		3167		3,335
Shareholders' funds	10		3,169		3,337

These financial statement have been properly prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller entities (effective January 2007).

These Financial Statements were approved by the board and authorised for issue on 18th December 2008 and signed on its behalf by:



D Aviss
Director

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2008

1. Principal accounting policies

a) Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective January 2007). The principal accounting policies are set out below:

b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment -- 20% per annum on a straight line basis

c) Stocks

Stocks are stated at the lower of cost and net realisable value.

d) Turnover

Turnover which excludes value added tax represents the value of goods sold and services provided.

e) Cash flow statement

The company has taken advantage of the exemption permitted by FRS1 whereby a cash flow statement need not be prepared by a small company, as defined in the Companies Act 1985.

2. Profit on ordinary activities before Taxation

	2008 £	2007 £
This is stated after charging: -		
Operating lease rentals	1,920	1,920
Depreciation	1,122	1,233
Auditors' Remuneration	2,315	2,085
	<u>=====</u>	<u>=====</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2008

3. Staff Costs

	2008 £	2007 £
Bar and Catering	35,113	26,258
Employers National Insurance	1,055	158
	<u>36,168</u>	<u>26,416</u>

The directors of the company did not receive any emoluments from the company during the year (2007: £Nil).

4. Tangible Assets

	Fixtures, Fittings and Equipment £
Cost	
At 1 August 2007	6,357
Additions	205
	<u>6,562</u>
At 31 July 2008	<u>6,562</u>
Depreciation	
At 1 August 2007	3,501
Depreciation charge	1,122
	<u>4,623</u>
At 31 July 2008	<u>4,623</u>
Net book value	
At 31 July 2008	<u>1,939</u>
At 31 July 2007	<u>2,856</u>

5. Stock

	2008 £	2007 £
Bar stocks for resale	<u>4,563</u>	<u>3,220</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2008

6. Debtors

	2008 £	2007 £
Trade debtors	18,231	14,825
Amounts owed by group undertakings	599	168,204
Prepayments and accrued income	180	175
	<u>19,010</u>	<u>183,204</u>

7. Creditors: Amounts falling due within one year

	2008 £	2007 £
Trade creditors	11,503	11,608
Amounts owed to parent undertaking	-	165,268
Other creditors including VAT	5,308	6,042
Accruals and deferred income	16,663	15,871
	<u>33,474</u>	<u>198,789</u>

8. Called-up Share capital

	2008 £	2007 £
Authorised:		
100 ordinary shares of £1 each	100	100
Issued:		
2 ordinary shares of £1 each	2	2

9. Statement of movements on profit and loss account

	£
Balance at 1 August 2007	3,335
Retained loss for the year	(168)
	<u>3,167</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 200810. **Movements in shareholders' funds**

	2008 £	2007 £
Loss for the year	(168)	-
Opening shareholders' funds	3,337	3,337
	<hr/>	<hr/>
Closing shareholders' funds	3,169	3,337
	<hr/> <hr/>	<hr/> <hr/>

11. **Control**

The company is a wholly owned subsidiary of The Blackheath Halls, a charity limited by guarantee and incorporated in England. The company operates from The Blackheath Halls' premises. The ultimate holding company is Trinity Laban Conservatoire of Music and Dance, a company registered in England and Wales and a registered charity.

12. **Related parties**

The company has taken advantage of the exemption under FRSSE (effective January 2007) whereby it need not disclose related party transactions with its parent undertaking on the grounds that the company is a 100% subsidiary and the consolidated accounts are publicly available.

BCH ENTERPRISES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 JULY 2008**

	2008		2007	
	£	£	£	£
Income				
Hire fees		94,274		82,858
Bar and catering sales	107,289		93,913	
Cost of sales	(99,177)		(71,842)	
		8,112		22,071
		102,386		104,929
Sundry Income		3,248		3,699
Gross Profit for the Year		105,634		108,628
Expenditure				
Gift aid donation	96,145		99,142	
Miscellaneous	9,843		9,594	
Interest payable and Similar charges	(186)		(108)	
		(105,802)		(108,628)
Profit for the year		(168)		-