

# J B Fabrications Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

HML Davies Limited  
Chartered Certified Accountants  
9 Riverside  
Waters Meeting Road  
Bolton  
BL1 8TU

# J B Fabrications Limited

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**J B Fabrications Limited**  
**(Registration number: 02642126)**  
**Abbreviated Balance Sheet at 30 November 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>33,733</u>	<u>31,419</u>
<b>Current assets</b>			
Stocks		2,672	2,720
Debtors		130,312	203,002
Cash at bank and in hand		<u>257,628</u>	<u>8,432</u>
		390,612	214,154
Creditors: Amounts falling due within one year		<u>(137,993)</u>	<u>(97,943)</u>
Net current assets		<u>252,619</u>	<u>116,211</u>
Net assets		<u>286,352</u>	<u>147,630</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>286,350</u>	<u>147,628</u>
Shareholders' funds		<u>286,352</u>	<u>147,630</u>

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 5 April 2017

.....  
Mr John Boon  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**J B Fabrications Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	10% Reducing Balance
Fixtures Fittings and Equipment	20% Reducing Balance
Motor Vehicles	25% Reducing Balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**J B Fabrications Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2016**  
..... continued

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 December 2015	164,675	164,675
Additions	<u>7,227</u>	<u>7,227</u>
At 30 November 2016	<u>171,902</u>	<u>171,902</u>
<b>Depreciation</b>		
At 1 December 2015	133,256	133,256
Charge for the year	<u>4,913</u>	<u>4,913</u>
At 30 November 2016	<u>138,169</u>	<u>138,169</u>
<b>Net book value</b>		
At 30 November 2016	<u><u>33,733</u></u>	<u><u>33,733</u></u>
At 30 November 2015	<u><u>31,419</u></u>	<u><u>31,419</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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