

Company Number: 2642126

J B Fabrications Limited

Abbreviated Accounts

for the year ended 30 November 1995



Accountant's Report to the Director

on the Full Unaudited Annual Accounts of J B Fabrications Limited

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts have been prepared.

We report on the accounts for the year ended 30 November 1995 set out on pages 4 to 9.

Respective responsibilities of the director and reporting accountants

As described on page 1, you are responsible for the preparation of the accounts, and you consider that the company is exempt from an audit and an audit report under section 249A(2) of the Companies Act 1985. We have prepared, without carrying out an audit in accordance with Auditing Standards, the financial statements for the year ended 30 November 1995 on your instructions from the books and records of the company and on the basis of information and explanations supplied to us by you.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.
- b) having regard to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249(C) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249(1).

Haines Watts

Haines Watts
Reporting Accountants

Stream Packet House
76 Cross Street
Manchester
M2 4JG

4 March 1996

J B Fabrications Limited

Abbreviated Balance Sheet

As At 30 November 1995

	Notes	1995 £	1995 £	1994 £	1994 £
Fixed Assets					
Tangible fixed assets	3		9,370		21,977
Current Assets					
Stock		925		2,240	
Debtors		27,259		20,918	
Cash at bank and in-hand		9,817		18,299	
		38,001		41,458	
Creditors:					
Amounts falling due within one year		(43,201)		(31,674)	
Net Current (Liabilities)/Assets			(5,200)		9,783
Total Assets Less Current Liabilities			4,170		31,761
Creditors:					
Amounts falling due after more than one year			-		(622)
			4,170		31,139
Capital and Reserves					
Share capital	2		2		2
Profit and loss account			4,168		31,137
			4,170		31,139

In the director's opinion the company was entitled under section 249A(2) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30 November 1995. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its for the financial year.

The director acknowledges his responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30 November 1995 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The director has taken advantage in the preparation of these accounts of special exemptions conferred by section A of Part 1 of Schedule 8 to the Companies act 1985 on the basis that the company qualifies as a small company.

In preparing these financial statements, I rely on sections 246 and 247 of the Companies Act 1985 as entitling me to deliver abbreviated financial statements and I do so on the grounds that this company is entitled to the benefit of those sections as a small company.

The accounts were approved by the director on .

Mr John Boon

Director

John Boon 14-3-96

1 Principal Accounting Policies*Accounting Convention*

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Cash Flow Statement

In the opinion of the director the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Plant and machinery	10% straight line
Motor vehicles	25% straight line
Fixtures and fittings	15% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight-line basis over the lease term.

2 Share Capital

Authorised	Number	£
Ordinary 'A' shares of £1 each	1,000	1,000
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Allotted and fully paid	Number	£
Ordinary 'A' shares of £1 each	2	2
At 1 December 1994	2	2
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Notes to the Abbreviated Accounts

for the year ended 30 November 1995

3 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1 December 1994	34,949
Additions	5,073
Disposals	(9,000)
At 30 November 1995	<u>40,022</u>
Depreciation and amortisation	
At 1 December 1994	15,495
Provided for year	6,157
Disposals	-
At 30 November 1995	<u>21,652</u>
Net Book Value	
At 30 November 1995	<u>-</u>
At 30 November 1994	<u>-</u>