

J B FABRICATIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
30TH NOVEMBER 1999



A07 *AFCH68N3* 0495
COMPANIES HOUSE 31/07/00

DAVIES & CO.
Chartered Certified Accountants & Registered Auditors
44 -46 Lower Bridgeman Street
Bolton
Lancs
BL2 1DG

J B FABRICATIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH NOVEMBER 1999

CONTENTS	PAGE
Auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3

J B FABRICATIONS LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30th November 1999 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

44 -46 Lower Bridgeman Street
Bolton
Lancs
BL2 1DG

18th July 2000

DAVIES & CO.
Chartered Certified Accountants
& Registered Auditors

Davies & Co.

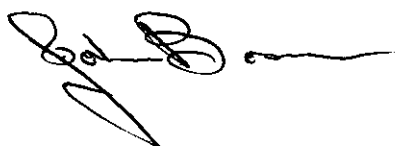
J B FABRICATIONS LIMITED**ABBREVIATED BALANCE SHEET****30TH NOVEMBER 1999**

	Note	1999 £	£	1998 £	£
FIXED ASSETS	2				
Tangible assets			77,227		66,418
CURRENT ASSETS					
Stocks		4,888		4,550	
Debtors		117,686		102,672	
Cash at bank and in hand		34		45,916	
		<u>122,608</u>		<u>153,138</u>	
CREDITORS: Amounts falling due within one year		<u>(100,566)</u>		<u>(149,226)</u>	
NET CURRENT ASSETS			22,042		3,912
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>99,269</u>		<u>70,330</u>
CREDITORS: Amounts falling due after more than one year			<u>(38,961)</u>		<u>(37,530)</u>
			<u>60,308</u>		<u>32,800</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			<u>60,306</u>		<u>32,798</u>
SHAREHOLDER'S FUNDS			<u>60,308</u>		<u>32,800</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 18th July 2000

MR J BOON



J B FABRICATIONS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH NOVEMBER 1999****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery	10% Reducing Balance
Fixtures Fittings and Equipment	20% Reducing Balance
Motor Vehicles	25% Reducing Balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

J B FABRICATIONS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH NOVEMBER 1999****2. FIXED ASSETS**

	Tangible Fixed Assets £
COST	
At 1st December 1998	102,361
Additions	24,786
At 30th November 1999	<u>127,147</u>
DEPRECIATION	
At 1st December 1998	35,943
Charge for year	13,977
At 30th November 1999	<u>49,920</u>
NET BOOK VALUE	
At 30th November 1999	<u>77,227</u>
At 30th November 1998	<u>66,418</u>

3. SHARE CAPITAL**Authorised share capital:**

	1999 £	1998 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	1999 £	1998 £
Ordinary share capital	<u>2</u>	<u>2</u>