

FIELDGROVE ENGINEERING SERVICES LIMITED

Company Information

Directors	ME Roch W Roch
Company Number	2642094
Registered Office	Doynton Mill Doynton Bristol BS15 5TQ

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FIELDGROVE ENGINEERING SERVICES LIMITED

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FIELDGROVE ENGINEERING SERVICES LIMITED

Directors' Report for the year ended 31 December 2008

The directors present their report and the financial statements for the year ended 31 December 2008.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- take judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate
- to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The company's principal activity continues to be the supply of engineering services

Directors

The directors and their interest in the share capital of the company were as follows:

	At 31 December 2008	At 1 January 2008
JM Hyde (resigned 10.06.09)	25	25
ME Roch	-	-
W Roch (appointed 09.07.09)	-	-

Small Company Rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard form Smaller Entities.

This report was approved by the board on 22 October 2009 and signed on its behalf.



W Roch
Director

FIELDGROVE ENGINEERING SERVICES LIMITED

Profit and Loss Account for the year ended 31 December 2008

	Notes	2008 £	2007 £
Turnover	1	671,909	518,354
Cost of sales		<u>(437,178)</u>	<u>(351,258)</u>
Gross Profit		234,731	167,096
Selling and distribution costs		(14,565)	(16,402)
Administrative expenses		<u>(159,810)</u>	<u>(145,545)</u>
Operating profit	2	60,356	5,149
Interest received		325	10
Interest payable		<u>-</u>	<u>-</u>
Profit before taxation		60,681	5,159
Taxation	3	<u>(12,701)</u>	<u>(639)</u>
Profit after taxation		47,980	4,520
Dividends		<u>-</u>	<u>-</u>
Retained profit for the year		47,980	4,520
Retained profit brought forward		<u>109,011</u>	<u>104,491</u>
Retained profit carried forward		<u>156,991</u>	<u>109,011</u>

The notes on pages 6 - 8 form part of these financial statements.

FIELDGROVE ENGINEERING SERVICES LIMITED

Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
Fixed Assets			
Tangible assets	4	6,992	10,227
Current Assets			
Work in progress		25,000	5,000
Debtors	5	<u>256,168</u>	<u>199,997</u>
		281,168	204,997
Creditors: Amounts falling due within one year	6	<u>(131,069)</u>	<u>(106,113)</u>
Net current assets		<u>150,099</u>	<u>98,884</u>
Net Assets		<u>157,091</u>	<u>109,111</u>
Capital and reserves			
Called-up share capital	7	100	100
Profit and loss account		<u>156,991</u>	<u>109,011</u>
Shareholder funds		<u>157,091</u>	<u>109,111</u>

For the financial year ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1). The directors have confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and, which otherwise comply with the requirements of the Companies Act 1985, so far as is applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies with Part VII of the Companies Act 1985 were approved by the board on 22 October 2009.

W Roch
Director



The notes on pages 6 - 8 form part of these financial statements.

FIELDGROVE ENGINEERING SERVICES LIMITED

Notes to the Financial Statements for the year ended 31 December 2008

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include results of the company's operations which are described in the Directors' Report and all of which are continuing.

1.2 Turnover

Turnover represents the invoice value of goods supplied by the company, net of value added tax.

1.3 Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases:

Plant and machinery	15% straight line basis
Motor vans	20% straight line basis

2. Operating Profit

The operating profit is stated after charging:

	2008 £	2007 £
Depreciation of tangible assets		
- owned by the company	3,235	3,235
Directors' emoluments	21,855	31,142

3. Taxation

	2008 £	2007 £
Corporation tax	12,701	348
Prior year	<u>-</u>	<u>291</u>
	<u>12,701</u>	<u>639</u>

FIELDGROVE ENGINEERING SERVICES LIMITED

Notes to the Financial Statements for the year ended 31 December 2008

4. Tangible fixed assets

	Plant and Machinery	Motor Vehicle	Total
	£	£	£
Cost			
At 1 January 2008	11,504	7,550	19,054
Additions	<u>-</u>	<u>-</u>	<u>-</u>
	<u>11,504</u>	<u>7,550</u>	<u>19,054</u>
Depreciation			
At 1 January 2008	3,187	5,640	8,827
Charge for year	<u>1,725</u>	<u>1,510</u>	<u>3,235</u>
	<u>4,912</u>	<u>7,150</u>	<u>12,062</u>
Net Book Value			
At 31 December 2008	6,592	400	6,992
At 31 December 2007	8,317	1,910	11,227

5. Debtors

	2008	2007
	£	£
Due within one year		
Trade debtors	178,584	199,997
Other debtors	<u>77,584</u>	<u>-</u>
	<u>256,168</u>	<u>199,997</u>

6. Creditors: amounts falling due within one year

	2008	2007
	£	£
Bank overdraft	2,888	10,093
Trade creditors	72,168	60,777
Director's Loan	11,500	311
Taxation and social security	<u>44,513</u>	<u>34,932</u>
	<u>131,069</u>	<u>106,113</u>

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Notes to the Financial Statements for the year ended 31 December 2008

7. Called-up share capital

	2008	2007
	£	£
Authorised		
Ordinary shares of £1 each	1,000	1,000
 Allotted, called up and fully paid		
Ordinary Shares at £1 each	100	100