

Registration number 02642094

**FIELDGROVE ENGINEERING SERVICES LIMITED**

**Abbreviated accounts**

**for the year ended 31 December 2011**

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# **FIELDGROVE ENGINEERING SERVICES LIMITED**

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**FIELDGROVE ENGINEERING SERVICES LIMITED**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of FIELDGROVE ENGINEERING SERVICES LIMITED**

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Critchley Cole & Co  
Chartered Accountants**

**8 May 2012**

**20 Lansdown  
Stroud  
Glos  
GL5 1BG**

# **FIELDGROVE ENGINEERING SERVICES LIMITED**

## **Abbreviated balance sheet as at 31 December 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	2		27,533		8,592
<b>Current assets</b>					
Stocks		9,000		12,000	
Debtors		77,900		46,372	
Cash at bank and in hand		53		-	
		<u>86,953</u>		<u>58,372</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(105,387)</u>		<u>(59,187)</u>	
<b>Net current liabilities</b>			<u>(18,434)</u>		<u>(815)</u>
<b>Total assets less current liabilities</b>			9,099		7,777
<b>Net assets</b>			<u>9,099</u>		<u>7,777</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			8,999		7,677
<b>Shareholders' funds</b>			<u>9,099</u>		<u>7,777</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements

**FIELDGROVE ENGINEERING SERVICES LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 8 May 2012 and signed on its behalf by

**Charles William Roch**  
**Director**



**Registration number 02642094**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## FIELDGROVE ENGINEERING SERVICES LIMITED

### Notes to the abbreviated financial statements for the year ended 31 December 2011

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 15% reducing balance method

##### 1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

#### 2. Fixed assets

##### Cost

At 1 January 2011

Additions

At 31 December 2011

##### Depreciation

At 1 January 2011

Charge for year

At 31 December 2011

##### Net book values

At 31 December 2011

At 31 December 2010

#### Tangible fixed assets £

27,054

23,800

50,854

18,462

4,859

23,321

27,533

8,592

**FIELDGROVE ENGINEERING SERVICES LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2011**

continued

<b>3. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>