

REGISTERED NUMBER: 02642055 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

HEREFORDSHIRE PROPERTY COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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HEREFORDSHIRE PROPERTY COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS:

N Smeal
MS S Byrom

REGISTERED OFFICE:

4 Nelson Terrace
London
N1 8DG

REGISTERED NUMBER:

02642055 (England and Wales)

ACCOUNTANTS:

Anthonisz Neville LLP
1st Floor
105-111 Euston Street
London
NW1 2EW

ABRIDGED BALANCE SHEET
31 MARCH 2022

	Notes	31/3/22 £	£	31/3/21 £	£
FIXED ASSETS					
Tangible assets	4	1,662		468	
Investment property	5	<u>300,000</u>		<u>300,000</u>	
			301,662		300,468
CURRENT ASSETS					
Debtors: amounts falling due within one year		130		999	
Cash at bank		<u>1,509</u>		<u>918</u>	
		1,639		1,917	
CREDITORS					
Amounts falling due within one year		<u>76,407</u>		<u>73,308</u>	
NET CURRENT LIABILITIES			(74,768)		(71,391)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>226,894</u>		<u>229,077</u>
PROVISIONS FOR LIABILITIES					
	6		30,400		30,400
CAPITAL AND RESERVES					
Called up share capital	7	200		200	
Fair value reserve	8	129,600		129,600	
Retained earnings		<u>66,694</u>		<u>68,877</u>	
SHAREHOLDERS' FUNDS			<u>196,494</u>		<u>198,677</u>
			<u>226,894</u>		<u>229,077</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 April 2023 and were signed on its behalf by:

N Smeal - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Herefordshire Property Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2021	44,777
Additions	<u>1,749</u>
At 31 March 2022	<u>46,526</u>
DEPRECIATION	
At 1 April 2021	44,309
Charge for year	<u>555</u>
At 31 March 2022	<u>44,864</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,662</u>
At 31 March 2021	<u>468</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021	
and 31 March 2022	<u>300,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>300,000</u>
At 31 March 2021	<u>300,000</u>
Fair value at 31 March 2022 is represented by:	
	£
Valuation in 2019	110,000
Valuation in 2020	50,000
Cost	<u>140,000</u>
	<u>300,000</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	31/3/22 £	31/3/21 £
Cost	<u>140,000</u>	<u>140,000</u>

Investment properties were valued on an open market basis on 31 March 2022 by the Company director. .

6. PROVISIONS FOR LIABILITIES

	31/3/22 £	31/3/21 £
Deferred tax	<u>30,400</u>	<u>30,400</u>
		Deferred tax
		£
Balance at 1 April 2021		<u>30,400</u>
Balance at 31 March 2022		<u>30,400</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31/3/22 £
200	Ordinary	1	<u>200</u>
			<u>200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. RESERVES

At 1 April 2021
and 31 March 2022

Fair
value
reserve
£

129,600

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.