

18-05-03

Greathill (Church Stretton) Limited

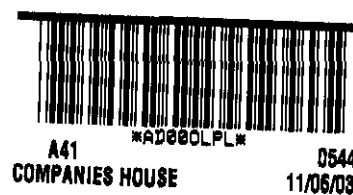
**Company information**  
**for the year ended 31<sup>st</sup> August 2002**

Directors:- Mr P Stanley  
Ms P Pollock  
Ms L Bott  
Mr C Jones  
Miss E Tusar  
Ms S Clancey

Secretary:- Mr P Stanley

Registered Office:- 6 Victoria Court  
Cunnery Rd  
Church Stretton  
Shropshire  
SY6 6AF

Registered Number:- 2641677



Greathill (Church Stretton) Limited

**Report of the directors**  
**for the year ended 31<sup>st</sup> August 2002**

**Principal activity**

The principal activity of the company in the year under review was property management.

**Directors**

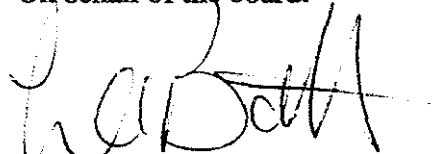
The directors during the year under review were:

Mr P Stanley  
 Ms P Pollock  
 Ms L Bott  
 Mr C Jones  
 Ms S Hallett (retired)  
 Miss E Tusar (replacing Ms S Hallett)  
 Ms S Clancey

The beneficial interests of the directors holding office on 31<sup>st</sup> August 2002 in the issued share capital of the company were as follows:

Ordinary £1 shares	31-08-02	01-09-01
Mr P Stanley	19	19
Ms P Pollock	12	12
Ms L Bott	13	13
Mr C Jones	23	23
Ms S Hallett		13
Miss Tusar	13	
Ms S Clancey	20	20

On behalf of the board:-



Ms L Bott

May 2003

**Profit and loss account**  
**for the year ended 31<sup>st</sup> August 2002**

	31/08/02	31/08/01
	£	£
<b>Contributions by apartment owners</b>	<b>2202</b>	<b>1850</b>
Interest on bank account	4	12
<b>Payments made</b>	<b>1096</b>	<b>987</b>
Accountancy		336
<b>Profit</b>	<b>1110</b>	<b>875</b>
<b>Retained profit brought forward</b>	<b>1113</b>	<b>238</b>
<b>Retained profit carried forward</b>	<b>2223</b>	<b>1113</b>

Greathill (Church Stretton) Limited

**Balance sheet**  
**for the year ended 31<sup>st</sup> August 2002**

	Notes	31/08/02		31/08/01	
		£	£	£	£
Fixed assets:	4		2198		2198
Tangible assets					
Current assets:		3125		2691	
Cash and bank balance					
Creditors: Amounts falling due within one year	5	3000		3676	
Net current liabilities			125		(985)
<b>Total assets less current liabilities</b>			<b>£2323</b>		<b>£1213</b>
Capital and reserves	6		100		100
Profit and loss account			2223		1113
<b>Shareholder's funds</b>			<b>£2323</b>		<b>£1213</b>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31<sup>st</sup> August 2002

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

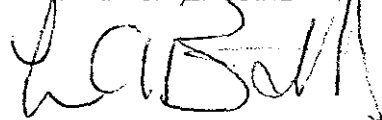
The directors acknowledge their responsibilities for,

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and the profit or loss for each financial year in accordance with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the financial reporting standard for smaller entities (effective March 2000)

As described on the balance sheet we are responsible for the preparation of the financial statements for the year ended 31<sup>st</sup> August 2002. We consider that the company is exempt from audit.

On behalf of the board

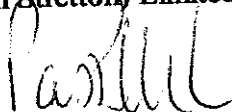


Ms L Bott

18-05-03

Greathill (Church Stretton) Limited

Ms P Pollock

A handwritten signature in dark ink, appearing to read 'P. Pollock', written over the printed name.

Approved by the board June 2003

## Greathill (Church Stretton) Limited

**Notes to financial statements**  
**for the year ended 31<sup>st</sup> August 2002**

## 1. Accounting policies

## Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2002)

## Turnover

Turnover represents contributions by apartment owners

## Tangible fixed assets

Depreciation is not provided for on freehold land

## 2. Operating profit

The operating profit is stated after charging:

	31/08/02	31/08/02
	£	£
Directors' emoluments	-	-

## 3. Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31<sup>st</sup> August 2002, nor for the year ended 31<sup>st</sup> August 2001.

Due to a change in the corporation tax status of the company to that of a company trading for the mutual benefit of the members no corporation tax arose in respect of the period

## 4. Tangible fixed assets

	Freehold Land
	£
Cost: At 1 <sup>st</sup> September 2001 and 31 <sup>st</sup> August 2002	2198
Net book value: At 31 <sup>st</sup> August 2002	2198
Net book value: At 31 <sup>st</sup> August 2001	2198

## 5. Creditors: Amounts falling due within one year

	31/08/02	31/08/01
	£	£
Trade creditors		314
Directors' current accounts	3000	3000
Other creditors		26
Accrued expenses		336

18-05-03

Greathill (Church Stretton) Limited

Total	£3000	£3676
-------	-------	-------

## 6. Called up share capital

Authorised, allotted, issued and fully paid:			31/08/02	31/08/01
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100