RAS (PRINT AND EQUIPMENT) LIMITED ABBREVIATED FINANCIAL STATEMENTS FOR 30 SEPTEMBER 2001

#AT4ZY7DO# 0734
COMPANIES HOUSE 11/01/02

ALFRED GREEN PARTNERSHIP

Chartered Accountants 105a Boughton Chester CH3 5BH

RAS (PRINT AND EQUIPMENT) LIMITED ABBREVIATED FINANCIAL STATEMENTS PERIOD FROM 1 OCTOBER 2000 TO 30 SEPTEMBER 2001

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated financial statements	3 to 4

RAS (PRINT AND EQUIPMENT) LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2001

	Note	30 Sep 0)1	30 Sep 0	0
		£	£	£	£
FIXED ASSETS	2				
Intangible assets			18,247		21,907
Tangible assets			98,790		68,917
			117,037		90,824
CURRENT ASSETS					
Stocks		13,900		22,450	
Debtors		259,673		87,235	
Cash at bank and in hand		24		29	
		273,597		109,714	
CREDITORS: Amounts falling		,.,.,.		100,,11	
Due within one year		(258,977)		(157,069)	
NET CURRENT					
ASSETS/(LIABILITIES)			14,620		(47,355)
TOTAL ASSETS LESS CURRENT	LIABIL	ITIES	131,657		43,469
CREDITORS: Amounts falling due	:				
After more than one year			(118,758)		(59,588)
			12,899		(16,119)

RAS (PRINT AND EQUIPMENT) LIMITED

ABBREVIATED BALANCE SHEET (continued)

30 SEPTEMBER 2001

	Note	30 Sep 01	30 Sep 00 £
CAPITAL AND RESERVES Called-up equity share capital Profit and Loss Account	3	100 12,799	100 (16,219)
SHAREHOLDERS' FUNDS /(DEFICIENCY)		12,899	(16,119)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 4 January 2002 and are signed on their behalf by:

MR D CHARLES

RAS (PRINT AND EQUIPMENT) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS PERIOD FROM 1 OCTOBER 2000 TO 30 SEPTEMBER 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

Straight Line Method over 15 Years

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery

20% Straight Line

Motor Vehicles

- 25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

RAS (PRINT AND EQUIPMENT) LIMITED NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS PERIOD FROM 1 OCTOBER 2000 TO 30 SEPTEMBER 2001

2. FIXED ASSETS

	Intangible Assets £	Tangible Fixed Assets £	Total £
COST At 1 October 2000 Additions Disposals	54,830	185,690 56,321 (9,400)	240,520 56,321 (9,400)
At 30 September 2001	54,830	232,611	287,441
DEPRECIATION At 1 October 2000 Charge for period On disposals At 30 September 2001	32,923 3,660 - 36,583	116,773 21,748 (4,700) 133,821	149,696 25,408 (4,700) 170,404
NET BOOK VALUE At 30 September 2001 At 30 September 2000	18,247 21,907	98,790 68,917	117,037 90,824
SHARE CAPITAL			

3.

Authorised share capital:

	30 Sep 01	30 Sep 00 £
100 Ordinary shares of £1.00 each	100	100
Allotted, called up and fully paid:		
	30 Sep 01	30 Sep 00
	£	£
Ordinary share capital	100	100