

Rose Valley Management Company Limited.

Financial statements for the year ended 30th September 2006

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Rose Valley Management Company Limited
Company Number 2640582

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Directors' Report

The Directors present their annual report and the financial statements of the Company for the year ended 30th September 2006

Activities

The principal activity of the company is the management of flats 36 - 48 (a) Rose Valley, Brentwood, Essex CM14 4HT

Business Review

The income and expenditure account is set out on Page 2

Tangible fixed Assets

There were no changes in tangible fixed assets during the year

Directors

The directors of the Company during the year are shown below together with their interests in the Company's shares at the year-end

	30th September 2006	30th September 2005
E I Blackett) held jointly	1	1
B.S Blackett) held jointly	1	1
E M Hine	1	1
A D Hine	1	1
W K James) held jointly	1	1
J E R James) held jointly	1	1

By order of the Board



Mrs. E M. Hine
Company Secretary
27th July 2007

Income and Expenditure Account for year ending 30th Sept. 2006.

	Note	£	£	£	£
			<u>2006</u>		<u>2005</u>
Ground rents	2		153		153
Bldg.Soc.interest			22		23
Other income			-		-
			<u>175</u>		<u>176</u>
Professional fees			-		-
General expenses			<u>(30)</u>		<u>(15)</u>
Excess of income over expenditure for the year			<u>145</u>		<u>161</u>
Retained Profit B/f			(1564)		(1725)
Profit/(Loss)for yr.			<u>145</u>		<u>161</u>
Ret'd Profit c/f (Page3)			<u>(1419)</u>		<u>(1564)</u>

Total gains recognised since the last annual report wholly comprise the profits for the financial year as detailed above. A statement of total recognised gains and losses is therefore not required.

ROSE VALLEY MANAGEMENT COMPANY LIMITED.
BALANCE SHEET AS AT 30TH SEPTEMBER 2006.

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	Note	£ 2006	£ 2005
Fixed Assets			
Freehold Property at cost	3500		3500
36 - 48(a) Rose Valley,			
Current Assets			
Debtors	410		268
Cash at bank and in hand	1212		1178
	1622		1446
Creditors			
Amounts due in 1 yr.			
Accruals	2097		2066
Other Creditors	731		731
Directors' Loan Accounts	1218		1218
	4046		4015
Net Current Liabilities	(2424)		(2569)
Total Assets - Current Liabilities		1076	931
Capital and Reserves			
Called up share capital 3	8		8
Share Premium Account	2487		2487
Income & Expenditure A/c (P2)	(1419)		(1564)
	1076		931

Statement from the Directors regarding exemption from Audit for the year ended 30th September 2006

The Directors would like to point out that

(a) for the year in question (i.e. for the year ended 30th September 2006) the Company was entitled to the exemption conferred by subsection 1 of Section 249A of the Companies Act 1985

(b) no notice from members requiring an audit has been deposited under subsection (2) of section 249(b) in relation to its accounts for the financial year, and

(c) the directors acknowledge their responsibilities for

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as is applicable to the company

These financial statements were approved by the board on 27th July 2007

Signed



On behalf of the Board of Directors

Mrs. Esther M. Hine

Rose Valley Management Company Limited.

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Notes to the financial statements for the year ended 30th September 2006.

1. Accounting Policies.

1.1 Accounting Convention.

The financial statements are prepared in accordance with applicable accounting Standards

1.2 Depreciation.

Freehold land is stated at cost and is not depreciated In the directors' opinion the realisable value of the land is in excess of its cost

2 Turnover.

Turnover represents ground rents and members contributions to expenses receivable for the year

3. Share Capital

	<u>2006</u>	<u>2005</u>
Authorised:	14	14
Issued (ordinary shares of one pound each)	14	14
Allotted, called up and fully paid	8	8

4. Reconciliation of shareholders' funds

	<u>2006</u>	<u>2005</u>
Excess of income over expenditure for yr.	145	161
New Share capital Subscribed	-	-
Net(decrease)increase in shareholders' funds	145	161
Opening Shareholders' funds	<u>931</u>	<u>770</u>
Closing shareholders' funds	1076	931