

264558

Rose Valley Management Company Limited.

Financial statements for the year ended 30th September 2004



Rose Valley Management Company Limited
Company Number 2640582

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Directors' Report

The Directors present their annual report and the financial statements of the Company for the year ended 30th September 2004.

Activities

The principal activity of the company is the management of flats 36 - 48 (a) Rose Valley, Brentwood, Essex.

Business Review

The income and expenditure account is set out on Page 2..

Tangible fixed Assets.

There were no changes in tangible fixed assets during the year.

Directors

The directors of the Company during the year are shown below together with their interests in the Company's shares at the year-end.

	30th September 2004	30th September 2003
E.I. Blackett) held jointly	1	1
B.S. Blackett) held jointly	1	1
E.A. Eldridge (died 1 st July 2003)	-	1
E.M. Hine	1	1
A.D. Hine	1	1
W.K. James) held jointly	1	1
J.E.R. James) held jointly	1	1

By order of the Board

 m. hine

Mrs. E.M. Hine
Company Secretary
26th July 2005.

Income and Expenditure Account for the year ending 30th September 2004.

	Note	£ 2004	£	£ 2003	£
Ground rents	2		153		153
Building society Interest			10		8
Other income			-		-
			----		----
			163		161
Professional fees			-		-
General expenses		(15)		(15)	
			(15)		(15)
		-----		-----	
Excess of income over expenditure for the year			148		146
Retained Profit Brought forward			(1873)		(2019)
Profit/(Loss) for the year			148		146

Retained Profit carried forward (Page3)			(1725)		(1873)

Total gains recognized since the last annual report wholly comprise the profits for the financial year as detailed above. A statement of total recognized gains and losses is therefore not required.

ROSE VALLEY MANAGEMENT COMPANY LIMITED.
BALANCE SHEET AS AT 30TH SEPTEMBER 2004.

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 £ 2003 £

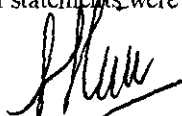
	Note	£ 2004	£
Fixed Assets			
Freehold Property at cost		3500	3500
36 - 48(a) Rose Valley, Brentwood, Essex			
Current Assets			
Debtors		163	366
Cash at bank and in hand		1108	747
		-----	---
		1271	1113
Creditors: Amounts falling due within one year.			
Accruals		2052	2042
Other Creditors		731	731
Directors' Loan Accounts		1218	1218
		-----	----
		4001	3991
Net Current Liabilities		(2730)	(2878)
		-----	-----
Total Assets less Current Liabilities		770	622
Capital and Reserves			
Called up share capital	3	8	8
Share Premium Account		2487	2487
Income and Expenditure Account (Page 2)		(1725)	(1873)
		-----	-----
		770	622

Statement from the Directors regarding exemption from Audit for the year ended 30th September 2004.
 The Directors would like to point out that:

- (a) for the year in question (i.e. for the year ended 30th September 2004) the Company was entitled to the exemption conferred by subsection 1 of Section 249A of the Companies Act 1985.
- (b) no notice from members requiring an audit has been deposited under subsection (2) of section 249(b) in relation to its accounts for the financial year, and
- (c) the directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board on 26th July 2005.

Signed



On behalf of the Board of Directors)
 Andrew D. Hine

Rose Valley Management Company Limited.**Page 4****Notes to the financial statements for the year ended 30th September 2004.****1. Accounting Policies.****1.1 Accounting Convention.**

The financial statements are prepared in accordance with applicable accounting Standards.

1.2 Depreciation.

Freehold land is stated at cost and is not depreciated. In the directors' opinion the realizable value of the land is in excess of its cost.

2. Turnover.

Turnover represents ground rents and members contributions to expenses receivable for the year.

3. Share Capital

	2004	2003
Authorized	14	14
Issued (ordinary shares of one pound each)	14	14
Alloted, called up and fully paid	8	8

4. Reconciliation of shareholders' funds

Excess of income over expenditure for year	148	146
New Share capital Subscribed	-	-
Net (decrease) increase in shareholders' funds	148	146
Opening Shareholders' funds	622	476
Closing shareholders' funds	770	622