

REGISTERED NUMBER: 02639173 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

ALMI PRODUCTIONS LTD

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for the Year Ended 31 May 2017

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ALMI PRODUCTIONS LTD

Company Information
for the Year Ended 31 May 2017

DIRECTOR: C F Werner

SECRETARY: Regent Corporate Secretaries Ltd

REGISTERED OFFICE: Suite 66
10 Barley Mow Passage
Chiswick
London
W4 4PH

REGISTERED NUMBER: 02639173 (England and Wales)

Balance Sheet
31 May 2017

	Notes	31.5.17 €	€	31.5.16 €	€
FIXED ASSETS					
Investments	3		9,900		188,257
CURRENT ASSETS					
Debtors	4	708,200		-	
Cash at bank		<u>3,657</u>		<u>6,611</u>	
		711,857		6,611	
CREDITORS					
Amounts falling due within one year	5	<u>4,587</u>		<u>187,801</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>707,270</u>		<u>(181,190)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>717,170</u>		<u>7,067</u>
CAPITAL AND RESERVES					
Called up share capital	6		160,000		160,000
Retained earnings			<u>557,170</u>		<u>(152,933)</u>
SHAREHOLDERS' FUNDS			<u>717,170</u>		<u>7,067</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 January 2018 and were signed by:

C F Werner - Director

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

ALMI PRODUCTIONS LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **FIXED ASSET INVESTMENTS**

	31.5.17	31.5.16
	€	€
Shares in group undertakings	9,900	9,900
Loans to group undertakings	-	178,357
	<u>9,900</u>	<u>188,257</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

3. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

			Shares in group undertakings €
COST			
At 1 June 2016 and 31 May 2017			<u>9,900</u>
NET BOOK VALUE			
At 31 May 2017			<u>9,900</u>
At 31 May 2016			<u>9,900</u>
			Loans to group undertakings €
At 1 June 2016			178,357
Repayment in year			<u>(178,357)</u>
At 31 May 2017			<u>-</u>
4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.5.17	31.5.16	
	€	€	
Other debtors	<u>708,200</u>	<u>-</u>	
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.5.17	31.5.16	
	€	€	
Trade creditors	1	1	
Tax	4,586	-	
Other creditors	<u>-</u>	<u>187,800</u>	
	<u>4,587</u>	<u>187,801</u>	
6. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number: Class:	Nominal value:	31.5.17	31.5.16
	€1	€	€
100,000 Ordinary		<u>160,000</u>	<u>160,000</u>

7. **RESERVES**

No dividends were declared during the year. The only movement in retained earnings is the result in the year.

8. FIRST TIME ADOPTION OF FRS 102 SECTION 1A

This is the first year in which the company has presented its results under FRS 102 section 1A. The last financial statements prepared under UK GAAP were for the year ended 31st May 2016. The date of transition to FRS 102 section 1A was 01st June 2015. There were no adjustments arising from the first time adoption of FRS 102 section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.