

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
SOUTH LINK LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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SOUTH LINK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTORS:

K P Reidy
Mrs J A Reidy

SECRETARY:

Mrs J A Reidy

REGISTERED OFFICE:

30 New Road
Brighton
East Sussex
BN1 1BN

REGISTERED NUMBER:

02639014 (England and Wales)

ACCOUNTANTS:

Hilton Sharp & Clarke
30 New Road
Brighton
East Sussex
BN1 1BN

SOUTH LINK LIMITED (REGISTERED NUMBER: 02639014)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		104,675		52,827
CURRENT ASSETS					
Debtors		242,629		226,765	
Cash at bank		16,203		51,923	
		<u>258,832</u>		<u>278,688</u>	
CREDITORS					
Amounts falling due within one year	3	<u>206,740</u>		<u>207,798</u>	
NET CURRENT ASSETS			<u>52,092</u>		<u>70,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			156,767		123,717
CREDITORS					
Amounts falling due after more than one year	3		(56,065)		(21,178)
PROVISIONS FOR LIABILITIES			-		(7,000)
NET ASSETS			<u>100,702</u>		<u>95,539</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Capital redemption reserve			90		90
Profit and loss account			<u>100,512</u>		<u>95,349</u>
SHAREHOLDERS' FUNDS			<u>100,702</u>		<u>95,539</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 June 2013 and were signed on its behalf by:

K P Reidy - Director

Mrs J A Reidy - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on cost

Deferred tax

Deferred taxation is provided using the liability method at the expected future rate of corporation tax in respect of all items where there is a material timing difference between their treatment for accounts and tax purposes, if in the opinion of the directors it is probable that the liability will crystallise in the foreseeable future.

Leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	121,042
Additions	87,854
At 30 September 2012	<u>208,896</u>
DEPRECIATION	
At 1 October 2011	68,215
Charge for year	36,006
At 30 September 2012	<u>104,221</u>
NET BOOK VALUE	
At 30 September 2012	<u>104,675</u>
At 30 September 2011	<u>52,827</u>

3. CREDITORS

Creditors include an amount of £ 80,716 (2011 - £ 41,172) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 September 2012 and 30 September 2011:

	2012 £	2011 £
K P Reidy		
Balance outstanding at start of year	(21)	38,752
Amounts advanced	46,770	57,052
Amounts repaid	(17,200)	(95,825)
Balance outstanding at end of year	<u>29,549</u>	<u>(21)</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £31,400 were paid to the directors .

During the year the company paid wages of £26,640 (2011: £40,772) to P Reidy and £5,400 (2011: £5,622) to J Reidy, who are children of the director.

The company also paid wages of £7,950 (2011: £15,832) and dividends of £31,400 (2011: £31,337) to the directors wife, J A Reidy.

7. ULTIMATE CONTROLLING PARTY

During the year, the company was under the control of K P Reidy, the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.