

S.H. DESIGN AND DEVELOPMENTS LIMITED
COMPANY NUMBER: 2637586

DIRECTORS' REPORT

The Director hereby submits the Annual Report and Accounts of the company for the period ended 30th November 1999.

The Director of the company during the financial year and his interest in shares of the company was:-

Steven Hughes	No. of Shares 1
---------------	-----------------

During the above financial year, the company has been dormant within the meaning of Section 252 of the Companies Act 1985, there having been no significant accounting transactions of the company required to be entered in its accounting records. Any expenses have been met by the director/members personally.

BALANCE SHEET AT 30TH NOVEMBER 1999

ASSETS	2
LIABILITIES	-

	2
	==

Represented by

AUTHORISED SHARE CAPITAL

1,000 Shares of £1 each

SHARE CAPITAL ISSUED AND FULLY PAID

2 Ordinary Shares of £1 each	2

	2
	==



Mary A. Leers
COMPANY SECRETARY

24 August 2000