

S.H. DESIGN AND DEVELOPMENTS LIMITED
13D Moor Road
Broadstone, Dorset
BH18 8AZ

COMPANY NUMBER: 2637586

DIRECTORS' REPORT

The Director hereby submits the Annual Report and Accounts of the company for the period ended 30th November 2004.

The Director of the company during the financial year and his interest in shares of the company was:-

Steven Hughes	No. of Shares 1
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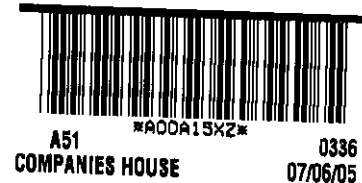
During the above financial year, the company has been dormant within the meaning of Section 252 of the Companies Act 1985, there having been no significant accounting transactions of the company required to be entered in its accounting records. Any expenses have been met by the director/members personally.

MA Seers

COMPANY SECRETARY

3 June 2005

DATE



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BALANCE SHEET AT 30TH NOVEMBER 2004

ASSETS	2
LIABILITIES	-

	2
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Represented by

AUTHORISED SHARE CAPITAL

1,000 Shares of £1 each

SHARE CAPITAL ISSUED AND FULLY PAID

2 Ordinary Shares of £1 each	2

	2
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For the year ended 30 November 2004, the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors' acknowledge their responsibility for: (i) ensuring the company keeps accounting records which comply with section 221; and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and which otherwise complies with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Ma Seers

COMPANY SECRETARY

3 June 2005

DATE