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**St Leonards (WSM) Management Ltd**

**FINANCIAL STATEMENTS**

**YEAR TO 28 FEBRUARY 2012**

**Company Number  
2637402**

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## REPORT OF THE DIRECTORS

The Directors present their Report and the Financial Statements for the year to 28 February 2012

## STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The principal activity of the company in the year under review was that of maintenance of the property known as St Leonards, Tower Walk, Weston super Mare.

## RESULTS

The results are set out in the financial statements.

## DIRECTORS

The Directors set out below have held office during the whole of the period from 01 March 2011 to the date of this Report.

Miss HF Gibbons  
Miss C Tucker

The above report has been prepared in accordance with the Special Provision of Part 15 of the Companies Act 2006, relating to small companies and also the FRSSE (Financial Reporting Standard for Smaller Entities) April 2008.

BY ORDER OF THE BOARD

*HF Gibbons*

Miss HF Gibbons, Secretary

Date:

21.5.12

**INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED: 28 FEBRUARY 2012**

	Notes	Year to 28.02.12	Period to 28.02.11
TURNOVER	2	3480	3508
Administrative Expense		<u>3355</u>	<u>3960</u>
Surplus/(Deficit) for the year to Maintenance Fund	4	125	(452)
Retained Maintenance Fund at 1.03 11		<u>2910</u>	<u>3362</u>
Retained Maintenance Fund at 28.02 12		<u>3035</u>	<u>2910</u>

**BALANCE SHEET**  
**AT 28 FEBRUARY 2012**

	Notes	28.02.12	28.02.11
<b>CURRENT ASSETS</b>			
Prepayments		1064	989
Cash at Bank		<u>2111</u>	<u>2041</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>140</u>	<u>120</u>
<b>NET CURRENT ASSETS</b>		<u>3035</u>	<u>2910</u>
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>		<u>3035</u>	<u>2910</u>
<b>RESERVES – Maintenance Fund</b>		<u>3035</u>	<u>2910</u>

The Directors.

- 1 confirms that for the year ending 28 February 2012 the company was entitled to the exemption under section 477 of the Companies Act 2006,
- 2 confirms that no notice requiring an audit had been deposited under section 476 in relation to the accounts for the period; and
- 3 acknowledges their responsibility for:
  - a) ensuring that the company keeps accounting records which comply with section 386, and
  - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006, relating to small companies and with the Financial Reporting Standard for Smaller Entities (April 2008)

ON BEHALF OF THE BOARD

*HF Gibbons*

Miss HF Gibbons, Director

*Catherine Tucker*

Miss C Tucker

21.5.2012

Approved by the board on 21.5.12

**NOTE TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2012**

**1. Accounting Policies**

The accounts have been prepared under the historical cost convention and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and under the Financial Reporting Standard for Smaller Entities (April 2008).

Turnover represents maintenance charges to members. Any surplus over expenditure is added to the Maintenance Fund.

<b>2. Creditors</b>	<b>2012</b>	<b>2011</b>
<b>Accrued Expense</b>	<u><b>140</b></u>	<u><b>120</b></u>

**3. Ultimate Controlling Party**

The company was controlled during the current and previous periods by its directors: Miss HF Gibbons and Miss C Tucker.