

ABBEY ANTIQUE & FURNISHING LTD

**Company Registration Number:
02636953 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2023

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

ABBEY ANTIQUE & FURNISHING LTD

Contents of the Financial Statements for the Period Ended 31 March 2023

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ABBEY ANTIQUE & FURNISHING LTD

Balance sheet

As at 31 March 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Fixed assets			
Tangible assets:	3	337,285	334,097
Total fixed assets:		<u>337,285</u>	<u>334,097</u>
Current assets			
Debtors:		256,845	181,067
Cash at bank and in hand:		52,784	120,256
Total current assets:		<u>309,629</u>	<u>301,323</u>
Creditors: amounts falling due within one year:	4	(71,906)	(110,103)
Net current assets (liabilities):		<u>237,723</u>	<u>191,220</u>
Total assets less current liabilities:		575,008	525,317
Creditors: amounts falling due after more than one year:	5	(34,800)	(45,833)
Total net assets (liabilities):		<u>540,208</u>	<u>479,484</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		539,208	478,484
Shareholders funds:		<u>540,208</u>	<u>479,484</u>

The notes form part of these financial statements

ABBEY ANTIQUE & FURNISHING LTD

Balance sheet statements

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 November 2023
and signed on behalf of the board by:**

Name: L Cannings
Status: Director

The notes form part of these financial statements

ABBEY ANTIQUE & FURNISHING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter:-Plant & Machinery - 25% Reducing balanceComputer Equipment - 33% Reducing balance

Other accounting policies

Hire purchase and leasing commitmentsAssets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under finance leases are depreciated over their useful lives or the lease term, whichever is shorter.The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.Pension costs and other post-retirement benefitsThe company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements for the Period Ended 31 March 2023

2. Employees

	2023	2022
Average number of employees during the period	16	20

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Notes to the Financial Statements for the Period Ended 31 March 2023

3. Tangible Assets

	Total
Cost	£
At 01 April 2022	445,819
Additions	25,245
Disposals	(25,913)
At 31 March 2023	<u>445,151</u>
Depreciation	
At 01 April 2022	111,722
Charge for year	10,905
On disposals	(14,761)
At 31 March 2023	<u>107,866</u>
Net book value	
At 31 March 2023	<u>337,285</u>
At 31 March 2022	<u>334,097</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2023

4. Creditors: amounts falling due within one year note

31 March 2023 Trade creditors £8,776, Taxation £49,393, Other Creditors £13,737 31 March 2022 Bank loans £14,692, HP Contracts £9,808, Trade creditors £3,150, Taxation £48,185, Other creditors £34,268

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Notes to the Financial Statements

for the Period Ended 31 March 2023

5. Creditors: amounts falling due after more than one year note

31 March 2023 Bank Loans £34,800 31 March 2022 Bank Loans £45,833

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.