

ABBEY ANTIQUE & FURNISHING LTD

**Company Registration Number:
02636953 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2020

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

ABBEY ANTIQUE & FURNISHING LTD

Contents of the Financial Statements for the Period Ended 31 March 2020

Balance sheet

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ABBEY ANTIQUE & FURNISHING LTD

Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Tangible assets:	3	351,658	354,812
Total fixed assets:		<u>351,658</u>	<u>354,812</u>
Current assets			
Stocks:		10,000	10,000
Debtors:		94,176	208,381
Cash at bank and in hand:		114,814	67,983
Total current assets:		<u>218,990</u>	<u>286,364</u>
Creditors: amounts falling due within one year:	4	(147,121)	(209,944)
Net current assets (liabilities):		<u>71,869</u>	<u>76,420</u>
Total assets less current liabilities:		423,527	431,232
Creditors: amounts falling due after more than one year:	5	(53,922)	(71,645)
Total net assets (liabilities):		<u>369,605</u>	<u>359,587</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		368,605	358,587
Shareholders funds:		<u>369,605</u>	<u>359,587</u>

The notes form part of these financial statements

ABBEY ANTIQUE & FURNISHING LTD

Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 22 March 2021
and signed on behalf of the board by:**

Name: L Cannings
Status: Director

The notes form part of these financial statements

ABBEY ANTIQUE & FURNISHING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and value added tax

Tangible fixed assets and depreciation policy

Depreciation is provided to write off each asset over its estimated useful life at the following rates: 33% on cost and 25% reducing balance

ABBEY ANTIQUE & FURNISHING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	15	17

ABBEY ANTIQUE & FURNISHING LTD

Notes to the Financial Statements for the Period Ended 31 March 2020

3. Tangible Assets

	Total
Cost	£
At 01 April 2019	431,612
Additions	9,178
At 31 March 2020	<u>440,790</u>
Depreciation	
At 01 April 2019	76,800
Charge for year	12,332
At 31 March 2020	<u>89,132</u>
Net book value	
At 31 March 2020	<u>351,658</u>
At 31 March 2019	<u>354,812</u>

ABBEY ANTIQUE & FURNISHING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

4. Creditors: amounts falling due within one year note

Bank loan 7,678 Hire Purchase 8,914 Trade Creditors 20,559 Social security 27,099 Other creditors 82,871

ABBEY ANTIQUE & FURNISHING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

5. Creditors: amounts falling due after more than one year note

Bank Loan £42,273 Hire Purchase £11,649

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