

**Registered Number 02636953**

**ABBEY ANTIQUE & FURNISHING LTD**

**Abbreviated Accounts**

**31 March 2016**

**Abbreviated Balance Sheet as at 31 March 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	341,446	54,264
		<u>341,446</u>	<u>54,264</u>
<b>Current assets</b>			
Stocks		35,000	10,000
Debtors		154,540	249,529
Cash at bank and in hand		21,166	235,502
		<u>210,706</u>	<u>495,031</u>
<b>Creditors: amounts falling due within one year</b>		<u>(54,572)</u>	<u>(146,434)</u>
<b>Net current assets (liabilities)</b>		<u>156,134</u>	<u>348,597</u>
<b>Total assets less current liabilities</b>		<u>497,580</u>	<u>402,861</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(80,962)</u>	<u>-</u>
<b>Total net assets (liabilities)</b>		<u>416,618</u>	<u>402,861</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		415,618	401,861
<b>Shareholders' funds</b>		<u>416,618</u>	<u>402,861</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 January 2017

And signed on their behalf by:

**L CANNINGS, Director**

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible assets depreciation policy**

Depreciation is provided to write off each asset over its estimated useful life  
33% on cost, 25% on reducing balance

2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	112,360
Additions	296,297
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>408,657</u>
<b>Depreciation</b>	
At 1 April 2015	58,096
Charge for the year	9,115
On disposals	-
At 31 March 2016	<u>67,211</u>
<b>Net book values</b>	
At 31 March 2016	<u>341,446</u>
At 31 March 2015	<u>54,264</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.