

Registered Number 02636953

ABBAY ANTIQUE & FURNISHING LTD

Abbreviated Accounts

31 March 2012

ABBEY ANTIQUE & FURNISHING LTD
Registered Number 02636953
Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	50,929	41,217
Total fixed assets		50,929	41,217
Current assets			
Stocks		5,000	5,000
Debtors		56,891	91,926
Cash at bank and in hand		24,487	14,000
Total current assets		86,378	110,926
Creditors: amounts falling due within one year		(45,044)	(37,316)
Net current assets		41,334	73,610
Total assets less current liabilities		92,263	114,827
Creditors: amounts falling due after one year		(21,622)	(73,853)
Total net Assets (liabilities)		70,641	40,974
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		69,641	39,974
Shareholders funds		70,641	40,974

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:

L Cannings, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	79,317
additions	21,503
disposals	(16,215)
revaluations	
transfers	
At 31 March 2012	<u>84,605</u>

Depreciation	
At 31 March 2011	38,100
Charge for year	7,943
on disposals	(12,367)
At 31 March 2012	<u>33,676</u>

Net Book Value	
At 31 March 2011	41,217
At 31 March 2012	<u>50,929</u>

3 Transactions with directors

During the year, the directors drew money from the company and paid for personal expenses using company funds. The total amount drawn was £20,930. At the balance sheet date, neither director owed a balance to the company.