

**Registered Number 02636953**

**ABBAY ANTIQUE & FURNISHING LTD**

**Abbreviated Accounts**

**31 March 2011**

**ABBEY ANTIQUE & FURNISHING LTD**
**Registered Number 02636953**
**Balance Sheet as at 31 March 2011**

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	41,217	45,159
Total fixed assets		41,217	45,159
<b>Current assets</b>			
Stocks		5,000	25,000
Debtors		91,926	76,464
Cash at bank and in hand		14,000	14,000
Total current assets		110,926	115,464
<b>Creditors: amounts falling due within one year</b>		(37,316)	(73,171)
<b>Net current assets</b>		73,610	42,293
<b>Total assets less current liabilities</b>		114,827	87,452
<b>Creditors: amounts falling due after one year</b>		(73,853)	(79,476)
<b>Total net Assets (liabilities)</b>		40,974	7,976
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		39,974	6,976
<b>Shareholders funds</b>		40,974	7,976

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 January 2012

And signed on their behalf by:

**L Cannings, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      15.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2010	78,466
additions	851
disposals	
revaluations	
transfers	
At 31 March 2011	<u>79,317</u>
Depreciation	
At 31 March 2010	33,307
Charge for year	4,793
on disposals	
At 31 March 2011	<u>38,100</u>
Net Book Value	
At 31 March 2010	45,159
At 31 March 2011	<u>41,217</u>