Abbreviated Unaudited Accounts for the Year Ended 31 March 2006

for

Abbey Antique Furnishing Limited

Abbey Antique Furnishing Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2006

Abbey Antique Furnishing Limited

Company Information
for the Year Ended 31 March 2006

DIRECTORS.
L Cannings
Mrs L Symons

SECRETARY
Mrs A Cannings

REGISTERED OFFICE
130 New London Road,
Chelmsford,
Essex
CM2 0RG

REGISTERED NUMBER.
2636953 (England and Wales)

ACCOUNTANTS
Russel James Limited
142 New London Road,
Chelmsford
Essex
CM2 0AW

Abbey Antique Furnishing Limited

Abbreviated Balance Sheet
31 March 2006

	Notes	31 3 06 £	£	31 3 05 £	£
FIXED ASSETS					
Tangible assets	2		15,447		16,418
CURRENT ASSETS					
Stocks		58,097		60,000	
Debtors		46,816		36,993	
Cash at bank		320		-	
		105,233		96,993	
CREDITORS					
Amounts falling due within one year		189,227		191,402	
NET CURRENT LIABILITIES			(83,994)		(94,409)
TOTAL ASSETS LESS CURRENT LIABILITIES			(68,547)		(77,991)
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			(69,547)		(78,991)
SHAREHOLDERS' FUNDS			(68,547)		(77,991)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on \0\4\07 and were signed on its behalf by

L Cannings - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006**

1   ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost and
	25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2   TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	
and 31 March 2006	22,727
DEPRECIATION	
At 1 April 2005	6,309
Charge for year	971
At 31 March 2006	7,280
NET BOOK VALUE	
At 31 March 2006	15,447
At 31 March 2005	16,418

3   CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 3 06 £	31 3 05 £
1,000	ordinary	£1	1,000	1,000

4   GOING CONCERN

The Company continues to trade with the support of the directors and the shareholders