

REGISTERED NUMBER: 2636953 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

Abbey Antique Furnishing Limited



Abbey Antique Furnishing Limited

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for the Year Ended 31 March 2004

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Abbey Antique Furnishing Limited

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

L Cannings
Miss L Cannings

SECRETARY:

Mrs A Cannings

REGISTERED OFFICE:

130 New London Road,
Chelmsford,
Essex
CM2 0RG.

REGISTERED NUMBER:

2636953 (England and Wales)

ACCOUNTANTS:

Russel James Limited
130 New London Road
Chelmsford
Essex
CM2 0RG

Abbey Antique Furnishing Limited

Abbreviated Balance Sheet
31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		17,613		6,464
CURRENT ASSETS:					
Stocks		53,836		56,946	
Debtors		45,048		23,163	
Cash at bank		31,008		908	
		129,892		81,017	
CREDITORS: Amounts falling due within one year		231,257		161,729	
NET CURRENT LIABILITIES:			(101,365)		(80,712)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(83,752)		£(74,248)
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			(84,752)		(75,248)
SHAREHOLDERS' FUNDS:			£(83,752)		£(74,248)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

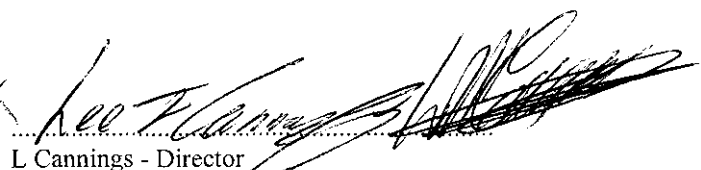
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


L Cannings - Director

Approved by the Board on 12/3/05

The notes form part of these abbreviated accounts

Abbey Antique Furnishing Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	10,101
Additions	12,626
	<hr/>
At 31 March 2004	22,727
	<hr/>
DEPRECIATION:	
At 1 April 2003	3,637
Charge for year	1,477
	<hr/>
At 31 March 2004	5,114
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NET BOOK VALUE:	
At 31 March 2004	17,613
	<hr/>
At 31 March 2003	6,464
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
1,000	ordinary	£1	1,000	1,000
			<hr/>	<hr/>

Abbey Antique Furnishing Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

4. **GOING CONCERN**

The Company continues to trade with the support of the directors and the shareholders.