

Abbreviated Financial Statements  
for the Year Ended 31 March 2001  
for  
Abbey Antique Furnishing Limited



Abbey Antique Furnishing Limited

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for the Year Ended 31 March 2001

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Abbey Antique Furnishing Limited

Company Information  
for the Year Ended 31 March 2001

**DIRECTORS:** Miss L M Cannings  
L J Cannings

**SECRETARY:** Mrs A S Cannings

**REGISTERED OFFICE:** 1 Market Hill  
Coggeshall  
Essex  
CO6 1TS

**REGISTERED NUMBER:** 2636953 (England and Wales)

**ACCOUNTANTS:** Anthony Russel Limited  
Chartered Accountants  
1 Market Hill  
Coggeshall  
Essex  
CO6 1TS

**Abbey Antique Furnishing Limited**

**Abbreviated Balance Sheet**

**31 March 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		4,324		1,482
<b>CURRENT ASSETS:</b>					
Stocks		10,000		5,000	
Debtors		28,967		44,457	
Cash at bank		-		10	
		38,967		49,467	
<b>CREDITORS:</b> Amounts falling due within one year		20,552		23,119	
<b>NET CURRENT ASSETS:</b>			18,415		26,348
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£22,739		£27,830
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			21,739		26,830
<b>SHAREHOLDERS' FUNDS:</b>			£22,739		£27,830

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

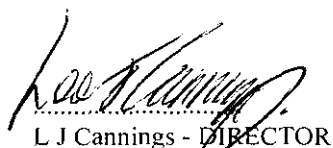
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
L J Cannings - DIRECTOR

Approved by the Board on 24/9/01

The notes form part of these financial statements

Abbey Antique Furnishing Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 2001

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 33% on cost
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**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2000	4,624
Additions	3,894
	<hr/>
At 31 March 2001	8,518
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<b>DEPRECIATION:</b>	
At 1 April 2000	3,142
Charge for year	1,052
	<hr/>
At 31 March 2001	4,194
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2001	4,324
	<hr/>
At 31 March 2000	1,482
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

Abbey Antique Furnishing Limited

Report of the Accountants to the Directors of  
Abbey Antique Furnishing Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2001 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Anthony Russel Ltd*

Anthony Russel Limited  
Chartered Accountants  
1 Market Hill  
Coggeshall  
Essex  
CO6 1TS

Dated: 24/9/01