

SEAVIEW AVENUE (VANGE) RESIDENTS ASSOCIATION LIMITED

Report and Accounts

31 March 1999

Registration number 2636703



SEAVIEW AVENUE (VANGE) RESIDENTS ASSOCIATION LIMITED
Report and accounts
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SEAVIEW AVENUE (VANGE) RESIDENTS ASSOCIATION LIMITED
Directors and Officers

DIRECTORS

C. J. Williamson - Resigned 21 December 1998

M. L. Moseley

P. Jones - Appointed 15 January 1999

SECRETARY

J. M. R. Alty

REGISTERED OFFICE

91A South Street
Romford
Essex

AUDITORS

Mayor Cuttle & Co.
165 New London Road
Chelmsford
Essex
CM2 0AD

SEAVIEW AVENUE (VANGE) RESIDENTS ASSOCIATION LIMITED
Directors' Report

The directors present their report and accounts for the Year ended 31st March 1999.

Principal activities

The company's principal activity during the year continued to be that of administering and maintaining the housing estate.

Directors and directors' interests

The company is limited by guarantee and the directors had no interest in the company.


Auditors

A resolution to reappoint Mayor Cuttle & Co. as auditors will be put to the members at the Annual General Meeting.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the Board of Directors


.....
J.M.R.ALTY
Secretary

Dated: 7th July 1999

SEAVIEW AVENUE (VANGE) RESIDENTS ASSOCIATION LIMITED
Statement of Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SEAVIEW AVENUE (VANGE) RESIDENTS ASSOCIATION LIMITED
Auditors' Report

Report of the auditors
to the shareholders of SEAVIEW AVENUE (VANGE) RESIDENTS ASSOCIATION LIMITED

We have audited the accounts on pages 5 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

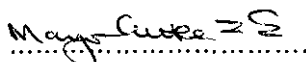
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st March 1999 and of its Loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.


.....
Mayor Cuttle & Co.
Chartered Accountants
Registered Auditors

Chelmsford

Dated 19/7/99.....

SEAVIEW AVENUE (VANGE) RESIDENTS ASSOCIATION LIMITED
Profit and Loss Account
for the year ended 31 March 1999

	Notes	1999 £	1998 £
Turnover	2	3,307	5,740
Cost of sales		(1,350)	(3,910)
Gross profit		<u>1,957</u>	<u>1,830</u>
Administrative expenses		(2,064)	(2,050)
Operating loss	3	<u>(107)</u>	<u>(220)</u>
Interest receivable		107	142
Retained loss for the year	6	<u>-</u>	<u>(78)</u>

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial periods.

Statement of total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial periods.

SEAVIEW AVENUE (VANGE) RESIDENTS ASSOCIATION LIMITED
Balance Sheet
as at 31 March 1999

	Notes	£	1999 £	£	1998 £
Current assets					
Debtors	4	736		749	
Cash at bank and in hand		<u>2,954</u>		<u>2,174</u>	
		3,690		2,923	
Creditors: amounts falling due within one year	5	(3,690)		(2,923)	
Net current assets			-		-
			<u>-</u>		<u>-</u>
Capital and reserves			-		-
			<u>-</u>		<u>-</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
Board of Directors



.....
Director - Approved by the board

Dated: 7th July 1999

SEAVIEW AVENUE (VANGE) RESIDENTS ASSOCIATION LIMITED
Notes to the Accounts
at 31 March 1999

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

2 Turnover

Turnover, represents amounts invoiced for service charges.

3 Operating Loss

1999
£

1998
£

This is stated after charging:

Auditors' remuneration

212

212

4 Debtors

1999
£

1998
£

Trade debtors

547

598

Other debtors

189

151

736

749

5 Creditors: amounts falling due within one year

1999
£

1998
£

Trade creditors

2,845

2,588

Other creditors

845

335

3,690

2,923

6 Profit and loss account

1999
£

1998
£

At 1 April

-

78

Retained loss

-

(78)

At 31 March

-

-