

Company Registration No. 02636481

First Capital North Limited

Annual Report and Financial Statements

31 March 2021



COMPANIES HOUSE

23 APR 2021

EDINBURGH MAILBOX

First Capital North Limited

Directors' report

The directors have pleasure in submitting the financial statements for the year ended 31 March 2021.

Principal activity

The company has been dormant throughout the year.

Directors

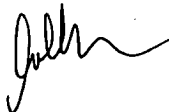
The directors who held office throughout the year and up to the date of this report are as follows:

B A Thomas

J Tippen

C Brown Appointed 1 February 2021

Approved by the board of directors and signed on their behalf by:



C Brown
Director

19 April 2021

Registered office:

8th Floor The Point

37 North Wharf Road

London

W2 1AF

First Capital North Limited

Balance sheet

As at 31 March 2021

	Notes	2021 £000	2020 £000
Fixed assets			
Investments	3	1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors	4	1,605	1,605
Creditors: amounts falling due within one year	5	(2,120)	(2,120)
Net current liabilities		<u>(515)</u>	<u>(515)</u>
Total assets less current liabilities		<u>(514)</u>	<u>(514)</u>
Net liabilities		<u>(514)</u>	<u>(514)</u>
Capital and reserves			
Called-up share capital	6	1,031	1,031
Profit and loss account		<u>(1,545)</u>	<u>(1,545)</u>
Shareholders' deficit		<u>(514)</u>	<u>(514)</u>

The company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

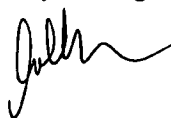
For the year ending 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of First Capital North Limited (registration number 02636481) were approved by the board of directors and authorised for issue on 19 April 2021.

They were signed on its behalf by:



C Brown
Director

First Capital North Limited

Notes to the financial statements

Year ended 31 March 2021

1. Principal accounting policies

The accounting policies have been applied consistently throughout the current and preceding year.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Critical accounting judgements and key sources of estimation uncertainty

There are no critical accounting judgements or key sources of estimation uncertainty.

2. Profit and loss account

During the current and preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

3. Fixed asset investments

Other
investments
£

Cost and net book value

At 31 March 2020 and 31 March 2021

1

The investment held by First Capital North limited at the end of the year is:

Other investments	Registered office	Principal activity	Holding	%
Transit Operations India Private Limited	2 nd Floor, Lentin Chambers, Dalal Street, Fort, Mumbai 400 01, India	Provision of transport services	Ordinary	0.3

4. Debtors

	2021 £000	2020 £000
Amounts due within one year		
Amounts owed by fellow group undertakings	1,605	1,605

5. Creditors

	2021 £000	2020 £000
Amounts due within one year		
Amounts owed to fellow group undertakings	2,120	2,120

6. Called-up share capital

	2021 £000	2020 £000
Allotted, called-up and fully paid		
100 ordinary shares of £1 each	-	-
1,031,231 convertible preference shares of £1 each	1,031	1,031

The convertible preference shareholders will receive priority in the event of a return on capital over all other shareholders. The preference shares are each convertible to one ordinary share by notice at any time. The preference shareholders do not have voting rights.

7. Related party transactions

The company is taking advantage of the exemption under FRS 102 paragraph 33.1A not to disclose transactions with wholly-owned group companies that are related parties.

First Capital North Limited

Notes to the financial statements (continued)

Year ended 31 March 2021

8. Ultimate parent company

The company's immediate parent and controlling party is CCB Holdings Limited.

The directors regard FirstGroup plc, a company incorporated in the United Kingdom and registered in Scotland, as the ultimate parent and controlling company, which is the smallest and largest group that includes the company's results and for which group financial statements are prepared.

The registered office of FirstGroup plc is 395 King Street, Aberdeen, AB24 5RP.