

COMPANY REGISTRATION NUMBER 02636259

**A.B.S. COMPUTER SYSTEMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2016**

TUESDAY



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20/12/2016

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COMPANIES HOUSE

# **A.B.S. COMPUTER SYSTEMS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

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# A.B.S. COMPUTER SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>6,101</u>	<u>8,341</u>
<b>CURRENT ASSETS</b>			
Stocks		11,081	2,318
Debtors		52,113	45,685
Cash at bank and in hand		<u>15,007</u>	<u>20,013</u>
		<b>78,201</b>	<b>68,016</b>
<b>CREDITORS:</b>			
Amounts falling due within one year		<u>60,753</u>	<u>48,749</u>
<b>NET CURRENT ASSETS</b>		<u>17,448</u>	<u>19,267</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>23,549</b></u>	<u><b>27,608</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	1,000	1,000
Profit and loss account		<u>22,549</u>	<u>26,608</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>23,549</b></u>	<u><b>27,608</b></u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

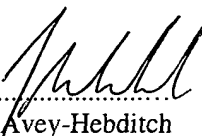
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16/12/2016, and are signed on their behalf by:

  
C Sutton

  
J Avey-Hebditch

Company Registration Number: 02636259

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **A.B.S. COMPUTER SYSTEMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers	-	25% reducing balance
Office equipment	-	15% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Pension costs**

Company contributions to defined contribution pension schemes are charged to the profit and loss account in the period in which they are paid.

### **2. FIXED ASSETS**

	<b>Tangible Assets</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2015	<b>49,362</b>
Additions	<b>1,281</b>
<b>At 31 March 2016</b>	<b><u>50,643</u></b>
<b>DEPRECIATION</b>	
At 1 April 2015	<b>41,021</b>
Charge for year	<b>3,521</b>
<b>At 31 March 2016</b>	<b><u>44,542</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2016</b>	<b><u>6,101</u></b>
At 31 March 2015	<b><u>8,341</u></b>

# **A.B.S. COMPUTER SYSTEMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

### **3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

### **4. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr C Sutton and Mr J Avey-Hebditch throughout the current and previous year.

At the year end date, Mr C Sutton owed the company £1,391 (2015: £nil) in the form of an interest free loan.