

Registered Number 02636045

INN-HOUSE TECHNOLOGY LIMITED

Abbreviated Accounts

31 August 2011

## Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
<b>Fixed assets</b>			
Tangible	2	<u>338,964</u>	<u>338,337</u>
Total fixed assets		338,964	338,337
<b>Current assets</b>			
Stocks		1,946	6,719
Debtors		47,512	127,507
Cash at bank and in hand		21,943	44,153
Total current assets		<u>71,401</u>	<u>178,379</u>
Prepayments and accrued income (not expressed within current asset sub-total)		(145,316)	(149,061)
<b>Net current assets</b>		(73,915)	29,318
<b>Total assets less current liabilities</b>		<u>265,049</u>	<u>367,655</u>
<b>Total net Assets (liabilities)</b>		265,049	367,655
<b>Capital and reserves</b>			
Called up share capital		25,000	25,000
Profit and loss account		<u>240,049</u>	<u>342,655</u>
<b>Shareholders funds</b>		<u>265,049</u>	<u>367,655</u>

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2012

And signed on their behalf by:

**Mr D Critchley, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August 2011

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises of income generated from equipment sales and installation, equipment rentals, maintenance contracts. Income from rental service agreements (operating lease agreements) is invoiced monthly on a straight line basis over the contract term.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 August 2010	791,862
additions	107,840
disposals	(105,717)
revaluations	
transfers	
At 31 August 2011	<u>793,985</u>

Depreciation	
At 31 August 2010	453,525
Charge for year	78,117
on disposals	<u>(76,621)</u>
At 31 August 2011	<u>455,021</u>

Net Book Value	
At 31 August 2010	338,337
At 31 August 2011	<u>338,964</u>

The cost of assets held for use under operating leases amounts to £352,419 (2010:£351,139) and the related accumulated depreciation of these assets amount to £161,260 (2010:£177,090).

**3 Transactions with directors**

Included within debtors at the year end is £5,298 (2010: £12,896) owed by the Director, D Critchley. This was the maximum owed during the year and was repaid after the year end.

### 3 Share capital

Authorised share capital: 2011 2010 £ £100,000 Ordinary shares of £1 each 100,000 100,000 Allotted, called  
up and fully paid: 2011 2010 No £ No £ 25,000 Ordinary shares of £1 each 25,000 25,000 25,000 25,000