

HEATHFIELD COURT (LONDON SW18) MANAGEMENT LIMITED

ACCOUNTS

2011/12

1.4.11 to 31.3.12

COMPANY NUMBER 2635760

JC
22.8.12



HEATHFIELD COURT (LONDON SW18) MANAGEMENT LIMITED

BALANCE SHEET AS AT

31ST MARCH 2012

<u>2011</u>		<u>2012</u>
	<u>FIXED ASSETS</u>	
1	Freehold property at cost Heathfield Court, Heathfield Road, London SW18	1
	<u>CURRENT ASSETS</u>	
1,027	Service charges owing by flat owners	790
35,360	Funds held by managing agents, Willmotts	24,622
4,276	Prepayments	<u>2,185</u>
		27,597
	<u>Less CREDITORS - Amounts due within one year</u>	
(364)	Service charges received in advance	(1,118)
<u>(1,087)</u>	Sundry creditors	<u>(1,564)</u>
39,212	<u>NET CURRENT ASSETS</u>	24,915
	<u>CREDITOR - Amount falling due after one year</u>	
(38,039)	Provision for Major Works	(23,722)
<u>£1,174</u>		<u>£1,194</u>
	<u>REPRESENTED BY</u>	
	Share capital - authorised 18 shares of £1 each <u>£18</u>	
13	- issued 13 shares of £1 each	13
<u>1,161</u>	General Reserve	<u>1,181</u>
<u>£1,174</u>		<u>£1,194</u>

The accompanying Notes form part of these Accounts

DIRECTORS RESPONSIBILITIES - EXEMPTION FROM AUDIT

The directors confirm that in the year to the 31st March 2012 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476

The directors acknowledge their responsibility for

1. Ensuring that the company keeps accounting records which comply with the Companies Act 2006.
2. Preparing accounts which give a true and fair view of the state of the company's affairs at the 31st March 2012 and of its Income & Expenditure for the year then ended.
3. Ensuring that the accounts comply with the requirements of the Companies Act 2006 relating to the preparation of accounts for small companies.

.....
Director

..... *B. Cahill*
Director **B. CAHILL**

HEATHFIELD COURT (LONDON SW18) MANAGEMENT LIMITED

INCOME & EXPENDITURE ACCOUNT

2011/12

1.4.11 to 31.3.12

<u>2010/11</u>			<u>2011/12</u>
	<u>EXPENDITURE</u>		
92	Caretaking & cleaning		-
450	Grounds		4,920
2,769	Repairs		3,934
-	External redecoration		-
571	Entryphone		611
-	Water tanks - replacement	17,155	
	- met from reserve	<u>(17,155)</u>	
			-
637	Electricity		1,432
4,320	Insurance		3,222
245	Company secretarial		294
620	Accountancy and audit		630
-	Net interest receivable		-
-	Sundry		10
3,532	Management		3,710
4,584	Reserve for Major works		2,837
<u>£17,820</u>			<u>£21,600</u>
	<u>INCOME</u>		
<u>£17,820</u>	Expenditure is fully recoverable from the 18 flat owners at Heathfield Court		<u>£21,600</u>

The accompanying Notes form part of these accounts.

ACCOUNTANTS REPORT

The attached Balance Sheet together with the Income & Expenditure Account and Notes have been fully checked back to original documents and records. In my view the Accounts give a true and fair view of the company's affairs for 2011/12. In my opinion the company has kept proper records and the Accounts, which are prepared on an historical cost basis, are in agreement with them and comply with the Companies Acts.

JULIAN CHITTY
CHARTERED ACCOUNTANT
22nd August 2012

HEATHFIELD COURT (LONDON SW18) MANAGEMENT LIMITED

NOTES TO 2011/12 ACCOUNTS

1. NON PROFIT MAKING COMPANY

The Company is a non profit making management company concerned solely with the care of a block of flats. All expenses in any year are recoverable in full from the owners in the block.

2. FREEHOLD PROPERTY

The company owns the freehold of Heathfield Court. The property was transferred to the company by the Home Office in 1994 at a nominal value of £1 and is shown in the Accounts at this value. In the directors' opinion the revaluation of the property would serve no useful purpose and there is no need to depreciate the value in the Accounts.

3. ACCOUNTING POLICIES

The Accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

4. GENERAL RESERVE

The movements on General Reserve during 2011/12 were

Opening balance 1.4.11	1,161
Share issue fee	20
Balance 31.3.12	<u>£1,181</u>

5. PROVISION FOR MAJOR WORKS

Several major building projects are needed in the future and a provision is being built up to cover the cost of these works.

Opening balance 1.4.11	38,039
Transfer from I & E 2011/12	2,837
Offset against water tank replacement	<u>(17,155)</u>
Balance 31.3.12	<u>£23,721</u>

HEATHFIELD COURT (LONDON SW18) MANAGEMENT LIMITED

DIRECTORS REPORT 2012

PRINCIPAL ACTIVITY

The principle activity of the company is the management of Heathfield Court, London SW18 on a non profit making basis.

DIRECTORS' RESPONSIBILITIES

The directors acknowledge their responsibilities as set out on the Balance Sheet.

DIRECTORS

The directors during 2011/12 and their share holdings were

		<u>Appointed</u>	<u>Retired</u>	<u>Shareholding</u>
B.W. Cahill	3HC	20.10.98		1
A. McMahon	6HC	20.12.00		1
R. Ward	4HC	5. 3.09		1
P. Chadwick	14HC	5. 3.09	(21.7.11)	1
L. Wennell	16HC	17. 6.10		1

SECRETARY

The Secretary is Julian Chitty

REGISTERED OFFICE

The Registered Office of the company is

Kimberley
Water Lane
Speen
Princes Risborough
Bucks HP27 0SW

.....*B Cahill*.....
B. W. Cahill
Director