

J.E.B. Contractors Limited
Unaudited Abbreviated Accounts
For the Year Ended
31st August 2009

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J.E.B. Contractors Limited**Unaudited Abbreviated Balance Sheet****31st August 2009**

	Note	2009 £	2008 £
Fixed Assets	2		
Tangible assets		<u>25,214</u>	<u>19,302</u>
Current Assets			
Stocks	1,000		1,000
Debtors	195,252		360,091
Cash at bank and in hand	524,973		578,081
	721,225		939,172
Creditors amounts falling due within one year	436,970		<u>394,838</u>
Net Current Assets		<u>284,255</u>	<u>544,334</u>
Total Assets Less Current Liabilities		<u>309,469</u>	<u>563,636</u>
Provisions for Liabilities		<u>2,609</u>	-
		<u>306,860</u>	<u>563,636</u>
Capital and Reserves			
Called-up equity share capital	4	1,800	1,800
Other reserves		1,200	1,200
Unaudited profit and loss account		303,860	560,636
Shareholders' Funds		<u>306,860</u>	<u>563,636</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to unaudited financial statements, so far as applicable to the company

These unaudited abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These unaudited abbreviated accounts were approved by the directors and authorised for issue on 22/2/10, and are signed on their behalf by



Mr J D Burke
Director

Company Registration Number 2635334

The notes on pages 2 to 4 form part of these unaudited abbreviated accounts.

J.E.B. Contractors Limited

Notes to the Unaudited Abbreviated Accounts

Year Ended 31st August 2009

1. Accounting Policies

Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment	-	20% straight line
Fixtures and Fittings	-	20% straight line
Motor Vehicles	-	20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the unaudited profit and loss account

J.E.B. Contractors Limited

Notes to the Unaudited Abbreviated Accounts

Year Ended 31st August 2009

1. Accounting Policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Income from investments

Investment income comprises dividends declared during the accounting period and interest receivable on listed and unlisted investments

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st September 2008	149,884
Additions	19,546
Disposals	<u>(20,877)</u>
At 31st August 2009	<u>148,553</u>
Depreciation	
At 1st September 2008	130,582
Charge for year	9,457
On disposals	<u>(16,700)</u>
At 31st August 2009	<u>123,339</u>
Net Book Value	
At 31st August 2009	<u>25,214</u>
At 31st August 2008	<u>19,302</u>

J.E.B. Contractors Limited

Notes to the Unaudited Abbreviated Accounts

Year Ended 31st August 2009

3 Deferred Taxation

No provision has been made in the unaudited financial statements in the previous year and the amounts unprovided are as follows

	2009	2008
	£	£
Excess of taxation allowances over depreciation on fixed assets	<u>—</u>	<u>438</u>

4. Share Capital

Allotted, called up and fully paid:

	2009 No	2009 £	2008 No	2008 £
1,800 Ordinary shares of £1 each	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>