

Registrar
Company Number: 2635334

J.E.B. Contractors Limited
Unaudited Abbreviated Accounts
For the Year Ended
31st August 2005



J.E.B. Contractors Limited**Unaudited Abbreviated Balance Sheet****31st August 2005**

	Note	£	2005 £	2004 £
Fixed Assets	2			
Tangible assets			<u>44,068</u>	<u>47,160</u>
Current Assets				
Stocks		1,900		1,900
Debtors		456,395		611,590
Cash at bank and in hand		358,421		141,688
		816,716		755,178
Creditors: amounts falling due within one year	4	<u>367,733</u>		<u>391,338</u>
Net Current Assets			<u>448,983</u>	<u>363,840</u>
Total Assets Less Current Liabilities			<u>493,051</u>	<u>411,000</u>
Creditors: amounts falling due after more than one year	5		-	4,667
			<u>493,051</u>	<u>406,333</u>
Capital and Reserves				
Called-up equity share capital	7		1,800	1,800
Other reserves			1,200	1,200
Unaudited Profit and loss account			<u>490,051</u>	<u>403,333</u>
Shareholders' Funds			<u>493,051</u>	<u>406,333</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to unaudited financial statements, so far as applicable to the company.

These unaudited abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These unaudited abbreviated accounts were approved by the directors on 5/5/06 and are signed on their behalf by:



Mr J D Burke
Director

The notes on pages 2 to 4 form part of these unaudited abbreviated accounts.

J.E.B. Contractors Limited

Notes to the Unaudited Abbreviated Accounts

Year Ended 31st August 2005

1. Accounting Policies

Basis of Accounting

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with:

- (i) the Financial Reporting Standard for Smaller Entities (effective June 2002); and
- (ii) the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	20% Straight line
Fixtures and Fittings	-	20% straight line
Motor Vehicles	-	20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the unaudited profit and loss account on a straight line basis.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the unaudited profit and loss account.

Grants

Grants or assistance of a revenue nature are credited to the unaudited profit and loss account in the same period as the related expenditure.

J.E.B. Contractors Limited

Notes to the Unaudited Abbreviated Accounts

Year Ended 31st August 2005

1. Accounting Policies (continued)

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Long Term Contracts

The attributable profit on long term contracts is recognised once their outcome can be assessed with reasonable certainty. The profit recognised reflects the proportion of the work completed to date on the project.

Costs associated with long term contracts are included in the stock to the extent that they cannot be matched with contract work accounted for as turnover. Long term contract balances included in stocks are stated at cost, after provision has been made for any foreseeable losses and the deduction of applicable payments on account.

Full provision is made for losses on all contracts in the year in which the loss is first foreseen.

Income From Investments

Investment income comprises dividends declared during the accounting period and interest receivable on listed and unlisted investments.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st September 2004	148,783
Additions	22,087
At 31st August 2005	170,870
Depreciation	
At 1st September 2004	101,623
Charge for year	25,179
At 31st August 2005	126,802
Net Book Value	
At 31st August 2005	44,068
At 31st August 2004	47,160

J.E.B. Contractors Limited**Notes to the Unaudited Abbreviated Accounts****Year Ended 31st August 2005****3. Transactions with the directors**

Included in other debtors are interest free loans to the directors as follows:

	Amounts outstanding	
	2005	2004
	£	£
Mr J D Burke and Mrs D Burke	<u>—</u>	<u>1,953</u>

Maximum amounts outstanding during the year amounted to:

	2005
	£
Mr J D Burke and Mrs D Burke	<u>1,953</u>

4. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2005	2004
	£	£
Hire purchase agreements	<u>4,667</u>	<u>5,600</u>

5. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2005	2004
	£	£
Hire purchase agreements	<u>-</u>	<u>4,667</u>
Excess of taxation allowances over depreciation on fixed assets		<u>2,961</u>
		<u>2,961</u>

6. Share Capital

Authorised share capital:

	2005	2004
	£	£
25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>

Allotted, called up and fully paid:

	2005	2005	2004	2004
	No	£	No	£
Ordinary shares of £1 each	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>