

**ABNEY PARK TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**



**COMPANY NUMBER: 2634036  
CHARITY NUMBER: 1005334**

**ABNEY PARK TRUST (A COMPANY LIMITED BY GUARANTEE)**

**THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**CONTENTS Page**

Legal and Administrative Information	<b>3</b>
Report of Directors / Trustees	<b>5</b>
Accountant's Report	<b>15</b>
Statement of Financial Activities	<b>16</b>
Balance Sheet	<b>17</b>
Notes forming part of the Financial Statements	<b>18</b>

## **ABNEY PARK TRUST (A COMPANY LIMITED BY GUARANTEE)**

### **Report of the Management Committee for the year ended 31 March 2016**

The trustees are pleased to present their annual report together with consolidated and financial statements for the year ended 31 March 2016, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015).

### **LEGAL AND ADMINISTRATIVE INFORMATION**

Company / Charity Name Abney Park Trust

Company Registration Number 2634036

Charity registration number 1005334

Registered Office and operational address

The South Lodge

Abney Park

Stoke Newington High Street

London

N16 0LH

### **Directors / Trustees**

Shelagh Taylor	Chair
Cllr. Sophie Cameron	Vice Chair / Secretary
Richard Allen	Treasurer
Cllr. Susan Fajana-Thomas	
Joanna Bending	
Peter Cummings	(appointed 08/09/15)
Deborah McGurk	(appointed 08/09/15)
Neil Morkunas	(appointed 08/09/15)
Ross Perkin	(appointed 08/09/15)
Spencer Thomas	(appointed 08/09/15) / (resigned 20/11/15)
Alan Gartrell	(resigned 23/11/15)
Justina Kochansky	(resigned 23/11/15)
Graham Loveland	(resigned 13/02/16)

### **Company Secretary**

John Baldock (appointed)

**ABNEY PARK TRUST**

**Report of the Management Committee for the year ended 31 March 2016  
(continued)**

Accountants Community Accountancy Project  
The Print House  
18 Ashwin Street  
London  
E8 3DL

Bankers HSBC  
32 Seven Sister Road  
Finsbury Park  
London  
N4 2AW

## **ABNEY PARK TRUST (A COMPANY LIMITED BY GUARANTEE)**

### **REPORT OF THE DIRECTORS / TRUSTEES**

#### **Our Aims and Objectives**

##### **The objects for which the Trust is established are:**

- The conservation and restoration for the benefit of the public of the property known as Abney Park or Abney Park Cemetery (Abney) as an area of architectural and ecological significance, and historical and religious associations;
- To promote the benefit of inhabitants of London and in particular the London Borough of Hackney (LBH), without distinction of race, gender, sexual orientation or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; and
- The advancement of public education by the establishment and display of a collection or collections of information, literature, manuscripts and artefacts concerning the history, development, associations and ecology of the cemetery.

#### Purposes and Aims

Abney is a 32 acre park in Stoke Newington in the London Borough of Hackney (LBH), which includes densely wooded grounds based on a Victorian arboretum, operational buildings, listed historic monuments, 40,000 memorials, and a disused listed funerary chapel. It has significant historical, religious, family history, museum/archival and ecological and architectural importance.

##### Designations at Abney include:

- Being a Registered Historic Park and Garden;
- Having a number of statutorily Listed monuments and buildings;
- A Local Nature Reserve;
- A Conservation Area; and
- A Brown Plaque site.

Until 20th May 2015 the Trust held Abney under an extended lease from the freeholder, the LBH. The original 21-year lease terminated in May 2013 with LBH opposing renewal of the lease. The lease was extended by mutual agreement until 20th May 2015. From that date LBH has taken back the management of Abney and the Trust has occupied Abney jointly with LBH under a Licence to Occupy. A Memorandum of Understanding governs the arrangement between the Trust and LBH.

## **ABNEY PARK TRUST (A COMPANY LIMITED BY GUARANTEE)**

### **REPORT OF THE DIRECTORS / TRUSTEES (continued)**

The Trust now assists LBH with the day to day running of Abney. LBH have appointed a manager for Abney, Tom Simpson, and taken over the employment of the Site Supervisor Jon Price, formerly the Trust's Site Manager. The Trust continues to employ John Baldock on site as its Office Manager & Company Secretary.

#### **The work of the Trust**

The Trust works to promote the park as an inner city heritage and community resource, running or assisting LBH in running: a classroom, children's garden and activities, practical conservation volunteering opportunities, stone and wood craft courses, community events, cultural entertainments and guided walk programmes.

In addition trustees:

- Are members of on the Abney Park Development Board set up by LBH to obtain funding for and decide on the future development of Abney;
- Meet with the Abney Park Manager and John Baldock fortnightly to discuss the management of the site and Trust activities;
- Are developing a number of projects (see below);
- Have themselves put on and also worked with Abney Park User Group (APUG) to jointly put on a number of events; and
- Are looking at ways to strengthen links with the local community and have recently reached out to local schools.

#### Ensuring our work delivers our aims

The Trust works to promote the park as an inner city heritage and community resource, running a classroom, children's garden and activities, practical conservation volunteering opportunities, stone and wood craft courses, community events , cultural entertainments and guided walk programmes.

A commitment to equal opportunities underpins the Trusts work including the long-standing decision to open its grounds to free public access most days of the year.

#### The public benefit of our activities

The Trust's work contributes to the long-term sustainability of Abney. The people of Hackney's dense urban area benefit from free access to this area of natural and historic significance. They experience calm and tranquillity, natural woodland and biodiversity, a very individual connection with history and past generations.

The Trust estimate that some 250,000 people passed through Abney's gates during the year. Many benefitted from the park as a place of remembrance: some 375 people came to make family burial enquiries. Others regularly visited the graves of family members.

## **ABNEY PARK TRUST (A COMPANY LIMITED BY GUARANTEE)**

### **REPORT OF THE DIRECTORS / TRUSTEES (continued)**

Adults gained skills, social connections and personal validation through our adult workshops which had a total attendance of some 1400 during the year, and through volunteering. Although from May 2015 the Trust was no longer involved in the landscape volunteering programme, which was then taken over by LBH, it continued to work with volunteers who assist in the office and who are stewards at events.

Two theatre events were held which individuals and families attended during the year. These were 15 nights of Dr Faustus in July and 10 nights of Tales in The Dark in October, with an overall attendance of 806 people

247 Children benefitted from the Forest Schools programme.

The Trust provided a series of walks for 360 school children as part of William Patton's mural project.

Abney Park celebrated its 175<sup>th</sup> anniversary in May. A week of very successful events were held including an Open Day, a music festival, guided tours, dawn chorus, A Victorian Day and an author's discussion on Abney.

William and Catherine Booth, founders of the Salvation Army, are both buried at Abney and the Trust helped to celebrate their 150th anniversary, with over 500 Salvationists visiting from the around the world visiting Abney during the course of the first week in July.

#### **Other activities during 2015-16**

The following other activities were carried out by the Trust from April to May 2015 when they were taken over by LBH:

- Grounds maintenance of the memorial park and nature reserve;
- Opening the park for free public access most days of the week throughout the year, closing it to the general public only during high winds or for occasional special events;
- Running twice-weekly supervised sessions for conservation volunteers;
- Making use of educational facilities for Nursery, Primary, Secondary school visits; and
- Offering the Children's Garden for Forest School, storytelling and wildlife gardening – again, often facilitated through local nurseries/external providers.

The other following activities were carried out throughout the year:

- Opening the park's visitor centre and shop on weekdays and weekends;
- Offering stone-craft and woodcraft workshops – largely facilitated through external providers;
- Laying on winter and spring Fun days, which generated both crowds and funds;
- Expanding on the park's availability for cultural events as well as student projects (e.g. music festival, theatre and other shows);
- Facilitating public as well as private walks and talks (themed around e.g. botanical or historical topics, dawn chorus, music hall history) ;

**ABNEY PARK TRUST (A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS / TRUSTEES (continued)**

- Investigating funding for the repair of monuments of cultural significance, such as the Joanna Vassa and Charles Swan monuments;
- Assisting in grave searches; and
- Opposition to the proposed new development on the southern boundary in the courts was ultimately unsuccessful but the developer then pulled out and so it is no longer going ahead.

The following other projects were ongoing:

- 'Abney Unearthed' - a project for improvement of the burial records database for which the Trust with the assistance of LBH is applying for a small Heritage Lottery Fund grant;
- Obtaining planning permission and funding for the restoration of the Swan and Vassa monuments ;
- A refresh/rethink of the Trust's shop; and
- Various ecology projects in consultation with Russell Miller a volunteer and arboroculturist.

**Improvements**

During the year the Trust:

- Began a new working relationship with LBH which is working well;
- Significantly strengthened its links with the local community;
- Continued to develop a strong liaison with APUG;
- Maintained a website and Twitter and Facebook accounts;
- Promoted a wide range of events engaging different sections of the local community;
- Continued to review financial systems;
- Continued to review Trust policies;
- Attended meetings of the Development Board set up in October 2015 by LBH to consider the future of Abney and whether it would be appropriate to apply for a Heritage Lottery Grant or other type of Funding. The Board consists of representatives from LBH, the Trust and other interested parties and meets every second month; and
- Attended regular meetings since October 2015 between representatives of the Trust and LBH to discuss day to day running of Abney.



## **ABNEY PARK TRUST (A COMPANY LIMITED BY GUARANTEE)**

### **REPORT OF THE DIRECTORS / TRUSTEES (continued)**

#### **Financial Review**

As a result of the termination of the Trust's lease of Abney and LBH taking over management of the site, LBH's funding of the Trust was cut by 50%.

The trust has made significant progress this year in its efforts to become self-financing. Funding from sources other than LB Hackney now represents 58% of the overall income of the trust, up from 50.5% last year,

Other sources of income are:

Activities 34.6%

Donations 15.5%

Commonwealth War Graves Commission 8.5%

#### **Reserve Policy**

The Trust has been remarkably successful over the past year in building up its reserve funds. At the end of the period financial reserves stood at £20K (up from £13K last year). The Trust retains reserve funds sufficient to fund core activities for 3 months and other exceptional costs including redundancies if existing income streams were to cease. Additional funds are also being retained in preparation for future expenditure in support of material improvement to the park monuments, conservation and facilities over the coming 24 - 36 months.

Reserves are held in an interest bearing deposit account.

#### **Plans for Future Periods**

Aims and objectives for the future:

The Trust hopes to maintain and develop its good relationship with LBH and be instrumental in any applications for grants that are made, working towards a sustainable park.

The Trust spent the year looking at many issues which will help it to achieve this aim, including:

- As a new board, familiarising itself with Abney and its role in connection with it.
- Improving its financial procedures
- Improving the cultural and educational events: including class room activities, walks and talks.
- Continuing to encourage regular volunteers and stewards for events and assisting LBH in developing the corporate volunteer programme.
- Build on its experience in social media to link more people to Abney.

## **ABNEY PARK TRUST (A COMPANY LIMITED BY GUARANTEE)**

### **REPORT OF THE DIRECTORS / TRUSTEES (continued)**

#### **Structure, Governance and Management**

##### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 1<sup>st</sup> August 1991 as Abney Park Cemetery Trust (old name) as amended by Certificate of Incorporation on change of name to Abney Park Trust on 4<sup>th</sup> June 2008. Registered as charity on 5<sup>th</sup> November 1991. The company was established under a Memorandum of Association, which established the objects and power of the charitable company and is governed under its articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### **Trust governance**

The governance and management of the Trust is provided by a board of trustees elected by the members and operating in accordance with the articles of association. The trustees at 31st March 2016 were:

Shelagh Taylor – Chair (appointed March 2015)  
Richard Allen – Treasurer (appointed April 2014)  
Joanna Bending (appointed March 2015)  
Peter Cummings (appointed September 2015)  
Deborah McGurk (appointed September 2015)  
Neil Morkunas (appointed September 2015)  
Ross Perkins (appointed September 2015)

The two representatives of Hackney Council were:

Cllr Sophie Cameron – Council Nominee and Secretary to the Trust (appointed November 2014)

Cllr Susan Fajana-Thomas – Council Nominee (appointed November 2014)

Non-voting invitees to the Board meetings at 31st March 2016 were:

John Baldock - Office Manager & Company Secretary

The following trustees resigned during the year:

Alan Gartrell – Vice Chair & Acting Chair (resigned November 2015)  
Justina Kochansky (resigned November 2015)  
Graham Loveland (resigned February 2016)

## **ABNEY PARK TRUST (A COMPANY LIMITED BY GUARANTEE)**

### **REPORT OF THE DIRECTORS / TRUSTEES (continued)**

The Trust advertises on a regular basis for new trustees. Between annual general meetings, potential new trustees submit their CV and reasons for wanting to be a trustee. They are then interviewed by one or two trustees and, if considered suitable, invited to meet the Board who will then decide whether or not to appoint them.

The Trust sends new trustees a pack of documents relating to the Trust and the duties of charitable trustees. The Trust does not currently have procedures for the induction and training of new trustees but plans to introduce these.

#### **Trust management**

Four sub-committees have been set up to manage the day to day running of the Trust and to focus on particular aspects of the Trust's responsibilities. Each committee meets regularly (as detailed below) and reports back to all Trustees during each Board meeting.

The Trust invites non-trustees, such as Trust staff, volunteers (Vol) and members of the Abney Park User Group (APUG) and representatives of London Borough of Hackney (LBH) to join these sub-committees.

The four sub-committees are:

1. Administration - Meetings held every other month

Purpose: To oversee Finance, HR, Monitoring targets, etc.

Members: Richard Allen (Trust Treasurer), Neil Morkunas (Trust), Peter Cummings (Trust), Cllr Sophie Cameron (Trust Secretary), John Baldock (Trust Staff)

2. Projects, Fundraising and Volunteers - Meetings are held once every six weeks

Purpose: To identify and set up projects, and push through creative ways to:

(a) recruit and utilise volunteers and

(b) raise money

Members: Ross Perkin (Trust), Deborah McGurk (Trust), Peter Cummings (Trust), Shelagh Taylor (Trust Chair), Russell Miller (APUG), Tom Simpson (LBH Abney Park Manager), John Baldock (Trust Staff)

3. Outreach/Engagement - Meetings are held once a month

Purpose: To raise public awareness, interest and engagement in Abney. To connect with local schools and businesses

Members: Cllr Susan Fajana-Thomas (Trust), Cllr Sophie Cameron (Trust Secretary), Deborah McGurk (Trust), Kirsten Foster (Vol), John Baldock (Trust Staff)

## **ABNEY PARK TRUST (A COMPANY LIMITED BY GUARANTEE)**

### **REPORT OF THE DIRECTORS / TRUSTEES (continued)**

4. Events - Meetings are held once a month

Purpose: To schedule and organise Trust events, to discuss event proposals from external Interest groups, to market/advertise events

Members: Cllr Sophie Cameron (Trust Secretary), Joanna Bending (Trust), Lorraine Tillett (APUG), Kirsten Foster (Vol), Julie Rose Bower (Vol), Haydn Schaare (Vol), John Baldock (Trust Staff)

### **Risk Assessment**

The following risk issues have been identified: -

- The precise nature of the continuing relationship between the Trust and LBH since LBH's funding to the Trust is only agreed until 20th May 2018. This will be taken into consideration in any funding that is applied for which will assist the Trust in making Abney more sustainable.
- The nature of any bid for funding and how this will affect Abney and the Trust. The Trust will have a say on this through its representation on the Development Board referred to above.
- The nature of the site means that the public could be at risk. Both LBH and Abney have insurance covering this risk.

### **Relationship between Third Parties and Trustees**

Councillors are appointed to the Board by LBH in accordance with the Trust's Constitution.

The Trust also meets regularly with LBH's park manager and the Trust's office manager works with him on a daily basis.

The Trust is working towards a closer relationship with APUG and representatives of the Trust attend its meetings.

### **Relationship between funders and Committee members**

Councillors are appointed to the Board by LBH in accordance with the Trust's Constitution. Graham Loveland has indicated that he is an ex-employee of Hackney with an interest in some outstanding matters but none, which raise a conflict of interest.

## **ABNEY PARK TRUST (A COMPANY LIMITED BY GUARANTEE)**

### **REPORT OF THE DIRECTORS / TRUSTEES (continued)**

#### **Responsibilities of the Management Committee**

Company and Charity laws require the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements the management committee should:

- Follow best practice and:
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Charities Statement Of Recommended Practice (SORP) and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Management Committee are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

#### **Members of the Management Committee**

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's Accountant are unaware: and
- As the directors of the company we have taken all step that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information

**ABNEY PARK TRUST (A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS / TRUSTEES (continued)**

**Review and Results**

The Directors / Trustees report a small surplus of £9,492 on operations for the year under review.

**Balance Sheet**

Details of the major items on the balance sheet can be found in the notes to the accounts.

The fluctuations in debtors and creditors year on year are purely the result of the timing of receipts and payment around the year-end.

**Accountants**

Community Accountancy Project was appointed as the charitable company's accountant during the year and has expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in January 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Management Committee on 12 September 2016 and signed on behalf of the Management Committee.

  
Shelagh Taylor  
Director / Trustee

  
Richard Allen  
Director / Trustee

## **INDEPENDENT ACCOUNTANT'S REPORT TO THE DIRECTORS OF ABNEY PARK TRUST**

I report on the accounts of Abney Park Trust on pages 16 to 17 which have been prepared in accordance with the special provisions of Part 15 of the Company Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (the FRSSE), effective January 2015, as modified by the Statement of Recommended Practice for Accounting and reporting issued by the Charity Commissioners for England & Wales, effective January 2015, under the historical cost convention and the accounting policies set out on page 18.

### **Respective responsibilities of directors and independent accountant:**

As described on page 10 the company's directors are responsible for the preparation of the accounts. The directors / trustees consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charitable company for the conducting of an audit, and that the charitable company is exempt from an audit under section 477 of the Companies Act 2006. We agreed to report whether particular matters have come to our attention, on the basis of the procedures specified in the General Directions given by the Charity Commissioners for England & Wales under Section 43(7)(b) of the Act, as they would apply to unincorporated charity, but modified, where necessary, to meet the circumstances of incorporated charity.

### **Basis of independent accountant's report:**

We conducted an examination in accordance with the General Directions given by the charity Commissioners for England & Wales, as if the company were an unincorporated charity, except where those directions are not consistent with the incorporated status of the charity. Such an examination includes a detailed review of the accounting records kept by the Company and have the accounting systems employed by the Company and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the accounts comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales (effective January 2015), on a test basis, of evidence relevant to the amount and disclosures in the accounts.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion on the view given by the accounts.

I planned and performed our examination so as far as to satisfy ourselves that the objectives of the independent examination are achieved and before finalising the report we obtain written assurances from the trustees of all material matters

### **Independent Accountant's Statements:**

In connection with the examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements  
To keep accounting records in accordance with section 41 of the Act; and  
To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 24.11.16

**Community Accountancy Project**

The Print House  
18 Ashwin Street  
London E8 3DL

**ABNEY PARK TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Including Income & Expenditure Account)**  
**FOR THE YEAR ENDED 31 MARCH 2016**

	Notes	Unrestricted Funds £	Restricted Funds £	2016 Total Funds £	2015 Total Funds £
<b>Incoming Resources</b>					
<i>Incoming resources from</i>					
<i>Generated funds</i>					
London Borough of Hackney	2	0	20,000	<b>20,000</b>	40,000
Headley Trust	3	0	0	<b>0</b>	5,000
Esme Fairbairn		0	0	<b>0</b>	3,000
Commonwealth War Graves Commission		4,000	0	<b>4,000</b>	4,000
Donations/ Fundraising	4	7,278	0	<b>7,278</b>	7,016
Income from Activities	5	16,208	0	<b>16,208</b>	18,046
Other Income		0	0	<b>0</b>	3,600
Bank Interest	6	3	0	<b>3</b>	1
Bad Debt W/off	7	(585)	0	<b>(585)</b>	0
<b>Total Incoming Resources</b>		<b>26,904</b>	<b>20,000</b>	<b>46,904</b>	<b>80,663</b>
<b>Resources Expended</b>					
<i>Charitable activities</i>					
Staff Related Costs		9,824	14,200	<b>24,024</b>	44,736
Projects Costs		4,343	1,603	<b>5,946</b>	8,569
Woodworkers	3	0	0	<b>0</b>	5,000
Training & Education		0	0	<b>0</b>	356
Volunteer Expenses		0	1,197	<b>1,197</b>	1,036
Operational / Premise Costs		2,174	3,000	<b>5,174</b>	8,297
Depreciation		297	0	<b>297</b>	0
<i>Governance costs</i>					
Administrative Expenses		124	0	<b>124</b>	0
Accountancy Fee		650	0	<b>650</b>	610
<b>Total Resources Expended</b>		<b>17,412</b>	<b>20,000</b>	<b>37,412</b>	<b>68,617</b>
<b>Net incoming (outgoing) resources</b>					
<b>For the year</b>		<b>9,492</b>	<b>0</b>	<b>9,492</b>	<b>12,046</b>
Balance brought forward at 1 April 2015		13,392	0	13,392	1,346
<b>Balance carried forward at 31 MARCH 2016</b>		<b>22,884</b>	<b>0</b>	<b>22,884</b>	<b>13,392</b>
		=====	=====	=====	=====



**ABNEY PARK TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	8	890	0
<b>Current assets</b>			
Debtors	9	0	585
Business Money		20,003	0
Current		10,888	22,101
Cash in Hand		155	165
		<u>31,046</u>	<u>22,851</u>
<b>Liabilities:</b> amounts falling due within one year	10	(9,052)	(9,459)
<b>Net current Assets</b>		<u>21,994</u>	<u>13,392</u>
<b>Net Assets</b>		<u>22,884</u>	<u>13,392</u>
<b>Funds</b>			
Unrestricted income funds:			
General		22,884	13,392
Restricted funds:	11	0	0
		<u>22,884</u>	<u>13,392</u>

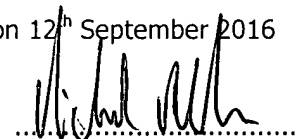
For the year ended 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.  
These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The Board of Directors approved these accounts on 12<sup>th</sup> September 2016

  
**Shelagh Taylor**  
Director / Trustee

  
**Richard Allen**  
Director / Trustee

**ABNEY PARK TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1 Accounting policies**

**(a) Basis of preparation**

- (i) These accounts are the accounts of Abney Park Trust.
- (ii) These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash are received or paid.
- (iii) The recommendations of the Statement of Recommended Practice (Accounting by Charities) have been followed in the preparation of these accounts.

**(b) Fund accounting**

- (i) The charity's general fund consists of funds, which the charity may use for its purposes at its discretion.
- (ii) The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

**(c) Voluntary income**

- (i) All voluntary income is included upon receipt.
- (ii) Grants receivable is credited to income immediately upon receipt.

**(d) Investment income**

Credit is taken for interest when the interest falls due for payment.

**(e) Fixed assets and depreciation**

Fixed assets are included in the accounts at their historical cost and are written off through the statement of financial activities.

**(f) Administration expenditure**

Administration expenditure comprises costs incurred in running the charity. Where applicable, some of these costs have been treated as direct charitable expenditure

**ABNEY PARK TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 MARCH 2016**

**2. LB Hackney**

The grant was reduced to recognise costs now borne by the Councils for a grounds maintenance member of staff working on site and payment of other utility expenses.

**3. Headley Trust / Woodworkers**

This income & expenditure was handled by the Trust on behalf of the woodworkers, as they did not have a bank account.

**4. Donations / Fundraising**

	<b>2016</b>	<b>2015</b>
175 <sup>th</sup> Anniversary Events	1,206	0
Fun / Open Days Events	334	1,210
Other Events	3,258	0
Donations*	2,426	5,806
	<b>£7,278</b>	<b>£7,016</b>

\* 2015 includes a donation of £3,000 from Esmee Fairbairn

**5. Income from Activities**

	<b>2016</b>	<b>2015</b>
Education	3,411	2,982
Shop	1,509	671
Location Hire*	3,450	7,010
Grave Search	1,137	1,715
Grave Maintenance	1,713	1,150
Stone Carvers	1,282	620
Permits	250	150
Cemetery Income	3,456	3,748
	<b>£16,208</b>	<b>£18,046</b>

\* LB Hackney Film Unit now publicise and co-ordinate organising larger film shoots and retains 70% of the income from those shoots.

**ABNEY PARK TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**6. Interest receivable and similar income**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank interest	<b>3</b>	<b>1</b>
	=====	===

**7. Bad Debt**

This debt of £585 relates to location hire from a previous year (2012) and the Management Committee has deemed this debt as bad debt to be written off.

**8. Tangible Fixed Assets**

Provision is depreciation of fixed assets held for use by the charitable company is made at annual rates calculated to spread the cost of each asset over its expected useful life. The depreciation rates currently in use are:

Short leasehold	over life of lease
Office equipment	over four years
Fixtures & Fittings	over four years

	<b>Short Leasehold</b>	<b>Office Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>TOTAL</b>
<b>COSTS:</b>				
@ 1 April 2015	17,323	14,372	18,716	50,411
Additions	0	0	1,187	1,187
<b>@ 31 March 2016</b>	<b>17,323</b>	<b>14,372</b>	<b>19,903</b>	<b>51,598</b>
<b>DEPRECIATION:</b>				
@ 1 April 2015	17,323	14,372	18,716	50,411
Charge for Year	0	0	297	297
<b>@ 31 March 2016</b>	<b>17,323</b>	<b>14,372</b>	<b>19,013</b>	<b>50,708</b>
<b>NET BOOK VALUE @ 31 MARCH 2016</b>	<b>0</b>	<b>0</b>	<b>890</b>	<b>890</b>

**ABNEY PARK TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 MARCH 2016**

	<b>2016</b>	<b>2015</b>
<b>9. Debtors / Prepayments</b>		
Trade Debtors	0	0
Income from activities	0	585
	<u><b>0</b></u>	<u><b>585</b></u>
	<b>=====</b>	<b>=====</b>

**10. Liabilities: amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
Accruals - Professional fees	516	475
- PAYE	2,736	3,184
- Accountant's fees (KH)	5,800	5,800
- Other Creditors	0	0
	<u><b>9,052</b></u>	<u><b>9,459</b></u>
	<b>=====</b>	<b>=====</b>

**11. Restricted Funds:**

	<b>Balance B/fwd at 1 April 2015</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Balance C/fwd at 31 March 2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
LB Hackney	0	20,000	(20,000)	0
	<b>0</b>	<b>20,000</b>	<b>(20,000)</b>	<b>0</b>

**12. Taxation**

No provision for taxation is included in the accounts as the charitable company is entitled to exemption from tax afforded by Section 505 of the Income and Corporation Taxes Act 1988.

**ABNEY PARK TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 MARCH 2016**

**13. Share Capital**

The company is limited by guarantee and does not have a share capital.

**14. Remuneration of Directors / Trustees**

None of the trustee / directors receives remuneration or other benefit from their work with the Trust.

**15. Small Company Exemptions**

The Directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (2) (total exemption).

Confirmed that no notice has been deposited under Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2016.

Acknowledged their responsibilities for ensuring that the company keeps accounting records, which comply with section 386 of the Companies Act 2006.

Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its surplus for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

These accounts are prepared in accordance with the special provisions of part 15 of the Company Act 2006 relating to small companies (Section 246(8) of the Act.