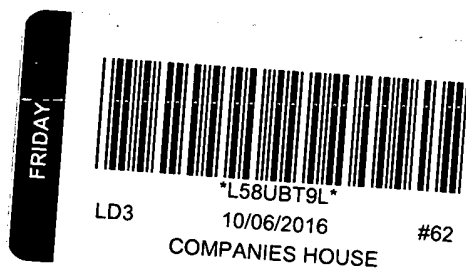


**BERKELEY INTELLECTUAL PROPERTY
SERVICES LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2016**

Registered Number: 2633667



BERKELEY INTELLECTUAL PROPERTY SERVICES LIMITED



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BERKELEY INTELLECTUAL PROPERTY SERVICES LIMITED

Directors' report for the year ended 31 March 2016

The Directors submit their report and the financial statements for the year ended 31 March 2016.

Business review and principal activities

Berkeley Intellectual Property Services Limited is a company incorporated in England under the Companies Act 1985. The Company provides intellectual property services to fellow group companies.

Results

The Company has not traded during the current or preceding year and has made neither profits nor losses in either year.

Dividends

No interim dividend was paid during the year (2015: £nil). The Directors do not recommend the payment of a final dividend for the year ended 31 March 2016 (2015: £nil).

Directors

The Directors who held office during the year and up to date of signing the financial statements were:

Mr R J Brooks
Ms L Still (appointed 31 March 2016)
Mr E U P G Michotte (resigned 31 March 2016)

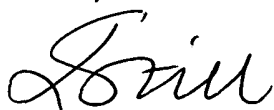
Secretary

The Secretary who held office throughout the year and subsequently was Ms L Still.

Registered Office

15 Hill Street
London
W1J 5QT

By order of the board



Ms L Still
Company Secretary

7 June 2016

BERKELEY INTELLECTUAL PROPERTY SERVICES LIMITED

Balance sheet as at 31 March 2016

	Note	2016 £	2015 £
Current assets			
Amount owed by Parent undertaking		2	2
Net assets		<u>2</u>	<u>2</u>
Shareholders' equity			
Share capital	4	2	2
Total shareholders' equity		<u>2</u>	<u>2</u>

- (a) For the year ended 31 March 2016 the Company was entitled to exemption under section s480 of the Companies Act 2006.
- (b) No notice has been deposited with the Company under s476 of that Act requiring an audit to be carried out.
- (c) The Directors acknowledge their responsibility for:
- ensuring the Company keeps accounting records which comply with s386; and
 - preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of s394, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the Board of Directors on 7th June 2016:



Mr R J Brooks
Director

The notes on page 4 form an integral part of these financial statements.

BERKELEY INTELLECTUAL PROPERTY SERVICES LIMITED

Notes to the financial statements for the year ended 31 March 2016

1. Accounting convention

The financial statements have been prepared on historical cost accounting principles and in accordance with applicable Accounting Standards in the United Kingdom.

2. Directors' emoluments and employee information

The Directors did not receive any emoluments during the current or preceding year. No staff were employed by the Company during the current or preceding year.

3. Results

The Company did not trade during the current or preceding year and consequently had made neither profits nor losses in either year.

4. Share capital

	2016 £	2015 £
Authorised:		
100 (2015: 100) ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up, and fully paid:		
2 (2015: 2) ordinary shares of £1 each	<u>2</u>	<u>2</u>

5. Ultimate holding company

The Company is a wholly owned subsidiary of Richemont International Limited (registered in England).

The Directors regards Compagnie Financière Richemont S.A., a listed company incorporated in Switzerland, to be the ultimate parent company. Copies of the group financial statements of Compagnie Financière Richemont S.A. are available from its registered office at 50, Chemin de la Chênaie, 1293 Bellevue, Geneva, Switzerland and from Richemont International Limited, 15 Hill Street, London W1J 5QT.