

Company Registration No. 02633649 (England and Wales)

EVENTCOVER PRODUCTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019
PAGES FOR FILING WITH REGISTRAR

EVENTCOVER PRODUCTIONS LIMITED

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EVENTCOVER PRODUCTIONS LIMITED

BALANCE SHEET

AS AT 31 JULY 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		1,429		1,620
Current assets					
Debtors	4	351,531		389,214	
Cash at bank and in hand		372,349		2,647,409	
		<u>723,880</u>		<u>3,036,623</u>	
Creditors: amounts falling due within one year	5	<u>(515,264)</u>		<u>(366,216)</u>	
Net current assets			208,616		2,670,407
Total assets less current liabilities			<u>210,045</u>		<u>2,672,027</u>
Creditors: amounts falling due after more than one year	6		(150,000)		-
Net assets			<u>60,045</u>		<u>2,672,027</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			59,945		2,671,927
Total equity			<u>60,045</u>		<u>2,672,027</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

EVENTCOVER PRODUCTIONS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2019

The financial statements were approved by the board of directors and authorised for issue on 3 March 2020 and are signed on its behalf by:

M Addis
Director

Company Registration No. 02633649

EVENTCOVER PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

1 Accounting policies

Company information

Eventcover Productions Limited is a private company limited by shares incorporated in England and Wales. The registered office is .

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Revenue represents amounts receivable for provision of stewards, security and crew for live entertainment events, net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% straight line
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1.4 Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments'.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.5 Taxation

The tax expense represents the sum of the tax currently payable.

EVENTCOVER PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2019 Number	2018 Number
Total	196	193

3 Tangible fixed assets

Plant and
machinery etc

£

Cost

At 1 August 2018	15,576
Additions	779
Disposals	(2,432)
At 31 July 2019	13,923

Depreciation and impairment

At 1 August 2018	13,956
Depreciation charged in the year	349
Eliminated in respect of disposals	(1,811)
At 31 July 2019	12,494

Carrying amount

At 31 July 2019	1,429
At 31 July 2018	1,620

EVENTCOVER PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

4 Debtors	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	320,408	372,092
Other debtors	31,123	17,122
	<u>351,531</u>	<u>389,214</u>
5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	21,645	7,946
Corporation tax	36,198	69,144
Other taxation and social security	138,039	137,850
Other creditors	319,382	151,276
	<u>515,264</u>	<u>366,216</u>
6 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Other creditors	<u>150,000</u>	<u>-</u>
7 Parent company		

The ultimate controlling party was Triplethefun Limited, a shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.