

REGISTERED NUMBER: 02633508 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
ABERCONWY CAR AND VAN HIRE LIMITED

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FOR THE YEAR ENDED 30 April 2017**

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ABERCONWY CAR AND VAN HIRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 April 2017**

DIRECTORS: Mr C A Williams
Mr B D Williams

SECRETARY: Mr C A Williams

REGISTERED OFFICE: Maesdu Road
Llandudno
North Wales
LL30 1HP

REGISTERED NUMBER: 02633508 (England and Wales)

ACCOUNTANTS: Williams Denton Cyf
Chartered Certified Accountants
13 Trinity Square
Llandudno
North Wales
LL30 2RB

BANKERS: HSBC
60 Mostyn Street
Llandudno
North Wales
LL30 2SF

ABRIDGED BALANCE SHEET
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		110,000		110,000
Tangible assets	5		292,478		292,962
			402,478		402,962
CURRENT ASSETS					
Stocks		806,289		746,591	
Debtors		194,458		94,063	
Cash at bank and in hand		7,578		1,352	
		1,008,325		842,006	
CREDITORS					
Amounts falling due within one year		366,770		374,431	
NET CURRENT ASSETS			641,555		467,575
TOTAL ASSETS LESS CURRENT LIABILITIES			1,044,033		870,537
CREDITORS					
Amounts falling due after more than one year			545,638		477,193
NET ASSETS			498,395		393,344
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			497,395		392,344
SHAREHOLDERS' FUNDS			498,395		393,344

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 January 2018 and were signed on its behalf by:

Mr C A Williams - Director

Mr B D Williams - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 April 2017

1. **STATUTORY INFORMATION**

Aberconwy Car and Van Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with acquisition of the business in 2008. It is not being amortised but reviewed each year by the directors.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7.

4. **INTANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 May 2016	
and 30 April 2017	<u>110,000</u>
NET BOOK VALUE	
At 30 April 2017	<u>110,000</u>
At 30 April 2016	<u>110,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 April 2017

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2016	302,787
Additions	242
At 30 April 2017	<u>303,029</u>
DEPRECIATION	
At 1 May 2016	9,825
Charge for year	726
At 30 April 2017	<u>10,551</u>
NET BOOK VALUE	
At 30 April 2017	<u>292,478</u>
At 30 April 2016	<u>292,962</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2017 and 30 April 2016:

	30.4.17 £	30.4.16 £
Mr C A Williams		
Balance outstanding at start of year	(9,563)	(9,782)
Amounts advanced	101,130	53,000
Amounts repaid	(58,713)	(52,781)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>32,854</u>	<u>(9,563)</u>
Mr B D Williams		
Balance outstanding at start of year	2,982	5,932
Amounts advanced	55,644	33,000
Amounts repaid	(28,060)	(35,950)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>30,566</u>	<u>2,982</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £40,000 were paid to the directors .

In the directors opinion the company is controlled by the directors by virtue of their ownership of the share capital of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 April 2017

8. FIRST YEAR ADOPTION

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A small entities has resulted in no significant changes in accounting policies to those used previously.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.